NORTH-CHINA DAILY NEWS

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東京帝國大學法學部研究室

NOTIFICATION No. 4943

IMPORTATION OF LIVE STOCK

With reference to Municipal Notification No. 4909 of January 15, 1938, and in order to maintain the Council's policy of avoiding cruelty to live stock, notice is hereby given that all owners or charterers of ships intending to carry live stock to be landed in the Settlement shall apply to the Commissioner of Public Health for a Transportation Permit which will state the maximum number of animals permitted on each vessel with particulars of the spaces allotted for this purpose. Any infringement of the terms of the permit will result in its cancellation.

By Order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, April 21, 1938. 14094

NOTICE

CARLO SCELLERI & CO.

THE PUBLIC IS HEREBY INFORMED that by Notary Public Acts dated on April 8, 1938, duly approved by the Royal Italian Consular Court in Shanghai on April 11, 1938, an Italian Limited Joint-Stock Company (In Italian: "Società in Accomandita per Azioni") by shares has been established between Messrs. Carlo Scelleri, 106 Tungchow Road, Shanghai, Lieu Ong Sung, K. C. Sing and Mrs. Lieu Kyeh Sung under the style of "Carlo Scelleri & Co", with a capital of Shanghai Dollars One Million (S.$1,000,000) divided into 100,000 registered shares of S.$10 each, of which $100,000 paid in cash and $900,000 represented by the following properties: Nee Tai Shing Tung Ka Doo North, Nee Tai Shing Tung Ka Doo South and Chow Ka Doo Wharves. The objects of the Company are the operation and the management of general store-houses and wharves. The balance sheets of the Company will be established according to the Italian Commercial Law, and the profits, after deduction for reserve of 5% on the value of the wharves and buildings, 10% on machinery and tools and 15% on the movables, shall be distributed as follows: 80% to the shareholders, 10% to the Active Partner and 10% to the Staff. The accounts will be audited by 3 Auditors and/or 2 Deputy Auditors. The Company is established for a period of ten years. The Head Office of the Company is in Shanghai. 33 Szechuen Road. Room 707.

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Shanghai, April 21, 1938. 14089

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Associate Director-General 70192
General office (Exchange) 70095
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By kind permission of
Lt.-Col. R. A. WOLFE-MURRAY, D.S.O., M.C.
AND OFFICERS
The BAND and PIPES of the 1st Battalion, The Seaforth Highlanders
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THE RACES
TO-DAY
14109

ANZAC SOCIETY OF SHANGHAI

On Monday, April 25, a Wreath-laying Ceremony will be held at the Cenotaph, the Bund, at 8.30 a.m. in memory of the Anzacs who fell at Gallipoli. All Australians, New Zealanders and their friends are invited to attend. 14125

THE 62nd ANNUAL
SPRING FLOWER SHOW
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W. J. KERR,
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APRIL

23 Royal Society of St. George, Reception and Dance, Country Club, 7.30
23 A.D.C., French Without Tears, Lyc, 9

Coming Events

APRIL

24 S.M. Orchestra Concert, Lyceum, 5.15
25 Soiree Artistique et Dansante, French Club, 9
25 Abbot Chao Kung's Lecture, Mystery of the World, Brit. Masonic Hall
26 A.W.C. Bridge Party, 2.30
26 S'hai Opera, Lyceum, S. Zorich's Gala-Performance, "La Boheme," 8.30
27 Den Danske Læseforening i S'hai, Aarlige Generalforsamling, Palace Hot., 6
28 B.W.A. Variety Tea and Ent'ment, 4
28 B.U.S.C., ann. din. dance, Park Hot., 8
28 Det Norske Samfgun i Kina medlemsmte med middag i Cercle Sportif Francais, kl. 8
23 K. Orlovskaya's gala perform., "A Little Dutch Girl," Lt. Opera, Lyceum, 8.30
29 A.W.C., 3 One-Act Plays, 8.30
29 Abbot Chao Kung's Lecture, Mystery of Life, Brit. Masonic Hall
29 Soc. Chart. Accts. in China, ann. din., 8
29 Caldbeck's ann. gen. mtg., 11.30
30 Amer. Comm.'s Bon Voyage Lunch. to Con.-Gen. C. E. Gauss, Col. Club, 1
30 "A Little Dutch Girl," Lt. Op., Lyc. 8.30

MAY

1 "A Little Dutch Girl," Lt. Op., Lyc. 8.30
2 Engineering Society mtg., 5.15
4 Abott Chao Kung's Lecture, Mystery of the Self, Brit. Masonic Hall
5 Theosophical Society open mtg. 153 Nanking Road, public invited, 6
6 Masonic Ball, Cercle Sport. Franc. 9.30
6 German A.D.C., "Der Geheimvertrag," Lyceum, 9
6 A.W.C. Charity Ball, for School for Russian Children, 8
6 'Dido and Aeneas," etc., Collège Municipal Français, 11 Vallon, 9
7 'Dido and Aeneas," 5 and 9
14 Fun Fair and Needlework Sale, Swiss Club, at 2.30
14 Prof B. Zakharoff's annual pupils' piano recital, A.W.C., 4
15 Spring Flower Show, Masonic Hall, 1623 Avenue Road, 11 a.m. to 7 p.m.
17 Syttendemaifest i Cercle Sportif Francais, kl. 8
21 Cathedral School Garden Party

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Further information may be obtained from the Treasurer & Controller, Administration Building. 13723

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1st Issue 5% 1934 Dollar Debentures
2nd Issue 5% 1935 Dollar Debentures

The Register of Transfers will be closed for the above Issues from April 23 to April 30, 1938, both days inclusive.

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Shanghai, April 13, 1938. 13954

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6307	389251/389750	500
6307	390251/390750	500
6308	48451/49150	700
		2,700

in the above Company registered in the name of Mr. Yih Chur Tong, have been declared lost or destroyed, and if the above Certificates are not produced within THIRTY days from date, they will be cancelled and new Certificates for 2,700 shares will be issued in lieu thereof.

By Order of the Board of Directors,
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Secretaries and General Managers,
Shanghai, March 31, 1938. 13590

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NOTICE

The Seventeenth Ordinary Meeting of Shareholders in the above Company will be held at the Offices of the General Managers, 27 The Bund, Shanghai, on Tuesday, May 3, 1938, at 11 o'clock in the forenoon to receive the Report and Accounts of the Company to December 31, 1937.

The Transfer Books of the Company will be closed from April 19 to May 3, 1938, both days inclusive.

JARDINE, MATHESON & CO., LTD.,
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Shanghai, March 30, 1938. 13563

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Classified Advertisements continued On Page 14

yes . . . . but U.B. BEER is better! 13657

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The success of its predecessor, "Shanghai's Schemozzle" has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou" are entirely new.

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R. D. MURRAY, *Manager*

LETTERS TO THE EDITOR

The Traffic in Pigs:

Brutality to Dumb Animals

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to the outrageous and inhuman treatment of pigs being brought to the Shanghai market as revealed in the report in your issue of April 21, cannot somebody be held responsible for this? If it is impossible to do anything with the Chinese engaged in the business, what about the S.S.P.C.A. officials instituting proceedings against the owners of the steamer on which the wretched animals were brought to Shanghai for not providing proper accommodation for them, and for failing to see that they were supplied with water on the voyage? Such hideous brutality to dumb animals is intolerable, and it would seem that something could and should be done to ensure animals being brought to the Shanghai market get reasonably good treatment *en route*. It is a disgrace that such things as described in your report should take place.

ARTHUR DE C. SOWERBY.

Shanghai, Apr. 22.

The S.S.P.C.A.'s Views

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I have been directed by my Committee to convey to you their approval of the views expressed in the sub-editorial under the above caption in today's "North-China Daily News." At the same time my Committee desires me to state that they are satisfied that officers of the Public Health Department, Shanghai Municipal Council, are doing all in their power to bring about better conditions and there is no doubt that from the time the pigs come within the Settlement area all steps are being taken to prevent avoidable suffering.

My Committee has pleasure in reporting also that in reply to representations submitted by his Society a letter has been received from the Secretariat of the French Municipal Council stating that their Police Department will study in what way it will be possible for them satisfactorily to meet our recommendations.

Investigation has shown the difficulties which are now encountered in this problem, including restrictions imposed by the authorities at present in control at Tungchow, Sinkiang, Changwankiang and other places on the Yangtsze River from which pigs are collected (thus, on occasion, delaying shipment of the pigs several days, during which time they are almost invariably confined without food or water). Such conditions are obviously outside the control of Municipal or Concession authorities.

It is the view of the Society that the major responsibility lies primarily with the shippers who are unwilling to adopt any effective measures to ameliorate conditions in their control prior to arrival of the pigs in Shanghai, and secondly with the shipping companies involved, whether the ships are under charter or not, whose moral if not legal responsibility it is to refuse, in order to prevent avoidable suffering, to load injured or moribund animals whatever the cause of this condition, and whose sole responsibility it is to see that their vessels, engaged in the traffic, have adequate provision for the proper carrying of live-stock and facilities for feeding and watering the animals en route when the voyage is protracted.

L. A. RICKS.
Secretary, S.S.P.C.A.

Shanghai, Apr. 22.

The Snake Myth:

A Scientist's Explanation

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I was very interested in the contents of your excellent item "A Country Diary" for April 17, published in your newspaper in the issue of April 20. The belief amongst the English country folk that a snake cannot die till sundown is very widespread. I had an experience of this once when I caught a common grass snake at Burnham Beeches. Snakes take a lot of killing, and as I wished to preserve the specimen in good condition I had done no more than disable it with a blow behind the head. All the country folk who saw me with it said the same thing, that it would not die till the sun set. Bearing on the belief that adders (or vipers) swallow their young when danger threatens, it is interesting to note that this snake laid several eggs before it died. It is my belief that what happened in the case of the adder described by your contributor was that the injuries sustained caused it to give birth somewhat prematurely to its brood of young. The ignorant country folk, not knowing that adders give birth to their young alive and not in eggs, as is the case with most snakes, and finding that an injured adder may shortly be surrounded by young, explain the phenomenon by assuming that it had swallowed its young, which later emerged from its mouth.

It is further interesting to note that one of the commonest non-poisonous snakes in this part of China, *Elaphe rufodorsata*, Cantor, does not lay eggs, but produces its young alive. There is a very good reason for this, since this species is to a great extent aquatic, and often finds itself in swampy areas where eggs could not be safely deposited. Hence the young are born alive and ready to fend for themselves in their watery surroundings. As far as I know this is the only viviparous non-poisonous snake in China. All the others lay eggs, contrary to the vipers, all of which are viviparous. One species of the latter, a form of pit-viper known to science as *Agkistrodon blomhoffi brevicaudus*, Stejneger, is found in the environs of Shanghai, being the only poisonous species in this area.

ARTHUR DE C. SOWERBY.

Shanghai, Apr. 22.

Municipal Orchestra:

Junius Secundus' Challenge

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Whilst you devote, in this morning's issue of your paper, a leaderette to the Traffic in Pigs and the liberties and privileges of Germans in Czechoslovakia, in which free and democratic country 1,200 political prisoners have just been released, you have nothing to say on the question of the increase of fees by the General Hospital for the third-class ward from $2 to $3 per day.

If I am not mistaken, JUNIUS SECUNDUS has given you a straight challenge on this issue. Have you nothing to say?

WAITING.

Shanghai, Apr. 22.

***While every hospitality is extended to correspondents in these columns the editor has yet to learn that he has to accept every challenge which may therein be made.—Ed.

Blonde Dressmaker Who Was Full of Glamour

Sentenced for Stealing From Charitable Widow

Mrs. Eunice Mary Rose, thirty-five-year-old blonde dressmaker, was full of glamour and full of boastfulness, according to a policie inspector, when she—Bought six cars; Paid her chauffeur an average of £15 a week for nine months; Hired taxis from Brighton to travel the country; Made 'plane trips from Shoreham to Croydon with men friends; Rented two houses at Hove, furnished them lavishly, lived in one with her so-called fiancé and his parents; invited her men friends to cocktail parties at the other house, states the "Daily Express."

She met all these expenses because she came into contact with Mrs. Edith Barnes, a widow with religious scruple, of Normanton, Reigate Heath, Surrey, deceived her and robbed her of £14,000 in four years, leaving her practically penniless.

After all these facts about Eunice Rose had been given at Surrey Assizes, Kingston, recently, she was found guilty of obtaining cheques and money by fraud from Mrs. Barnes, and sentenced by Mr. Justice Branson to three years' penal servitude.

Must be Severe

There was no boastfulness about her as she stood in the dock quietly dressed in a plain brown costume with brown hat.

It is all very well now to say you are sorry. I hope you are, said the judge. But that doesn't relieve me from the necessity of imposing upon you a severe sentence.

Mr. H. J. Hamblen, prosecuting, said Mrs. Rose knew that Mrs. Barnes, with whom she had some business transactions, was of charitable disposition and religious principles. She went to see her, and explained that she had come because she had been disturbed by the footsteps of her mother, footsteps which had directed her to go to Mrs. Barnes for sympathy. She added that she was in touch with various big orders, and among names she mentioned were those of Lady Houston and Mr. C. B. Cochran.

She induced Mrs. Barnes to part with money on no fewer than forty-six occasions, the various sums ranging from £3,000 to £27. Towards the end of last summer Mrs. Rose had practically run Mrs. Barnes dry of her easily convertible securities, and on an additional pretext Mrs. Rose induced her to part with £1,000 worth of plate and jewellery, which she pawned.

After her arrest in January Mrs. Rose made a statement in which she admitted having told Mrs. Barnes that she wanted money to execute orders from Lady Houston and Mr. Cochran, and she also said, I make no excuse. I am guilty of the lot.

Story Fake

The whole of Mrs. Rose's story, said Mr. Hamblen, was false.

Inspector Bryan revealed Mrs. Rose's life of gaiety during the period of the charges, said she was a native of Reigate, and lived apart from her husband. In addition to her craving for travelling the country she attended dog race meetings and backed fairly heavily, but was somewhat successful in this direction.

Mr. W. B. Manley, cross-examining Inspector Bryan, asked: You know her chauffeur. I don't want to mention his name. It begins with V. He is known to the police, and he is not a very desirable character?

The inspector replied Quite, sir.

Do you suggest that she is shielding somebody in this case?—I cannot say.

Of course, suspicion of that kind arouses the suspicion of possible blackmail, doesn't it?—Yes.

Addressing Mr. Justice Branson, Mr Manley suggested that Mrs. Rose might have been blackmailed. He said that she fully believed that an aunt of her adopted brother was going to leave her about £25,000, but when the aunt died she received no money at all.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF APRIL 23, 1878

The following particulars of the late passage of the Cutty Sark from London have been furnished us. She left London on December 3, and got clear of the Start on the 5th arriving at Sydney on February 16, after a run of 73 days. From Sydney she got away on the 13th and arrived at the Saddles on the 15 instant, 33 days out, and in port on Saturday, say 136 days out from London, including 25 days in Sydney. She confirms the report given by the Sarah Nicholson, which appeared in our Hongkong news, as to seeing large quantities of pumicestone, extending over a distance of 100 miles, specimens of which were procured. From the absence of barnacles and other matter adhering to them, they appeared not to have been long afloat.

New buildings in Paris and the Seine Department must now conform to certain standards of safety against air attack. Regulations for builders specify—Roofs strong enough to withstand a 20lb. incendiary bomb; walls separating buildings at least two feet higher than the roof; basements able to take the weight of the whole house if it collapses.

By SAPAJOU

Commander V. Bacigalupi

Former Captain of the R. N. Lepanto who is soon leaving for Italy.

CHURCH SERVICES

Holy Trinity Cathedral.—April 24.—1st Sunday after Easter.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon 10.30 a.m. Psalm 96. Lessons: Isaiah 52, 1-12; Luke 24, 13-35. Anthem: "O Thou the Central Orb." (Wood). Hymns: 166, 197, 167. Preacher: Rev. K. G. Bevan. (Mattins at 10.30 a.m. will be broadcast from Cathedral over Station XMHA., 760 kc. 394.6m.) Children's Service 10.30 a.m. Children's Service in the Cathedral 3 p.m. Evensong and Sermon. (St. George's Society Annual Service.) 6 p.m. Psalm: 122. Lessons: Psalm 107, 21-43; I Cor. 13, 1-13. Anthem: "Jerusalem." (Parry) Hymns: 439, 588, 758. Preacher: Rev. P. W. Weaver, L. Th. Bubbling Well Chapel: 6 p.m. Preacher: Rev. E. J. Ottewell, L. Th.—April 25.—St. Mark Evangelist. Holy Communion. 7.30 a.m.

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at 6 o'clock Preacher: Rev. F. L. Hawks Pott, D.D.

Union Church (International and Interdenominational), 107 Soochow Road.—(near the British Consulate-General).—Acting Minister: Rev. C. Wilfrid Allan.—10.45, Morning Worship. Preacher, Rev. A. E. Small; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road; 6, Evening Worship in the Church Lecture-hall. Preacher, Rev. C. W. Allan.—Wednesday, 5.30, Choir rehearsal.

Church of the Air Programme (XMHD 760 kc. 395m.) April 24 to 30, Sunday 10.30: Cathedral service
20.00: Service of Song and Testimony
20.30: Gospel service (Dr. D. Farquharson)
21.00: Russian service and music
Weekdays: 12.40: N.C.D.N. News broadcast
13.00: Devotional Service of Song
17.00 Classical and Popular Music
20.30: Gospel Service with music.
21.00: N.C.D.N. News broadcast
21.15: To be announced

Noonday speakers will include Rev. Lowry Davis, Rev. A. E. Small, Miss Ola V. Lea, Rev. G. A. Jacobson, Miss Florence Nickols and Miss Lila Watson.

Fourth Marines Church Grand Theatre 10 a.m. Chaplain Lieut. Frank R. Hamilton, of the Fourth Marines, will conduct the service and deliver the sermon on the interesting subject "The Victory of Optimism." An added feature in the service is an instrumental quartet "Sacred Medley" by four members of the Fourth Marines Band. Band numbers in the service, under the direction of Staff Sergeant William R. Stuart, will include the prelude "Reve Angelique" and "Romance" for the offertory, both numbers composed by Rubenstein. Mr. Willis Hathaway, of the Navy Y.M.C.A. Staff, leads the singing of the hymns, with the band furnishing the music. In the Concert which follows the service, the guest artistes are Messrs Ching Lung Wang and S. Y. Soong, of the China Harmonica Society. Messrs. Wang and Soong will play a harmonica duet "Light Cavalry" by Suppe, and Mr. Wang will also play a harmonica solo "Hungarian Dance" by Brahms. The Regimental Band, under the direction of Master Technical Sergeant James T. Tichacek, inaugurates the concert with Tobani's Fantasia "Echoes from the Metropolitan Opera House" plays a selection "Prince of Pilson" by Luders and concludes the programme with the popular Marines' Hymn and the American National Anthem. A cordial welcome is extended the public of Shanghai of all nationalities to both the Church Service and the excellent concert which follows.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. W. H. Warren. Sunday School at 3 o'clock. Evening at 6 o'clock by Mr. L. A. Street. Services during the week:—Monday at 8 p.m. Young People's meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 8 o'clock—Men's Bible Class. A welcome extended to members of the Foreign Defence Force.

Community Church Dr. W. B. Nance will preach at the Sunday morning service in Community Church at eleven o'clock. Miss Butler's organ numbers will be "Andante Cantabile" by Tschaikowsky for the prelude, "Shepherd's Pipes" by Harris for the offertory and "Marche Romaine" by Gounod for the postlude. The choir will sing "Blessed are the Merciful" by Hiles. Church School departments will meet at 9.30 a.m. Rev. R. T. Henry will lead the Adult Group on "What Happened at Pentecost." Rev. John P. Minter will speak at the Navy Y.M.C.A. on Sunday at 7.15 p.m. on "The Master's Indignation." On Monday afternoon from 4.30 to 7.30 p.m. the Women's Auxiliary will have their Mother-Daughter party in the Church auditorium. This is for all members of the Auxiliary and all daughters of High School age. On Tuesday the Choir will rehearse at 8.15 p.m. in the Church Parlour and on Wednesday afternoon the Cubs, Camp Fire Girls and Boy Scouts will meet as usual. On Friday afternoon at 5.30 there will be a meeting of the Church School teachers and officers in the Church Apartment. On Sunday, May 1, Community Church members will have a special opportunity to entertain United States Service men in their homes for Noon-Day Dinner, as this is Civilians-Navy "Y" Mothers' Day entertainment day. Any members of Community Church desiring to have guests in their homes at this time will please notify the Navy Y.M.C.A. direct. The Women's Auxiliary is making an urgent appeal for rummage of all kinds for their Rummage Sale to be held early in May. It will be greatly appreciated if contributions for this purpose can be sent in this coming week.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road. Sunday Service 11 a.m April 24 Subject: "Probation After Death." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German: on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

"The Hut." 495 Yu Yuen Road Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher: Mr. G. R. Gustafson Bible Classes—Wednesday, at 10.30 a.m. Friday, 7.45 p.m.

Church of Christ the King 235 Rue Bourgeat Tel. 72873. Month of April, 1938. On Sundays Masses at 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m. **On Weekdays Masses at 7 and 8 a.m. On First Friday Masses** at 7 and 8 a.m. Benediction at 6.30 p.m.

Saint Joseph's Church (Rue Montauban)—Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6, and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road).—Sunday: Masses at 7, and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6, and 7 a.m.

Saint Peter's Church (Avenue Dubail) Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road) Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Endeavourers Church. Morning Service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. The speaker will be Rev. Thos. Cook F.R.G.S Midweek Prayer-Meeting will be held on Wednesday at 5.30 p.m. at the Missions Buildings, 169 Yuen-ming-yuen Road—Room 505. All cordially welcome.

Lady Godiva Ousts Tank

Coventry's tank is to be moved, after 19 years, from its position in the centre of the City to make room for a statue of Lady Godiva. The tank is believed to be still in running order and, if so, will be driven through the streets to its new resting place. Arrangements have been delayed by a dispute over the liability for any damage that might be done by the tank on its journey, states "The Star."

The Corporation asked for volunteers to drive the tank, Mr. L. D. Edwards, a motor works employee, promptly offered his services. It will be just like old times, he said. The tank is one of the 1,200 I tested between 1916 and 1917. It weighs 35 tons and has a 125 h.p. six-cylinder engine, which does one mile to the gallon.

Original Oil

I have examined the engine, he continued. There seems to be nothing wrong with it, and even the original oil is in it after 19 years.

Mr. Edwards intends to ask two or three of his workmates to help him to drive the tank through Coventry. Although I have often driven a tank single-handed, he said, it really takes four men to control it properly. There are separate sets of gears and hand-brakes for each track, and when corners are taken one track is made to travel faster than the other to swing the machine round.

Whistles for Gear

The driver sits in front with the clutch, foot-brake and throttle, and takes his instructions from an observer. The driver has a whistle. He blows this to indicate to the men behind which gear he requires. With the exception of the observer who peers through tiny holes, none of the men can see out of the tank.

Our journey through Coventry will be about two miles. I expect the traffic will be held up for us. The tank would not be difficult to drive through a modern traffic block but a car would be squashed flat if we failed to stop behind it.

Lotus, Vavah and Miska Meet in London Flat

Chinese, Indian, Russian Girls Discuss Tea Making

Miss Lotus Fragrance opened her sloe-dark Chinese eyes in merry protest; Miska, who laughs to forget much sorrow in Russia smiled a dazzling surprise; and little Miss Vavah Raya showed teeth like pearls in a pool of café-au-lait as she rose in defence of India. And they all said together with individual intent: "But tea is our national drink." Our hostess had said it was Britain's.

East had met West in a Kensington flat. Three little ladies from afar took afternoon tea in the West End way. They had met for the first time at the home of Miss Christine Veasey to discuss what fascinating national fashions and art in making tea they will tell at the "Daily Mail" Ideal Home Exhibition at Olympia from next Tuesday onwards.

Lotus Fragrance, Miska, and Vavah—to their finger-tips as charming as their names—will invite you, too, to sip a dainty cheering draught, fragrantly brewed and with swiftness by their own hands, at a pavilion where water boils in 40 seconds—such a contrast, they will tell you, to the way it's done "at home." Lotus and Miska are 23, and Vavah 24.

Tea is the inspiration of poets in China, said Lotus Fragrance. They sit and drink it when they want to think of lovely things.

Miss Fragrance is a star in "Incident in Shanghai," the daughter of a Chinese judge who was shot; and her name in her own land is Ho Hing. She has shiny black hair in rolling curls and a ready, rippling laugh. Fine Chinese embroidered gowns she will wear and trip lightsomely about her ministrations at Olympia on tiny (unbound) feet that English girls will envy.

She stood to show how the women of China take tea on formal occasions, from a tea-cup with a deep saucer and a lid. "You drink it so——" she explained.

Rare Cups

One dainty hand held the saucer. With the pink-tipped fingers of the other she held the cup and slid back the lid a little, with a delicate firmness, to strain back the leaves while she sipped the tea.

Sometimes, she said, you put in a tiny pinch of dried tea-blossoms. They revive, expand, and float on the top and make the tea so fragrant and inspiring.

She will show you, too, at Olympia; using rare and lovely tea-cups. Mme. Quo, wife of the Chinese Ambassador in London, has lent them from her personal service.

Miska—who has been in films—really wants success as a designer and cutter. She told me of tea-houses where company gathers for long evenings of tea-drinking and chatter.

You boil water in a samovar with glowing charcoal, she explained, "and make tea in a very small pot heated on top of it. You put a little of the very strong tea in a glass and fill it with boiling water."

Bullet Scar

Miska, who will cover her coiled plaits of dark hair with a flowered Russian kerchief at the exhibition, has a brave philosophy, a bullet scar on her shoulder, and happy laughter to counteract grave moments when she thinks of old, unhappy times.

My mother's people were killed in a revolution at our estates in Mongolia, she said. Our own servants turned against us. They shot at me but I escaped. I refuse to use my family name for special reasons—and you would not be able to pronounce it, anyway.

Vavah Raya's way with tea is much like ours. We, too, use the tea-pot, she told me, but we use the best tea with no tannin in it, and we drink such a lot of it! In India we grow 400,000,000lb. of tea in a year—and we use 80,000,000lb. of it ourselves.

You will find Vavah with a pale blue, lace-edged sari draped enchantingly over her glossy black hair.

Each will be a very perfect hostess, speaking pretty English and eager to show the friendly charm of her own land. They are coming to Olympia because: Lotus Fragrance wants lots of English friends for her war-tried land, and has ambitions to go back with new experience to her film-work there; Miska belongs to England now and is always happy with its people; Vavah Raya wants to know all she can learn of the Motherland before she goes home in a year or so.

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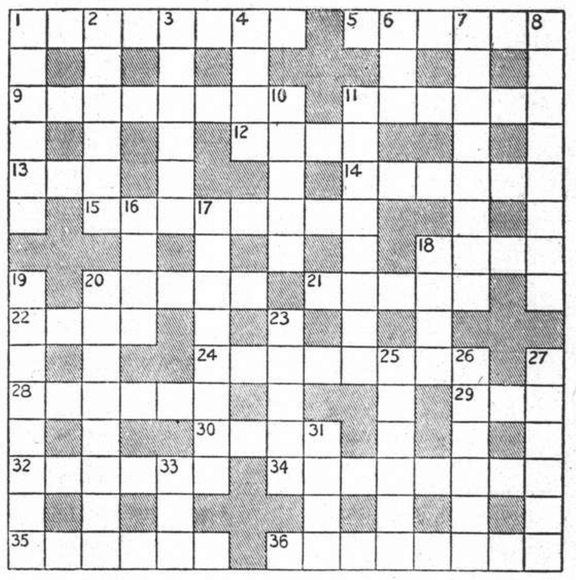


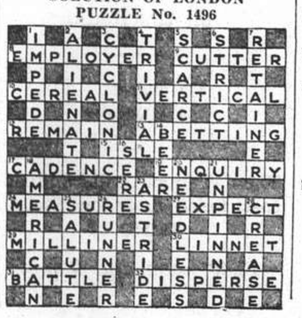
ACROSS

1 This part of London would be an obstacle to foxhunters
5 A small-headed bad tailed insect
9 A contrivance to stop a vessel from going to its head too much
11 Wise motorists seldom start out without a this
12 This diction is no expression of goodwill
13 Exclamation of disgust
14 The start of many a speech
15 Grace
18 She is always found in the best circles
20 A little Macintosh
21 "Men at some time are masters of their——" ("Julius Cæsar")
22 The state of mind that reversed the verdict
24 A period of work for a labourer but of rest for the bowler
28 An English martyr
29 A source of spirits perhaps
30 Joint from an animal
32 Leave
34 The bowler who is this may be freely hit
35 Monster useful to have when driving down a steep hill
36 Violate in some hair

DOWN

1 Is it for their support that high way men commit this crime?
2 German poet
3 A bird complaint?
4 Expression, of a time-limit perhaps
6 The head of 26 down
7 Traces
8 Was this artist no prophet at sea?
10 Intimidate
11 Apropos....of the Near East apparently
16 Metal
17 This has a funny appearance but it comes from a royal egg
18 This part of a ship is mostly made of a tree
19 The bad little fellow went travelling and became better
20 A British heroine
23 The place that saw the beginning and end of Benjamin
25 Weaken
26 Masculine or feminine name
27 Heavy food this but perhaps a good meal for a schoolboy
31 The half of 24 across and half 24 is your clue
33 Part of a tooth

SOLUTION OF LONDON PUZZLE No. 1496



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Copyright

Its Meaning to Photographers And How It is Applied

The question of what is copyright, to whom it belongs, and for what period, is a subject which is often debated by the free-lance photographer. The following information will clear up several debatable points.

Copyright (the right to copy in any form) subsists in photographs because such right is recognized as a species of property by the law of England (and of most other countries). In Great Britain, the law is embodied in the Copyright Act of 1911 which came into force July 1, 1912.

Copyright is created by the mere act of taking the photograph. There is nothing else that should or can be done. It is not necessary to mark photographs "Copyright" in order to create or maintain the copyright in them. There must be copyright in every photograph that is taken, and it must belong to some person.

Copyright is the "sole right to produce or reproduce the photograph or any substantial part thereof in any material form whatsoever." In photographs it lasts for fifty years from the making of the original negative.

Anything which is not itself copyright may be photographed and the photograph will be copyright. This applies to people's faces (taken with or without their permission), any scene or landscape, works by the Old Masters of paintings—anything which is not a painting, drawing, or other work in which there is copyright.

Points to Note

Copyright in a photograph includes copying in another style, e.g., as a drawing in line or wash or in colours, or as an etching, or larger or smaller. Moreover the copy need not be exact to be unlawful. It may be different, but if it is a "colourable imitation," i.e., recognizable as having been made from the photograph, it is unlawful. The copying of part of a photograph, e.g., a face in a group, is also unlawful.

Anyone who takes a photograph at his own expense, not to the order of anyone, nor as an employee of somebody, automatically becomes the owner of the copyright. But if the photograph is ordered and is made "for consideration" in pursuance of the order, the copyright automatically becomes the property of the person giving the order; or of the employer if made by an employee in the course of his employment.

The copyright continues to be the property of the customer, even though he fails to pay. The photographer is not entitled to take the copyright because the customer has not paid. The two things are distinct.

Copyright Infringements

When a photograph has been published without permission, the infringer should be asked what compensation he will make—not asked for a particular sum. Anyone concerned in reproducing photographs may be expected to know that there must be copyright in every photograph of recent date. His only defence is that he had permission from someone he thought to be the owner of the copyright.

In any action for infringement, the plaintiff is assumed to be the owner of the copyright; it is left to the defendant to show that he is not. Copyright created in Great Britain or in British Dominions also extends to all the countries subscribing to the International Copyright Convention, viz., to the chief countries of the world, with exception of the Unites States of America and Soviet Russia. According to the Convention, a resident national of any country observes the formalities in his country (there are none in Great Britain), and obtains in all the other countries the degree of protection granted to their nationals. As a consequence of this convention the rights in photographs by people of almost every nationality must be respected in almost every country.

Sunday Feature

The "North-China Daily News" resumes publication tomorrow of the former popular Sunday "Snapshot Notes," which were curtailed because of irregularities in the mail, occasioned by the hostilities.

Minor Camera Repairs

There are small repairs which the photographer can do for himself. Loose screws may be tightened up and in the case of screws in wood the hole is first plugged with a tiny piece of hard wood coated with a liquid glue and driven into the hole. The end is then cut off, and when the adhesive is dry the screw, or one a little longer is put in. Screws in metal offer a problem better passed on to the local watchmaker. If they are not intended to hold moving parts of the apparatus it is sometimes possible to effect a satisfactory hold by giving the thread a thin coating of glue before reinserting, or by filling the hole with plastic wood before inserting the screw.

The wise photographer pays attention to the bellows of the camera especially if he contemplates the use of fast sensitive material. It is a good plan to take the camera into a dark room, and to place inside the bellows a small electric torch or a small electric bulb on a flex. The back of the camera is then covered up and the bellows gently pulled open at all angles. This will not only indicate small pinholes but also worn places which may admit light.

View-finders should also be examined as the sloping mirror inside becomes dusty thus preventing a bright picture appearing on top of the glass. In the closed in type cleaning is only possible by unscrewing the front glass. If the camera is covered in leather it will benefit from a dressing of brown or black shoe polish carefully applied and rubbed with a soft cloth, while the bellows may be treated similarly.

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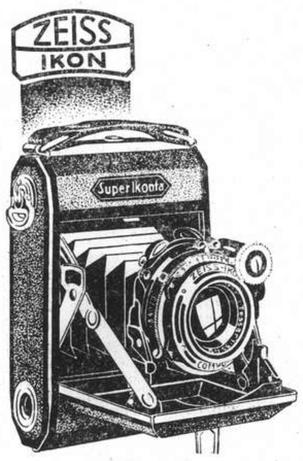

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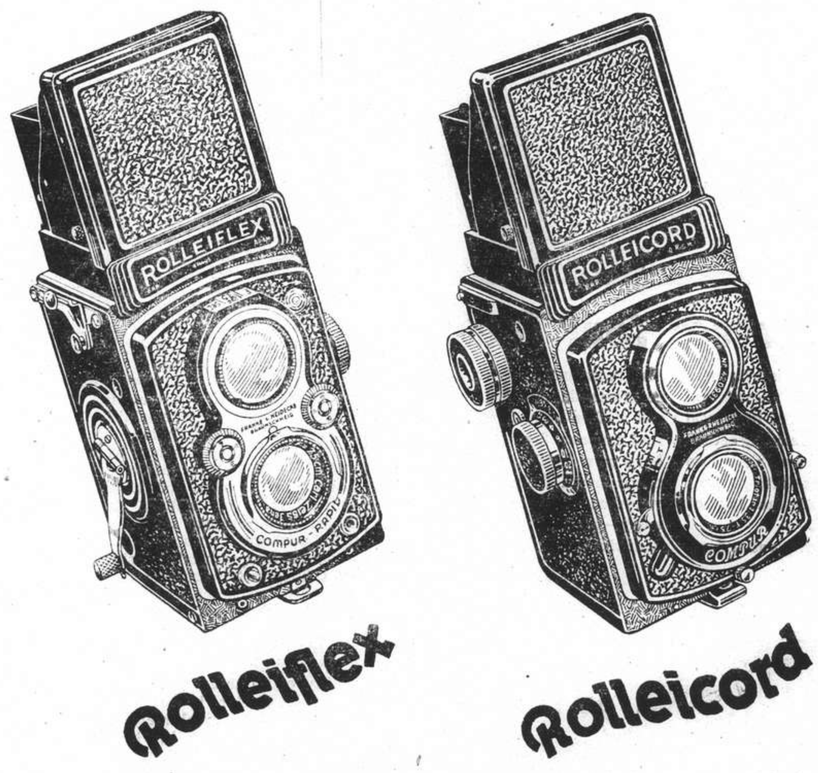

Press Photography

Use Your Imagination: Get Action into Your Pictures

The market for photographs in what we generally call the Press is enormous; and it is a growing market. So great is the demand that Editors are frequently compelled to accept unsatisfactory photographs because of lack of better material at the time, and it is one of the wonders of modern journalism that photographic illustrations in daily, weekly, and monthly papers and periodicals appear so unfailingly and promptly, and are of such an excellent standard.

The technique of submitting a photograph to the press is simple. The picture must be printed on glossy bromide or gaslight paper, and must have the necessary title or information written on the back. The sender's name and address should be added, and a short note offering the contribution at the usual fee should be enclosed with it. Cardboard support should be included also to protect the contents in the post, and a stamped addressed envelope ought also to be sent if the contents are required again. Long letters to the Editor should never be sent, and necessary information or explanation should be typed on a separate sheet. The Editors of monthly or weekly periodicals are generally more amenable to reading personal notes, but the daily and evening newspaper Editor has no time to waste.

All contributions sent out should at once be recorded in a Record Book in detail, so that the free-lance shall have his eye upon everything he dispatches and receives.

Keep a Record Book

The use of a Record Book enables the contributor to leave his work with Editors indefinitely, a thing he must be prepared to do, for to write to inquire of a busy man as to "how the pictures are getting on" will probably cause their rejection. Prints will occasionally be lost, and it is wise not to worry too much about this, but to make more without delay. The most important aspect of the work is to see that each picture sells the maximum number of times, not necessarily at once but over a period; and it is foolish waste of time to worry harassed Editors about lost pictures, especially as they are so rarely lost under modern conditions.

To succeed in earning a constant stream of cheques it is necessary to school oneself thoroughly in what constitutes a successful press-picture. One must be original, yes, but one must not be a freak. It is essential to avoid copying others not quite the same as being original. At first beginners find that they are quite unable to think for themselves, but when they do eventually think along their own lines and produce original ideas for pictures, they succeed well enough. It is the ideas which are the backbones of presswork, far more so than merely excellent photography. Many mediocre photographers are earning useful incomes, but many more excellent photographers are still groping blindly along because they do not plan ahead.

Use of Agencies

Photographic agencies can be useful to the photographer who wants to get his work into the newspapers. Their methods of working can be understood by comparison with the news agencies rather than literary agencies; they look for news value rather than style or technical perfection, and they do not make the placing of free-lances' work their sole occupation. Rather—in most cases—they look upon the unattached photographer as somebody who can supplement the activities of their staff men.

With news pictures to appear in that night's or next morning's national papers, there must be no delay. You cannot send them round from paper to paper seeking the highest bidder. If you send them to one paper and state that they are exclusive, you may be paid more than if they were not. It is generally worth your while to allow agencies to take the forty or fifty per cent. commission they require, for they may be able to multiply your sales manifold.

Cleaning The Camera

If you would retain the highest efficiency with your camera, it is well before attempting the Spring snapshot collection, to thoroughly overhaul and clean it.

The first thing to do, of course, is to get rid of any obvious dust that may have collected. This can be done with a soft cloth in the usual way, screwing a corner of it to a point for getting under and round the items of metal work. To clean inside the bellows a slightly moistened camel-hair brush will be found most effective, as with this it is possible to get into all the corners, and otherwise refractory grains will come away with ease.

The camera should be examined carefully to note if all moving parts operate smoothly, moving easily but with no sign of looseness. When extended the camera should be rigid and firm.

Most important is the cleansing of the lens, and this should be examined against strong light while the shutter and the back of the camera should be opened and scrutinized. A soiled surface will give indifferent pictures. A bushy camel-hair brush will often do all that is necessary if the surfaces are merely dusty, but if they have become filmed then a piece of soft wash leather should be employed, this slightly moistened with methylated spirit or cleaning fluid.

Shutter adjustments are usually outside the scope of the ordinary amateur so that if, after working the trigger for a few times movement is not easy the owner will be wise to put the matter in the hands of a qualified camera repairer.

In following the advice of the reformer when he enjoins boys to learn to say "No", we may say that the camera has absorbed the lesson perfectly. Its answer is invariably in the negative.

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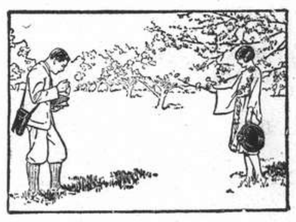

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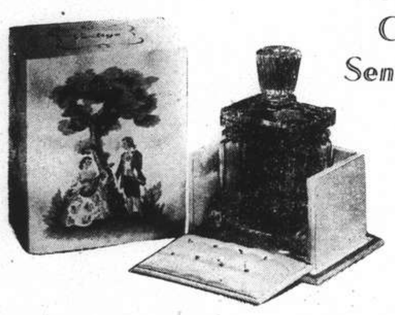

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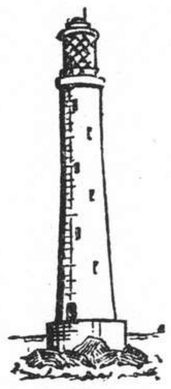

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Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $3 per insertion.

DEATHS

LO PA HONG.—Died on Thursday, December 30, 1937, at the age of 63. An official funeral service will be held on Sunday, April 24, from 1 to 5 p.m., in the Hall of the French Municipality, 11 Route Vallon. -4691

WILL any person having the custody or knowing the whereabouts of a Will of ISABELLA SHANNON (deceased) late of s.s. Nankin and Drummoyne Sydney Steamship Stewardess, please communicate with J. E. Ring, Solicitor, Intercolonial House, 4 Castlereagh Street, Sydney, New South Wales, Australia. 14121

HANSEN.—On April 20, 1938, suddenly at Pootung, JOHN HANSEN, aged 40 years. The funeral will take place at the Hungjao Road Cemetery today, Saturday, April 23, at 2.30 p.m. 14117

LEIBENSON.—On Friday, April 22, 1938, at the Country Hospital, MARY LEIBENSON, aged 56 years, the dearly-beloved wife of Professor Henry Leibenson. There will be no service but the remains will lie in state at the parlours of the International Funeral Directors, 207 Kiaochow Road, until 8 p.m. Sunday, April 24.

SCHMIDT.—On Thursday, April 21, 1938, at the Paulun Hospital, LUDWIG ANDREAS SCHMIDT, aged 56 years, the dearly-beloved husband of Mrs. Gertrud Schmidt. Funeral arrangements will be announced later.

CARDS

Mr. and Mrs. PAUL LAUR

ss. Potsdam

P.P.C. -4657

The family of the late Mrs. A. E. ROGGERS, thank their many friends for the kind expressions of sympathy and floral tributes received in their bereavement. 14116

IMPARTIAL NOT NEUTRAL

AIRCRAFT FROM AMERICA

In connection with British proposal to seek permission to purchase aeroplanes said to number as many as one thousand in the United States, the question has been asked why this should be necessary in view of the present success of Mr. Neville Chamberlain's policy directed towards the appeasement of Europe. On the face of it the situation does appear to be paradoxical, but on closer examination the necessity for this step becomes apparent. The belated programme of rearmament has undoubtedly made great progress, but there have been signs that this has not been so rapid as it was orginally thought it would be. The proposed scheme is for the purpose of speeding up the acquisition of the air strength considered necessary to afford adequate protection in the event of war, the possibility of which has not yet been removed. Probably the best way of looking at the matter is to regard the contemplated expenditure in the United States in the nature of a capital investment immediately tending to bring Britain's air force up to the desired strength, after which the aeroplane factories in Great Britain itself may be depended upon for the purpose of maintaining that strength and adding to it at their own slower rate. The immediate acquisition of the necessary means for adequate self-defence will add considerably to the growing authority of Great Britain's voice in the matter of world politics. That is heartily to be welcomed, for one of the reasons for the failure of British foreign policy in the past has been the fact that the policy of disarmament at a rate which was not being followed by other Powers greatly prejudiced the British position regarding them. If then the decision to purchase these aeroplanes from the United States is regarded in that light the apparent paradox disappears, and in its place is to be found the taking of a very necessary step towards securing immediately the strength originally contemplated in the British five-year rearmament plan. This journal has already pointed out that the highly technical ability of the American aeroplane manufacturers and their mass production capacity make the United States the only source from which such material can be obtained.

It was only to be expected that a certain amount of dissatisfaction should be expressed by some groups of American politicians, especially by the isolationist group. It is understood that the Administration will place no obstacle in the way of Great Britain in this manner, and a telegram elsewhere reports what types of machines will be available to the purchaser. On the face of all that has come to hand it would seem that Great Britain will be able to secure what she wants. It would be somewhat illogical if she could not. The policy followed by the United States has enabled other countries in the past, and notably China, to purchase aeroplanes as well as other types of war material. That precedent having been established it would amount to discrimination against Great Britain if the same privilege were denied her, and it is difficult to believe that the U.S. Government would countenance any such action. It is but natural that the United States should refuse to sell certain of her more advanced types of a war aircraft, for every country naturally desires to keep her most important secrets to herself, but from the list of machines which it is said will be available, there appears to be much which would commend itself to the choice of the commission proceeding to the United States for the purposes of investigating the possibility of purchase. What should prove an important factor in arriving at whatever decision which may ultimately be made is the statement published by the "Wall Street Journal" that the supplying of Great Britain with U.S. $75,000,000 worth of aircraft within a year could be done without in any way conflicting with orders on hand or the requirements of the expanded American rearmament programme. The figure quoted, the journal said, was a conservative one, based upon the estimates of the various aircraft authorities. That being the position there appears to be no sound reason for refusing to grant that assistance to Great Britain for which she is perfectly willing to pay. To refuse would, in fact not only be an act of discrimination, but might have a very unfortunate effect upon European politics, and even react unfavourably upon the very cordial relations which at present exist between the two countries.

The immensity of the sums which Great Britain is spending upon her air force is indicated by the report of the Air Services Appropriation Account for the year ended March 31, 1937, prepared by the Comptroller and Auditor General. The figures for the year ended last month are not yet available, but in all probability it exceeds that sum, while, it to that is added what it is proposed to spend in the United States, it is apparent that by the time the rearmament programme will have been completed an enormous sum will have been spent on the air Force. There is one consoling feature about this enormous outlay. It is to be found in the fact that whereas some other countries have air forces accumulated over many years, and consequently contain a proportion of machines which have already been out-dated, the present British air force, being of comparatively recent expansion, will have a decidedly small minority of older models. That is as it should be, for the best, and only the best should be found in a force upon whose efficiency the protection in the air of the thickly populated British Isles has to depend. The policy of providing Great Britain with means of defence which will make any potential enemy think twice before attacking her is the only one which can commend itself to those who regard the existing situation with a realistic eye. At the moment there are indications that the tendency towards the appeasement of Europe is making progress. But accidents do happen in the best laid schemes. There are certain imponderables which have always to be taken into consideration, and the British Government would be highly neglectful of its responsibilities if it did not take such steps as would ensure that it will never be caught napping and unprepared. There is one hideous thought which arises from a consideration of the subject, and that concerns the fact that of these contemplated purchases a large quantity of the machines will be bombers. It is one of the worst aspects of any future war in the air that one means of defence will be by reprisal. That accounts for the nightmare in which Europe is at present living, but the facts have to be met and this American purchase scheme is one way of doing so.

Japan in China

The visit of General Sugiyama, Japanese Minister of War, to North China, Shansi, Shantung and Shanghai may be interpreted as a turning point in the conduct of Japanese military operations in China. Utmost secrecy was maintained during his two visits which, in itself, must emphasize the importance of his mission especially in view of the disquieting reports, as far as Japan is concerned, of the spectacular successes scored by the Chinese forces in Shantung, and the annoying persistence of Chinese guerilla activities over a wide area which has kept the Japanese busily engaged even in minor sectors of the long line which they hold. It may generally be stated that for the last four months or so the Japanese campaign in China has been at a standstill, and movements have been in the nature of a withdrawal owing to renewed Chinese pressure, which has drastically altered the line in Shantung and struck the Japanese at the most vulnerable point where Japanese plans obviously were to effect a junction between the armies of General Terauchi and General Hata, with Hsuchowfu as the objective. General Sugiyama is reported to have expressed the opinion that he is well satisfied with Japanese progress in the campaign and has reiterated the statement that there will be no change in military policy which is aimed at reducing General Chiang Kai-shek's government to "a state of complete powerlessness." The interview, in which he is quoted, contains much extraneous matter meant for domestic consumption, but the fact that he has returned home with definite proposals indicates that the degree of satisfaction is expressed rather than accepted. Prince Konoye is once again in power and is credited with the concession from the military that he will be solely responsible for broad decisions on all military, political and economic matters, which means the military realize he is able to muster popular support which will make a successful continuance of the campaign possible. Therefore, it is predicted that there will be further reinforcements from Japan, and Hankow is once more mentioned as the ultimate objective and a quick decision the ideal because the possibility of a protracted and exhaustive war against a country which daily shows signs of increasing vitality is no longer feasible. One result of General Sugiyama's visit has been a redistribution of troops and the initiation of offensive action in Shantung, where Lingyi has been retaken and a junction of Japanese columns between Lingyi and Yihsien in a drive southwards towards Taierchwang, on Chinese admissions from Hankow. Chinese reports further anticipate action from General Hata's forces who have been in the Pengpu region for months, indicating that Hsuchowfu is the immediate objective, the obvious plan being to clear up the uncertainty in this district by a concerted drive.

A COUNTRY DIARY

Apr. 20.—The imitative faculty of birds has always fascinated me, even though I am only dealing with such common species as Bulbuls and sparrows....and here is an example which came to my notice this morning. I was approaching a tree much frequented by Woodpeckers when I caught sight of a darkish bird running up and round the trunk with the obvious intention of catching insects lurking in the bark. Its dark green hues suggested a Yangtsze Green Woodpecker, but it was not half the size of that bird: it might have been that rare little bird the Spark-headed Woodpecker, but it was not the right colour: it was far too big for the tiny Chinese Piculet (smallest of all woodpeckers, and only 4 inches long): it could not possibly be a Tree-creeper (which the Chinese so aptly call the "tree-mouse")—for those birds are never seen here. Thoroughly befogged, I got within proper distance for observation....and found to my astonishment that it was a common Bulbul! This wretched bird had been observing the Woodpeckers at work and had learnt to grip the bark and sit on its tail—just as the woodpeckers do—even though nature had not endowed it with two toes fore and aft. In this connection, I have already recorded how the sparrows have learnt to imitate the Titmice when feeding from peanuts hung on wires; but an even more amusing example has just come to my notice. Now that my apple tree is in bloom again, those greedy marauders the Bulbuls are once more at work: they fly to the tree and, hopping from flower to flower, pick out the centre where the young apple is forming (they are very fond of fruit, by the way): and no sooner have the Bulbuls filled their greedy stomachs, than the Sparrows fly up and start to copy them....only to find that they do not like fruit, and so spit it out again! When I come to think it all over, I look back on my own childhood and say, "monkey see, monkey do": and I comfort myself with the solemn fact that Shanghai-grown apples are no use anyway.

IN PARENTHESIS

Candid Youth:

LITTLE Gloria: "Auntie, why do you put powder on your face?"

Aunt: "To make me pretty, dear."

Little Gloria: "Then why doesn't it?"

* * *

Dinner Served

THEODORE Hook once dined with Mr. Hatchet.

"I am afraid," said his host, "that you will not get today such a dinner as our friend Tom Moore gave us."

"Certainly not," replied Hook. "From a Hatchet one expects nothing but a chop."

* * *

Genuine Test

A MOTORIST entered the police station.

"Is my car back yet?" he asked. "Some of your men borrowed it to chase a bandit."

"Yes," replied the sergeant. "We're summoning you for defective brakes and lights, as well as an inefficient silencer."

* * *

Mixed

IT was an Irish clergyman who, while expounding on the transitoriness of earthly things, exclaimed.

"Look at the great cities of antiquity. Where are they now? Why, some of them have perished so utterly that it is doubtful if they ever existed!"

* * *

Regretted

THE private descended the steps of the military hospital with a gloomy expression on his face.

"Hullo!" said a passing comrade. "And how is the sergeant-major this morning?"

The private looked even gloomier. "There's no hope," he said bitterly. "He returns to duty tomorrow."

* * *

Favourable

THE football match was being played in pouring rain, and the teams were ankle-deep in mud.

At the interval the home players were three goals down, and everything seemed to be going against them.

"Come on, boys!" cried one of their supporters in the crowd, "the tide's with you now!"

* * *

"Big Mug"

AFTER a race-meeting a gloomy-looking man went into an inn and asked for a punter of beer.

"A punter?" asked the barman. "That's a new one on me. I knows pots and schooners and butchers, and a few others, but what's a punter?"

"A big mug!" said the customer bitterly.

* * *

Well, I'll Tell You—

I DON'T think an actor's necessarily conceited just because he hires a publicity man to write nice things about him. Pret' near everybody likes to hear nice things said about himself.

One time down home, our worst citizen was arrested for stealin' hogs. When the trial came up, he told the judge he wanted a lawyer to defend him. The judge said "Well, you were caught redhanded and you've already confessed the crime. I can't imagine anything a lawyer could say in your behalf."

The prisoner said, "I don't either, Judge—that's what I'm curious to hear."

—By Bob Burns

* * *

Treatment of Pigs

FROM outlying districts far and wide
They're brought into the Settlement,
So many on the voyage died,
The others with hard journeying spent;
From not too good or model home
They're rushed along a dusty path
Without a rest, till streaming foam
O'erfills their mouths, afraid of wrath
Of overseers their feet are quick
Until at last they start to lag;
Then comes the noise of striking stick
And with strong efforts they will drag
The scratched, the tired and aching feet
Through bushes, stones, ditch and moat,
Along the almost endless street
That leads to water and the boat.

They had no drink upon the way,
And could not even dream of food,
But now a bit of sprinkled spray
That falls on deck makes them feel good,
And over rails they'll stretch glad noses,
And sniff fresh air that's all around;
Such trials man on them imposes
Through hardships that are so profound
That sadly here and there their ear
A hoink of one much too far gone
So pitifully often will hear
Which says he cannot carry on;
And they know that companion had
Borne more than any one could bear
And now he lies among them dead,
No breath of life is left in there.

And then the clang of copper bell
And other boats that near them stand
The poor and suffering creatures tell
That they again have come to land,
And then their shifting starts once more,
In trucks so closely they are packed,
And shoving's as great as before
As they on top of others are stacked,
And on the wharf they still can see,
As the van swiftly moves away,
A never forgotten memory
Of hardships they had on the way.

—E. K.

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

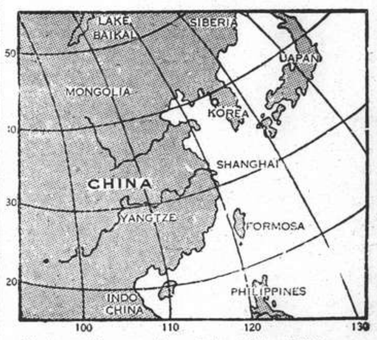
Yesterday	Min. 60.0	Max. 64.0
Same date, 1937	Min. 54.5	Max. 60.0

Rainfall .05

Siccawei Recording:—

Yesterday	Min. 59.4	Max. 65.3
Same date, 1937	Min. 53.4	Max. 59.5

Siccawei's Report



State on the morning of the 21st:—High pressure over Siberia, Manchuria, Korea and Japan. Low pressure over south China. North-easterly winds along the China Coast: variable over the Eastern Sea. Fine weather with local fog in the north. Overcast over our regions: with local showers over the Eastern Sea.

State on the morning of the 22nd:—Normal and steady pressure. Easterly breeze. Overcast weather with drizzle.

Probabilities, 4.30 p.m. yesterday:—Overcast weather with rain or drizzle in the north, over our regions and the Eastern Sea and along the Coast. Winds from the eastern quadrant and fog at sea.—Siccawei Observatory.

ACKNOWLEDGMENTS

The Salvation Army.—From Mr. and Mrs. W. W. Jourdin $10.00
in memory of W. B. Robertson.

Salvation Army.—Mr. and Mrs. L. Beattie $10.00
Miss V. Pearson ..... $ 5.00
Miss H. A. Brown ..... $ 5.00
Miss C. M. Brown ..... $ 5.00
Mrs. Stewart and Miss Mann ..... $ 5.00
in memory of Mr. W. B. Robertson.

Japan's Forces Drive On Taierchwang

Decisive Battle on Lingyi Front; Hsuchow Threatened from Three Sides as Japanese Prepare; Chinese Successful Elsewhere

Hankow, Apr. 22.

WHAT is generally believed to be a decisive battle in the present war is now being fought on the Lingyi front. A combined drive southward, converging on Taierchwang, is being made by the Japanese forces at Yihsien, who have formed a junction with the Japanese troops at Lingyi, Hsiangchen and Lanlingcheng. The strength of these forces is believed to be 200,000 men, comprising ten divisions and three regiments. The divisions are the 2nd, 5th, 6th, 7th, 8th, 10th, 13th, 14th, 101st and 105th.

General Sun Lien-chung's troops are holding the line at Likou, north of Taierchwang and south-east of Yihsien, from where they will attempt to halt the Japanese advance. The troops of General Tang En-po are holding the line at Siaoliangpi, east of Likou, in order to check the Japanese from Hsiangchen and Lanlingcheng.

Northward Drive

Hankow, Apr. 22.

Preparations for a large-scale Japanese operation to support the Shantung drive towards Hsuchow by driving northward up the Tientsin-Pukow railway are learned here to be now nearing completion.

Ten thousand Japanese troops are stated to be concentrated between Fengpu and Linghwaikwan, ready to start their offensive at any moment. Chinese mobile units are taking up positions all round this area to harass the Japanese communications, both now and later, should they start to advance northward.

At the same time it is learned that Japanese engineers are busily repairing the railway track and bridges damaged by Chinese mobile units in the northern sector of the Tientsin-Pukow railway between Tsian and Yenchow, in order, it is presumed, to rush reinforcements down towards Yihsien, Tsaochwang and Hanchwang, to add to the strength of the second supporting movement being made southward towards Hsuchow.

Hsuchow is thus now being threatened from three separate directions, south, north and north-east.

Not Critical

The situation, however, is regarded as by no means critical here yet. The withdrawal from Lingyi, it is explained, was taken deliberately as part of a plan to avoid positional warfare, which is so obviously favourable to the Japanese in view of their superiority in heavy armaments, mechanised units and aircraft.

From Lingyi onward the ground is advantageous for mobile warfare and reinforcements of Chinese mobile units are now being rushed to this area to harass the Japanese when they try to advance further.

In other parts of China, profiting by the depletion of the Japanese garrisons for the present three-sided attack against Hsuchow, the Chinese are claimed to be making rapid inroads into areas formerly controlled by the Japanese for some considerable period.

Chinese Attacking

On the Eastern and South Yangtze front, for instance, Chinese regular army units are now stated to be attacking Hsuanchen, in Anhwei Province, near Wuhu. Two thousand Japanese have had to be rushed to Hsuanchen, it is reported here, to try and hold up the Chinese attack.

Similarly in north-western Honan, on the north banks of the Yellow River, the Chinese now claim to have occupied Chiyuan, opposite Loyang, while the main body of the Japanese forces from this area has withdrawn.—Reuter.

Momentous League Council Session

May 9 Meeting Reviews Issues Now Troubling World's Peace

Geneva, Apr. 21.

World attention will soon focus on Geneva when the Council of the League of Nations opens its May 9 session. All the main problems of international politics will be discussed at that momentous conference.

China's appeal against Japan's aggression; the position of Austrian refugees since the proclamation of the Anschluss; Republican Spain's plea; the present situation in Ethiopia and Chile's proposal to reform the League Covenant are on the agenda for Monday, May 9.

Observers anticipate the most delicate situation to arise from Haile Selassie's request to be represented at the Council session when the Ethiopian question comes up before the member States.

Optimists in Geneva hope that some member will solve the difficulties in declaring Ethiopia to be non-existent as an independent country, and therefore no representative of the Negus should be allowed to attend. Pessimists fear such an outright statement is unlikely although admittedly it would solve the problem. They expect Soviet Russia, China and New Zealand to oppose too rapid dismissal of the question of Ethiopia's sovereignty.

Ethiopia Still Resisting

It is expected in various quarters here that the Negus's representatives will affirm that an important portion of his native land is still resisting Italy. They will probably request the despatching of a Commission of Inquiry to Ethiopia. The presence of representatives of the Lion of Judah is practically unavoidable as the Council's regulations do not provide for verification of the delegates' credentials, though in the Assembly this measure is taken.

Speculation is already rife at the stands to be taken by Poland, Bolivia, Ecuador, Rumania and Belgium—the five members of the Council who have already recognized the Italian Empire.—Havas.

Britain's Stand Fixed

London, Apr. 21.

Haile Selassie's decision to be represented at the League Council session will not alter Great Britain's stand on her request that the League of Nations release member States from their commitments on Ethiopia, politicians here affirm today.

This question of the Italian Empire is expected to form part of the discussions between the British and French Ministers who are meeting here next week.—Havas.

Soviets May Leave League

Paris, Apr. 22.

Rumour that the Soviet Government is considering the withdrawal from the League of Nations is prominently displayed by the Paris morning papers today.

The Anglo-Italian pact and the initiative of the Franco-Italian parleys had been felt by the Soviet diplomacy as a severe blow while M. Maxim Litvinov's star is fading, it is declared.

The Soviet Ambassadors to Britain and France, and the Charge d'Affaires in Czechoslovakia, have been urgently summoned to Moscow.—Trans-Ocean.

Hankow Divided Over Ethiopian Issue

Support of Britain in League or Opposition?

Hankow, Apr. 21.

Great Britain's proposal for reconsideration of the Abyssinian question by the League Council has aroused wide discussion in Chinese circles here. Opinions, in general, fall into two categories.

Firstly, it is held that China should oppose recognition of the Italian conquest of Abyssinia, as her fundamental policy should be non-recognition of armed conquests.

Secondly, it is maintained that China should support Great Britain's policy in view of the very close friendship existing between Great Britain and China at present.

The Chinese League of Nations Union, meanwhile, is circularizing members to solicit views on the subject.

The Union's circular points out that Article X of the Covenant of the League provides that League members must respect the territorial and political independence of other members. It adds that Abyssinia is still a member of the League.

The circular further states that Italy has not conquered Abyssinia since, it says, "the Abyssinian Government still exists in the mountains of south-western Abyssinia."—Reuter.

Italian Mission Leaving

Tokyo, Apr. 22.

The Italian Fascist Mission concluded a five-week programme in Japan today, and is sailing for Shimonoseki tonight on its way to Korea, Manchoukuo and North China.

Marquis Giacomo Paulucci, chairman of the Mission, has sent a message to the Japanese nation expressing heartfelt thanks for the enthusiastic reception given by the Japanese Government and people.—Reuter.

Kwangtung Railways Again Bombed

Sheklung Railway Bridge Badly Damaged

Resuming their attacks on Chinese communication and transport systems in Kwangtung province after a one-day respite, Japanese naval aircraft bombed the Canton-Kowloon Railway and highways near Canton on Thursday, a Japanese naval spokesman revealed yesterday morning.

A railway bridge near Sheklung was hit and "badly damaged," the spokesman claimed. Highways near Canton were bombed and holed at various points, he added.

In Central China, naval aircraft carried out bombing operations on Chinese positions near Tatung, up-river on the Yangtze from Wuhu.

Anglo-Eire Parleys to Be Resumed

Announcement of Result Expected Next Week

SPECIAL TO THE "N.C.D.N."

Dublin, Apr. 22.

It is understood that the negotiations between Great Britain and Eire for a trade agreement and the settlement of other outstanding questions will be resumed in London on April 25.

Mr. Eamon de Valera, the Prime Minister, and his Ministers will cross over to England during the weekend possibly on Saturday night.

An announcement of the result is expected on Monday or Tuesday. It is felt that when Sir John Simon, the Chancellor of the Exchequer, presents the agreement on Thursday, he wants to be in a position to inform the House of Commons of the exact position.

The relations between Britain and Eire will probably form an interesting part of Sir John Simon's Budget statement.

High hopes prevail here for a good trade settlement and an understanding on other issues, especially defence.—Reuter.

Tsingtao Closed

Hankow, Apr. 22.

In consequence of the extremely heavy landing of Japanese troops in Tsingtao destined to reinforce the Japanese army in South Shantung, the port of Tsingtao—according to reports reaching here—has been closed to foreign shipping of all kinds.—Trans-Ocean.

Tokyo's War Minister Optimistic

China's Plans Foiled; Big Offensive Coming

Tokyo, Apr. 22.

Prompt and appropriate action taken by the Japanese Army has played havoc with General Chiang Kai-shek's strategy, based on a growing reliance upon guerilla warfare and aiming at the protraction of hostilities, General Gen Sugiyama, War Minister, told the press today.

Chinese troops, he declared, are suffering from an irregular supply of arms and ammunition and from a shortage of food. Because of these factors, he asserted, the Chinese Army has lost its fighting spirit and an ever-increasing number of soldiers are surrendering themselves to the Japanese forces.

These observations, he pointed out, were gathered by him during a ten-day tour of North and Central China, from which he returned here by plane yesterday. Nationalist China, he indicated, is "merrily rolling along the road to defeat."

China's internal unity, he declared, has been disturbed and sectional friction is being exacerbated.

General Chiang, General Sugiyama, declared, is "desperately disseminating false reports, in an effort to cover his defeats and to prevent the estrangement of the population."

Exhorts People

In the face of such facts, he emphasized, the Japanese people must enhance the spirit of national unity and shun all internal friction. Thus armed, the nation must march towards the attainment of the objectives of the current hostilities.

"Japan's policy in China," General Sugiyama declared, "is immutable, and my tour of China cannot affect it. Japanese military officers in China, he added, are "completely satisfied" with the policies of the Tokyo Cabinet.

His visit to the former and present battlefields, he said, has convinced him of the unparalleled courage and loyalty of the Japanese soldiers.

"Greater than God"

"When I saw the powerful Chinese positions taken by our troops", he declared, "I could not but feel that some power, even greater than God, must have inspired our men".

General Sugiyama has brought with him three proposals which he is to discuss with the Premier, Prince Konoye, within the next few days. These included:

1.—Adoption of effective steps for the complete eradication of General Chiang Kai-shek's administration;

2.—Creation of a China Policy organ, which will maintain close liaison between the Government and the Army in China and will also unify the Government's China policy. Gen. Sugiyama will inform Prince Konoye of the views held on the matter by officers at the front.

3.—The policy to be pursued with regard to the new regimes in China at the present moment and the eventual recognition of a central administration.—Domei.

More Troops To China

Tokyo, Apr. 22.

It is generally considered significant here that the sudden recovery and resumption of control by the Japanese Premier, Prince Konoye, should synchronise with the return of General Sugiyama. Usually well-informed circles believe that the military authorities have agreed that the Premier shall henceforth be solely responsible for broad decisions on all military, political and economic matters.

It is widely forecast that as a result of this there will shortly be an increased strengthening of the Japanese forces in China and a drive to make a decisive advance to Hankow. The main object of this will be to secure a quick decision, in contradiction to the talk of prolonged hostilities.—Reuter.

Mr. Arthur Henderson Visits Budapest

Danubian Question Will Be Studied for Labour

Budapest, Apr. 22.

The British Labour M.P., Mr. Arthur Henderson, arrived here by plane yesterday.

When interviewed by press representatives, Mr. Henderson declared he had come to Hungary to study the Danubian question and the Central European situation as the representative of the Executive Committee of the British Labour Party. He added that he would be received by the Hungarian Regent, Admiral Nicholas Horthy, and that he would confer with the Premier, Dr. Kalman Daranyi, and other leading Hungarian statesmen during his stay here of several days. He would also meet members of the Hungarian Labour Party.

From Budapest, Mr. Henderson intends to go to Paris.—Trans-Ocean.

15th United States Infantry Back After 26 Years

Scene at Tacoma, Washington, when the 15th United States Infantry, which has seen 26 years' continuous service at Tientsin, returned home on board the U.S. transport Grant. The men were saluted by land, sea and air forces as the transport steamed into harbour.

U.S. Ready to Sell Britain Fast "Flying Fortresses"

Superior Craft Reserved for American Defences; Orders Worth $75,000,000 Open for Acceptance

New York, Apr. 22.

THIRTY different types of fighting planes, including the U.S. Army's famous bomber, "The Flying Fortress," will be offered to the British air mission when it arrives here, as available for export, it was learned here today. The United States Army and Navy apparently considers it possesses planes superior to these types and is therefore willing to sell them for export.

Besides "The Flying Fortress," Britain will be able to buy single-engine fighter planes with speeds of 300 miles an hour, but will not be able to obtain the newer types with speeds as high as 400 miles an hour. Three types of flying-boats for coastal bombing will also be available.

Engines with a maximum of 1,000 horse-power may be exported but the United States retains for her own use her engines of 1,500 horse-power, while engines running as high as 2,000 horse-power are also reported to have been developed.

The U.S. Army, it is stated, now possesses a "Super Flying Fortress," greatly superior to the original design, whilst sub-stratosphere bombers, capable of flying from America to Europe and back nonstop, are understood to be under secret construction. These machines are stated to be powered by six engines and to be launched by catapult.

Huge Expenditure Cited

As much as $75,000,000 worth of British commitments could be undertaken by the American aircraft industry for delivery within approximately a year, according to the "Wall Street Journal."

The paper says that this figure is based on a conservative estimate made by various aircraft authorities.

It is considered, the paper adds, that this amount could be executed without conflicting with the orders on hand or the requirements of the expanded American rearmament programme.—Reuter.

British Visit to Be Short

London, Apr. 21.

One of the members of the Air Ministry Mission of five experts, who left Southampton yesterday for New York to investigate the possibility of the purchase of aircraft for the Royal Air Force in the United States and Canada, stated before leaving that the visit would be as short as possible, probably lasting a few weeks only.

"The Times," commenting on the mission, says: "It is to be concluded from the composition of the party that special attention will be paid to the possibility of securing early delivery of certain bomber types and of shipborne aircraft, suitable for the air branch of the Navy.—Wireless through Reuter.

British Air Force Bill Rises Higher

Arms Expansion Cost Mounts with Progress Steadily Achieved

London, Apr. 22.

The construction of new stations, equipment depots, training establishments and other accommodation for the expanded Royal Air force is proceeding at a cost now estimated at upwards of £50,000,000.

These figures are quoted in a report on the Air Services Appropriation Account for the year ended March 31, 1937, by the Comptroller and Auditor-General. In many cases this is a large increase on the figures originally estimated.—Reuter.

German Air Rivalry

London, Apr. 21.

Germany owns from two to three thousand more planes than Great Britain, and is building them at a rate of 500 per month, declared Mr. Robert Boothby, influential member of the Conservative Party, speaking before the electors of East Aberdeenshire, his constituency, today.

"We couldn't hope to come to an honourable and lasting settlement with Germany until we could talk to her at least on equal terms," he said. "The superiority of Germany in the air in the next war would be sufficiently overwhelming to bring within the realm of practical possibility a decisive blow.

"Such a position cannot be tolerated," Mr. Boothby exclaimed. "Either we must double our home production in the next six months, or buy planes elsewhere."

Italy's Air Strength

Rome, Apr. 22.

"Thanks to Il Duce," Italy's air force today includes 4,000 first line and reserve planes, "Der Angriff," the official organ of the Nazi Party, reported yesterday. The information, according to a report from the Stefani correspondent in Berlin, was included in the first of a series of articles dealing with Italy's arms and men. When Signor Benito Mussolini came to power, Italy's air force had but sixty planes.—Domei.

French Envoy in Hankow

Hankow, Apr. 22.

M. Paul-Emile Naggiar, the French Ambassador to China, is expected to arrive here tomorrow, coming by air from Hongkong. This will be the French Ambassador's first visit to Hankow since the removal of the Government offices upriver as a result of the fall of Nanking. The British Ambassador, Sir Archibald Kerr, is not leaving until Monday, April 25.—Reuter.

Mr. Henry Ford to Discuss U.S. Relief Problems with President Roosevelt

Great Motor Millionaire Advocates Back to Land Programme: Pump-Priming Plan Again Modified

New York, Apr. 22.

The only way to save the United States is to start a "Back to the Farm" movement, according to the motor car millionaire, Mr. Henry Ford, who is seeing President Roosevelt next Wednesday (April 27) to discuss business conditions with him.

Interviewed here today, Mr. Ford said, "I want to give the President a chance to see somebody who does not want anything for himself."

Outlining his own solution for the country's problems; Mr. Ford said that in his opinion an expansion of the "Back to the Farm" movement was the only hope. "If the people don't raise their own food," he declared, "They'll have to have a dictator to tell them to do so. In no other way can we raise money. Farms must provide for industry."

Mr. Ford then reiterated his belief that the only panacaea for anything was work. "Work, that's all a young fellow needs," he concluded.—Reuter.

Washington, Apr. 21.

The Treasury Department today announced a plan for pumping $1,400,000,000 desterilized gold into the nation's credit structure at the rate of $50,000,000 weekly and simultaneously reducing the national debt.

Until further notice the Treasury will redeem in cash one of two $50,000,000 maturing weekly issues of short term bills, and the remaining issue will be replaced by a new issue of the same type and amount.

This plan diverges from the ordinary practice whereby both maturing issues would be "rolled over" each week. The Treasury Department did not reveal whether the new plan would be followed until the entire desterilized fund had been exhausted. As long as the plan remains in effect, however, it will reduce the public debt $50,000,000 weekly. This cash will go into excess reserves, thereby making it available reserves.—United Press.

New British Budget Due on Tuesday

SPECIAL TO THE "N.C.D.N."

London, Apr. 22.

The Chancellor of the Exchequer, Sir John Simon, is expected to introduce a "marking time" budget on Tuesday, states Reuter's Lobby Correspondent.

Startling changes in taxation are not anticipated. The most probable main points of the new Budget will be no increase in income tax, tightening up of tax evasion control, extra borrowing to meet any outstanding expenditure while the possibility of taxes to be levied on cosmetics is also mentioned.

Some £65,000,000 more than last year will have to be found by the Chancellor, but there is a buoyant revenue which has produced a surplus of over £28,000,000 and the national defence contribution is expected to realize £20,000,000 or more.—Reuter.

Franco-British War Leaders

French Land and Air Generalissimo with British Naval Chief

SPECIAL TO THE "N.C.D.N."

Paris, Apr. 22.

Although official circles are reluctant to discuss the subject of the forthcoming Anglo-French talks on military, air and naval matters there is a growing conviction here not only that they are necessary but that they are on the eve of taking place.

It is understood that emphasis will be laid especially on the co-ordination of defences and unity of command in the conversations, in which M. Edouard Daladier, the Premier, and M. Georges Bonnet, the Foreign Minister, will represent France.

The talks, however, are expected to be of a general nature and technical points will be left to experts in the near future.

The main points to be discussed are believed to include a proposal for unity of command of both armies in time of war under a French generalissimo.

As the air force tends to be regarded here as a land army, such French supreme command would apply to the air force of both countries.

There is also a proposal that the navies of both countries should come under the control of a British generalissimo.

It is also suggested that there should be a pooling of the production and sale of output of munitions and guns of both countries.—Reuter.

U.S. Will Speed Up Aircraft Output

More Men and Steadier Working Day Sought

Washington, Apr. 22.

American aircraft factories are at present making preparations to assure an increase in the production of planes in 1939, the United States Aeronautical Chamber of Commerce announced today.

Efforts will be concentrated particularly upon the number of workers in air factories. At present there are 37,000 such workers but this number will be doubled next year. Three eight-hour shifts will assure uninterrupted work in the plants. Factories will not be enlarged, nor will invested capital be increased.

It is expected that production in the first six months of 1939 will reach $1,588,000,000 as against the $1,345,000,000 predicted for the first six months this year.

About a third of this increase will be exported, thus doubling the $50,000,000 worth of exports expected this year.

Nearly 85 per cent. of the exported aircraft will consist of military planes.—Havas.

Recruiting Continues

London, Apr. 22.

Contrary to the usual decline in recruiting at the holiday periods last week, there was an intake of 400 recruits into the Regular Army. This figure represents an increase of 125 over recruiting figures for Easter week last year.—Wireless through Reuter.

London-Darwin Airmail

SPECIAL TO THE "N.C.D.N."

Melbourne, Apr. 21.

Mr. Joseph Lyons, the Prime Minister, announced today that a preliminary air mail service by flying-boat between Great Britain and Australia would begin in July, with planes leaving each country twice a week. The service, he added, would be increased to three times a week both ways by August.

Mails for south and west Australia would be flown from Darwin direct instead of via Sydney, as originally planned.—Reuter.

U.S. Methodists to Seek Damages

Compensation from Japan For Mission Properties

Nashville, Tenn, Apr. 21.

The Methodist Episcopal Church's Board of Missions voted today to press claims against Japan for damages sustained by church properties. The amount of damage was not disclosed.

The Board passed a resolution, to be sent to the Secretary of State, Mr. Cordell Hull, charging Japan with the violation of neutrality agreements and demanding Japanese forces vacate church property and pay for destruction resulting from the "ruthless invasion."

Bishop Arthur J. Moore, recently returned from China, said 24 churches and buildings were in ashes and 98 per cent. of the remainder were damaged irreparably and also looted. He said only the Moore Memorial Church in Shanghai was functioning.—United Press.

Mr. Harold Ickes Will Not Sell Helium

U.S. Home Secretary Fears Abuse of Gas by Reich

Washington, Apr. 22.

The U.S. Secretary of the Interior, Mr. Harold Ickes, who is chairman of the Helium Committee, still refuses to grant a licence for the export of this gas to Germany, for fear that it will be used for military purposes. Mr. Ickes persists in his refusal despite communications received from the War and Navy Department stating that the quantities of helium requested by Germany could only be used for zepelins assuring the trans-Atlantic service.

After the Hindenburg disaster, the German Government asked the United States to sell it some helium, a gas which is not inflammable and which would minimize the danger of fire aboard airships.—Havas.

North China Tariff Revision

Japan Chamber of Commerce and Industry Will Press Tokyo Government for Changes

Osaka, Apr. 22.

THE Japan Chamber of Commerce and Industry has decided to press the Government to obtain a broad revision of the import tariffs of the "Provisional Government of North China" on the ground that the promotion of economic co-operation between Japan, Manchoukuo and China should be the fundamental basis of such revision.

In the opinion of the Chamber:

1.—"The anti-Japanese tariff system in North China adopted by the Kuomintang Government" should be generally revised.

2.—The evil of China depending excessively upon tariff revenue should be corrected, and special attention should be given to the adjustment of Chinese tariff rates.

3.—Export duties and surtaxes in North China should be abolished as soon as possible.

4.—The Customs Gold Unit System in North China should be abolished and replaced by the new "Federal Reserve Bank" currency system.

5.—The Customs tariff regulations and various tariff legislation should be revised and unified.

Cuts Recommended

In connection with Import Tariff rates in North China, the Japan Chamber of Commerce recommends that:

Tariff rates for building materials and daily necessities should be made as low as possible.

Special consideration should be given to the tariff rates imposed on commodities which have suffered due to the abolition of the East-Hopei customs tariff (the so-called "Special trade") and the customs tariff transfer system between Manchoukuo and China.

Serious study should be made of the North China customs tariff rates imposed on major export items from Japan in special relation to competitive imports from other foreign countries.

Classifications of descriptions of commodities should be reasonably and clearly defined. At the same time, North China tariff items and tariff rates should be adjusted in order harmoniously to balance specific duties and *ad valorem* duties.

With regard to revision of tariff rates on goods exported from North China, the Japan Chamber of Commerce urges that the exemption principle should be adopted in the North China tariff, and duties should be collected only from items clearly mentioned in the customs tariff.

The items subject to export duties, the Chamber adds, should be simplified, and efforts should be made to promote the exports of those items.

Finally, for the purpose of simplifying the Customs procedure in North China, the Chamber urges that the filling-in of customs documents in the Japanese language should be recognized, and the number of Japanese officers in the Chinese Customs Service should be increased.—Reuter.

Outer Mongol Soviet Purge Revealed

Japanese Spying Centre Alleged in Monastery

Moscow, Apr. 21.

A purge rivalling the Soviet Union's drastic drive against traitors recently occurred in Outer Mongolia in an attempt to crush an alleged Japanese-inspired plot to overthrow the Government, belated advices said today.

The Godless group's organ, "Bezbozhnik, quoted the Outer Mongolian Government's organ, "Peoples Right," as saying that large stores of arms, ammunition and light cannon were seized.

First evidence of the alleged plot was said to have been discovered during the Soviet trial of January, 1937, and the purge has been continuing ever since.

The "Peoples Right" charged that the plot was headed by Buddhist priests connected with Japanese agents beyond the border of Outer Mongolia. Confessions were obtained from leaders of the Jugotzar Monastery, which was described as a Japanese spying centre, the "Peoples Right" said. The newspaper said the priests had plotted an armed uprising.

Although the number of men executed was not available, the total was said to rival the numbers killed in the Soviet Union purge.—United Press.

Lord Halifax for London

London, Apr. 21.

The Foreign Secretary, Lord Halifax, who is staying in Yorkshire, is expected to be back at the Foreign Office towards the end of the present week. Wireless through Reuter.

U.S. Seeks Facts On Oil Monopoly

Gaimusho Reveals Note Presented Asking For More Information

Tokyo, Apr. 22.

Japan has received a Note from the United States' Embassy here asking for information on the proposed Japanese oil distribution company in North China, a spokesman of the Foreign Office revealed today.

Announcing that the Japanese reply would be made soon, the official declared the projected firm was designed primarily to cater to the oil requirements of the Japanese military forces in North-China.

The spokesman emphatically denied a message from Washington asserting that Mr. Joseph C. Grew, American Ambassador here, had protested against Japan's alleged disregard for the principle of the "Open Door" in China.

This disregard, the press report said, was manifested in the projected formation of a company to monopolize the distribution of oil in North China.

Plans for the establishment of the concern were revealed in Peiping on April 19. The company was to be capitalized at Y.20,000,000, the bulk of which would be subscribed by Japanese petroleum firms in Japan Proper, Manchuria and Korea.

The projected company, it was stated, would construct refineries at Chinwangtao and Tsingtao, while it would also operate a plant in Manchuria.—Domei.

K.M.A. Given Orders By Japanese Army

Intervention in Strike Brings Direct Command

Tokyo, Apr. 22.

The Japanese military authorities have formally intervened in the strike of miners of the Kailan Mining Administration, which has showed no indication of an early settlement despite the terms of the agreement reached between the strikers and the Administration on April 14, says a Japanese report from Tientsin received here today.

As the strike is now over a month old, and that the area affected lies in the rear of Japanese military operations, the Japanese military authorities in Tientsin ordered the strikers to return to work immediately, in accordance with the agreement reached on April 14, under pain of heavy penalty.

"Simultaneously," the Japanese report adds, "the Japanese military authorities have requested the Kailan Mining Administration to carry out the terms of the agreement and pay $400 to the family of every miner who was killed during the strike, and also to give free medical treatment to wounded strikers"—Reuter.

Viscount Ishii Says Britons Keep Cool

Japan Relations May Be Improved by Compromise

Moji, Apr. 22.

Admission that British sentiments towards Japan are "not as friendly as was expected" was made today by Viscount Kikujiro Ishii, Japanese goodwill envoy to London, as he passed through here en route to Tokyo.

Britons opposed to Japan, however, he pointed out, are those with big business interests in China.

Viscount Ishii, who once served as Foreign Minister, declared that Britain apparently wants co-operation not only with Italy, but with Japan as well. The only way to break the Anglo-Japanese deadlock, he said, lies in mutual concessions and conciliation in the disposition of their political and economic interests in China.—Domei.

German Army Officers Control French Border Moves by Nationalists

Spanish Republican Envoy Makes Allegations in Note to Great Britain; Details Given

London, Apr. 21.

The German General Staff on Saturday, April 16, decided that Germany will control all Spanish Nationalist war operations along the Pyrenees frontier where Spain borders on France, asserts Senor Pablo Azcarate, Spanish Republican Ambassador to London, in a Note to the British Government today.

The Republican Government obtained this information from an authoritative source, Senor Azcarate qualifies.

Going into details, he states positively that on the night of April 16, five high German military officials left Berlin for Burgos in an aeroplane. Today, the Spanish Nationalist command along the northern front rests in the hands of the German Generals Wolff, of the Reich's Air Force, and Wietersheim, of the 14th Army Corps.

The Republican envoy declares that on Thursday, April 14, and Friday, April 15, 63 officers left Munich for Spain. Of these, 52 went directly to Seville to prepare an immediate offensive against Almeria from Malaga.

Senor Azcarate asserts that this planned offensive will be commanded by General Prager and Colonel Himmer, both of the 7th German Army Corps.—Havas.

Madrid Offensive

Hendaye, Apr. 21.

Driving along the Paseo de Rosales from the University City sector Nationalist troops today were reported to have battered their way within a mile and a half from the centre of Madrid after bisecting Republican lines on the outskirts of Madrid. Republican troops converted the Montana Barracks into a fortress and blocked the Nationalist advance toward Puerto de Sol.

Nationalist planes bombed the eastern coast of Republican Spain and later carried operations inland to strategic Republican points in the line of the Nationalist advances on almost all fronts. The Puigcerda railway station was demolished by Nationalist bombs and 15 persons killed inside the building. The Nationalist planes continued eastward, demolishing ten miles of track.

Republicans were reported attempting to throw heavy pressure on the Madrid front to halt Nationalist offensives there. On the Catalan front the Republicans also were reported resuming the offensive in several sectors, particularly south of Tarragona and Tortosa.

Nationalist reports claimed that Nationalist troops had captured the Republican front lines at Madrid after sanguinary hand to hand fighting.

Republican troops in the Balaguer sector were intensifying their counter-attack to recapture strategic power stations now in the hands of the Nationalists. Loss of these power stations resulted in curtailment of operations in Republican munition plants dependent on the power plants.—United Press.

Madrid Unconcerned

Madrid, Apr. 21.

The Republican General Staff said here today that Nationalist activity on the Madrid front was "insignificant and normal."—United Press.

Chinese Lose Heavily During Guerilla Skirmishes

Between 50,000 and 60,000 Killed in Battles with Japanese in Last Forty Days, Invaders Claim

BETWEEN 50,000 and 60,000 Chinese soldiers were killed in Chekiang, Kiangsu, and Anhwei provinces by Japanese anti-guerilla units in 70 engagements fought within the past 40 days, local Japanese papers reported yesterday in identical articles.

The figures on the number of men killed, the papers noted, were not complete, as reports on the Chinese losses in at least 19 clashes have not yet been received here.

The Japanese punitive columns were said by the dailies to have been especially active in the "guerilla belts" in the Pengpu district and in the Sanchow mountain range, in the vicinity of Kwangteh and Ningkuo.

The success of the Japanese operations was especially significant, according to the three newspapers, because it marked the failure of the Chinese High Command to compel the withdrawal of Japanese troops advancing towards the Lunghai Railway from the Yangtze River.

Especially severe were said to be the losses borne by Chinese troops under the command of Gen. Liu Chien-hsu, whose base of operations was in the Sanchow mountains.

Battle Near Wuhu

Launching their campaign on March 1, the Japanese troops had their first engagement the same day at Sanshanchen, on the southern bank of the Yangtze above Wuhu. Four hundred Chinese soldiers were said to have been killed.

On March 10, another column killed 700 Chinese soldiers east of Hurhu, south-west of Changchow, on the Shanghai-Nanking Railway.

Three days later, 500 bodies were abandoned by the Chinese on the battlefield west of Chuhsien, on the Tsinpu Line, in Anhwei.

In a severe battle fought near Ningkuo, Chekiang, the following day, 1,000 Chinese soldiers lost their lives.

In a two-day battle, March 15-16 fought west of Lake Changtang and south of Kintan, in Kiangsu, 1,400 Chinese were said to have been killed.

Three Thousand Dead

One of the severest battles of the campaign was again fought in the vicinity of Ningkuo on March 16, when 3,000 Chinese soldiers were reported to have been slain.

Five-hundred corpses were left on the battlefield east of the Chiho Station of the Tsinpu Railway, in Anhwei, after a sanguinary clash on March 18.

The same day, another Japanese column claimed to have killed 900 Chinese in an encounter near Hwaiyuan, in Anhwei.

A third engagement fought on that day north of Pengpu brought death to 700 Chinese soldiers, the papers claimed.

At a series of skirmishes fought at Siaofeng, Chekiang, between Japanese punitive troops and Chinese guerilla units on March 18-19, about 200 Chinese were said to have been killed.

Scattered Engagements

On March 19, more than 2,000 Chinese were killed in engagements fought north of Chuhsien, on the Tsinpu line, Mingkuang, Chuanchiao, west of the Tsinpu line, in Anhwei; Tsungming Island and Jukao, on the north bank of the Yangtze River.

Continuous clashes between small guerilla units operating south of Kwangteh and a Japanese mobile column between March 20 and 25 proved fatal, according to the papers, to 600 Chinese partisans.

Continuing their grim recital of war casualties, the papers claimed that 1,000 Chinese were killed at Ningkuo on March 21; 2,000 men were slain at Liyang and Taiping, on March 23; additional 1,000 men lost their lives near Tingyuan, Anhwei on March 24 and as many were killed the following day at Tungtai.

In Fuyang, Chekiang, 1,000 soldiers were said to have been killed on April 3, while in another engagement at Yuhang, near Hangchow, 1,500 Chinese lost their lives.

Mr. R. C. Aiers's Retirement

Two Presentations Made to Official Who Served 38 Years in S.M. Police

Mr. R. C. Aiers, Deputy Commissioner of the Shanghai Municipal Police, retired yesterday after nearly 38 years service on the Force. He occupied his desk at Police Headquarters throughout the day, as usual, and returned to the building last night to be the guest of honour at an Officers' dinner given in the Police Club. In the course of his long career he has been instrumental in expanding the police service and in implementing vital reforms.

At last night's dinner a silver cigarette-box, inscribed with the signatures of his colleagues, was presented to Mr. Aiers. The previous evening he had received a silver-mounted blackwood tray from members of the Police Recreation Club. Maj. F. W. Gerrard, Commissioner of Police, in presenting the tray, spoke as follows:—

"It gives me great pleasure as President of the Police Recreation Club to make this presentation to Mr. Aiers, who is the Club's oldest member and who is now leaving us. During the many years of his service he has taken a prominent part in the activities of the Club, both as an office-bearer and as a playing member.

Mr. R. C. Aiers.

"Records do not show his earliest connection with the Club. I believe that he had to turn out to play cricket on the afternoon of the day he arrived! He was Honorary Secretary of the Club as early as 1904. Records show that he was in 1918 a member of the Committee which drew up the new constitution of the Club. In 1919 he was a member of the Rules Committee and the Shooting Sub-Committee and in 1925 he was a member of the Football Committee. He was Honorary Treasurer of the Club from 1918 to 1926, and Hon. Vice-President in 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1934, 1935, 1936 and 1937.

Cricket Player for 25 Years

"Now for his activities as a playing member. He was a member of the cricket team for 25 years and I understand, was one of the crack bowlers. He was an expert billiard player and a winner of trophies. He is still not a bad player though I generally manage to keep in front of him when the market forgets to chalk up his hundreds! He also played tennis and football. He never played golf and lawn bowls. He told me he never felt he was old enough for these games!

"We are indeed sorry to lose one who has taken so great an interest in the Club's activities.

Started as Constable

Mr. Aiers, who has acted in charge of the S.M.P. on several occasions, joined as a Third Class Constable on June 26, 1900, when he was but 18 years old. He became a Third Class Sergeant in 1904 and continued to rise through the grades—Inspector in 1917, Superintendent in 1926, Assistant Commissioner in 1927, and Deputy Commissioner in 1930. He took charge of the Central Registry, Captain Superintendent's Office, in 1911. The following year he received the Watch Committee's commendation on report on work at Liverpool. He was further commended by the Council, in 1918 and 1919, for action taken during the Rickshaw Riots and for work in connection with the repatriation of enemy subjects.

In 1920 he was decorated by the Chinese Government with the Order of Chia Ho (7th class), and again in 1931, with the Military, Naval and Air Force Medal (first class, "A"). He also holds the S.M.P. Long Service medal with several stars. His most recent honour, the Famine Relief Commission Pao Chang gold medal, was conferred last year.

One of the outstanding achievements of Mr. Aiers in the Force was the introduction of the card-index system. He has been successively in charge of the Central Registry, the Crime Branch, Crime and Special Branches, Armed and Training Reserve, and Divisions. A brother, Mr. A. H. Aiers, is a Superintendent in the Police, and a son, Mr. H. E. Aiers, is on the Police Civil Staff.

Four Men Charged with Jewellery Robbery

Chinese Accused Confesses To $10,000 Hold-up

Formal charges of armed robbery were filed against a Chinese and three foreigners, detained in connection with the hold-up at Messrs. Mondenach, 1163 Bubbling Well Road, on July 20 last year.

The Chinese, Liu Soong-shuen, confessed to the crime during the hearing at the First Special District Court yesterday. He implicated the three foreigners, Joseph Dunaevsky, 27-year-old Russian, Alexei Ogli, unrecognized Persian, aged 28, and Lazar Curilo, unrecognized Pole, aged 29.

While Dunaevsky and Curilo flatly denied any part in the crime, Ogli admitted to have gone to as far as the shop entrance. He did this, he said, whilst under the influence of liquor.

According to the Chinese, who was formerly employed at the jewellers, the robbery was planned in a barber shop in the French Concession together with another foreigner and two Chinese not yet in custody. The three foreigners in Court all took part in the actual hold-up, he said.

The Chinese was serving a jail term in the French Concession on charges of robbery, when his finger prints were discovered by the French Police to be similar to those found on the sills of Messrs. Mondenach, leading to the arrest of the three foreigners.

The hearing was adjourned until May 6.

Larceny at Cemetery

Charged with larceny in the Bubbling Well Cemetery, Rostislaff Maskaroff, aged 21, was sentenced by the First Special District Court yesterday to 50 days' imprisonment.

The accused was apprehended on Thursday afternoon, when he was said to be carrying away a stone jar. Sung Ching-s, the chief gardener employed at the Cemetery, caught the man and handed him over to the police.

THE report that a mint in San Francisco has made silver coins valued at $1,245,000 at the behest of the Chinese Government cannot as yet be confirmed in local banking circles, says a message to the "Sin Wan Pao." According to this message, the opinion is being hazarded in these circles that the coins referred to may be the 50 cent pieces of the subsidiary coins, but cannot be silver dollars. In support of their opinion, it is pointed out that since the currency reform in November, 1935, the use of silver dollars has been absolutely prohibited in order to guarantee the success of the legal tender notes.

St. George's Scholarship Winners

This year's winners of the St. George's scholarships are shown above. Miss Diana Scott Gibbings, on the left, is a pupil in the Cathedral School for Girls. Mr. Horace Edwin Starling, of the Western District Public School, headed the boys' candidates. Miss Margaret Edith Colter, right, led the Lancastrian candidates.

Mr. C. S. Franklin Guest of Royal Air Force Assn. at Luncheon

President "Suggests" Maestro Paci Might Do Well To Train Orchestra in a Municipal "College Yell"

"We are without a municipal yell in Shanghai, and I feel that if Maestro Paci would train the orchestra to give us such a stirring call, it would at least lose the orchestra no friends and would win over some of its most vocal enemies," commented Mr. J. E. Badeley, president of the Royal Air Force Association of Shanghai, when proposing the health of the two guests of honour, Mr. C. S. Franklin, chairman of the S.M.C., and Mr. T. W. Gubb, deputy secretary, at the weekly luncheon yesterday.

Proposing the toast, Mr. Badeley said:—

"No words from me are necessary to introduce him to you, nor can any words of mine express our indebtedness to him for all that he has done for this community during his term of office. Mr. Franklin may feel that many of the invitations received by him are extended to him as chairman of the Council, rather than in a personal capacity. To a very limited extent this may be so.

"We should always regard it as a privilege to welcome as our guest the chairman of the municipal council, for he is always a fellow citizen of outstanding character and ability. But, although perhaps one-tenth of our welcome to Mr. Franklin today is given to him as chairman of the Council, I can assure him that nine-tenths of our welcome is given to him personally, as a very sincere expression of our admiration and liking for him, and both personally and as the fine leader for the community which he has shown himself to be.

The Chairman's Work

"While it is easy to imagine the enormous weight of responsibility and the many matters which require the attention of the chairman of the municipal council during an emergency such as Shanghai has recently experienced, what is not always appreciated is the very great variety and volume of the work done by the chairman at all times, which virtually involves the devotion of his whole time to the public welfare, leaving him little time for his own affairs and none for leisure.

"Mr. Franklin has been among us in Shanghai for a sufficient time for us to know him as the friend of all and enemy of none. From many documents we know his name to be 'Cornell S. Franklin, though the 'S' is his own property unless he discloses to us what it stands for. As regards the Cornell, I do not know how far his having such a name is connected with the university of the same name, but I believe that the 'college yell' of Cornell University is 'Cornell I yell I yell Cornell.' We are without a municipal yell in Shanghai, and I feel that if Maestro Paci would train the orchestra to give us such a stirring call, it would at least lose the orchestra no friends and would win over some of its most vocal enemies.

"Politicians who call themselves statesmen constantly refer, when not exploring every avenue or finding a formula, to their services at the helm of the ship of state. Mr. Franklin, I know, shuns magniloquent phrases, and so I will instead offer him our congratulations on having yuloed the Municipal junk through a very substantial typhoon into at least temporary quiet waters.

For Any Emergency

"Before the reform of the English War Office in the last century, there used to be two separate posts known as the Secretary for War and the Secretary at War. The distinction between them I can't tell you, but I can say that Mr. Franklin has been our chairman in an emergency and though we don't wish him further emergencies we are quite certain that he is the chairman for any emergency."

Continuing, Mr. Badeley said that just as a good general always had a good staff, so the Council chairman needed good administrative assistance. As deputy secretary, Mr. Gubb had not been so much in the public eye as he would now be when acting as secretary in the place of Mr. Phillips, "but no one will known better than Mr. Franklin how effective and valuable his services have been."

He called upon the 33 members present to drink a toast to their guests.

In reply, Mr. Franklin said that he was no stranger to "The Dome," having been a member of the association up to January, 1937, when circumstances forced him to give up his connection with the society. He had always followed the affairs of the association, however, with the greatest interest and was very glad to note that, despite the recent adversities Shanghai had seen, the Royal Air Force Association was continuing to keep up with its membership and its financial position.

Fourth Marines Church Sunday Service

Members of Harmonica Band Guest Artists

Lieut. Frank R. Hamilton, of the Fourth Marines, has prepared another excellent programme for the Fourth Marines Church service and concert, held in the Grand Theatre, tomorrow morning. The Chaplain will conduct the service and deliver the sermon on the interesting subject "The Victory of Optimism." As an added feature in the service four members of the Fourth Marines' Band will render an instrumental quartet "Sacred Medley." Band selections in the service, under the direction of Staff Sergeant William R. Stuart, will include the prelude "Rêve Angélique" and "Romance" for the offertory, composed by Rubenstein. Mr. Willis Hathaway of the Navy Y.M.C.A. Staff, leads the singing of the hymns, with the Fourth Marines Band furnishing the music.

In the concert which follows the service, the guest artists are Messrs Ching Lung Wang and S. Y. Soong, of the China Harmonica Society. Messrs Wang and Soong will play a harmonica duet "Light Cavalry" by Suppe, and Mr. Wang will also play a harmonica solo "Hungarian Dance" by Brahms. The band, under the direction of Bandmaster, Tech. Sgt. James T. Tichacek, introduces the concert with Tobani's Fantasia "Echoes from the Metropolitan Opera House" plays a selection "Prince of Pilsen" by Luders and concludes the programme with the popular Marines Hymn and the American National Anthem.

A cordial welcome is extended the citizens of Shanghai of all nationalities to both the Church service and concert which follows.

Anzac Anniversary On Monday

Wreath-laying Ceremony At War Memorial

On Monday next April 25 which is the anniversary of the landing of the Australian and New Zealand Army Corps at Gallipoli, the Anzac Society of Shanghai will hold a commemoration service at the Cenotaph to pay homage to those who fell in that epic engagement.

The members of the Anzac Society and friends together with representatives of the British and Foreign Forces, United Services Association and Royal Air Force Association will assemble outside the Shanghai Club at 8.30 a.m. and then proceed across to the Cenotaph where wreaths will be laid by Mr. F. R. Smith, the President, on behalf of the Anzac Society, Mr. A. L. Nutt, the Commonwealth Government of Australia, and by others of the officials attending the ceremony.

Dean Trivett will open the service with a prayer and the "Last Post" will be sounded by buglers of The Durham Light Infantry, supported by a piper of The Seaforth Highlanders who will play a Lament. Two minutes' silence will be observed and the service will be brought to a conclusion by the sounding of "Reveille."

Russia Likened to Hysterical Woman

Gaimusho Spokesman on "Gloomy Weather"

Tokyo, Apr. 22.

Likening Russia to a "hysterical woman," a spokesman of the Gaimusho today said patience was needed in dealing with the Soviet Government.

The situation between the two countries, he declared is "neither very serious nor very peaceful; it is just in-between." He hoped for an early clearing up of this "gloomy weather" but added that border incidents would inevitably be reported from time to time.—Domei.

New Incident Hinted

Seoul, Apr. 22.

Two unidentified planes were seen at 7.20 a.m. yesterday over the sea off Korea's north-eastern border with Russia, the Press Section of the Korean Garrison announced today.—Domei.

The Court Martial in Tunis passed judgment on Thursday on five men, four of whom are Italians, to terms varying from five years in prison to fines.

Tsinan Fosters New Bank Notes

Japanese Army Mandate Issued to Populace

Tsinan, Apr. 22.

Strict punishment for all illegal acts tending to hamper the circulation of the bank notes issued by the new "Federal Reserve Bank" of China was proclaimed here today by the Japanese military authorities.

All attempts to impede the circulation of these notes or to put a premium on their circulation will be "heavily punished," irrespectively of whether the miscreants are Chinese or Japanese, the announcement said.—Domei.

New Principal for American School

Mr. R. E. Burnes Succeeds Dr. H. H. Welles; Four Years at Institution

The Board of Managers of the Shanghai American School announces the appointment of Mr. Raymond E. Burnes as Principal of the School. Professor Burnes succeeds Dr. Henry H. Welles, who has resigned to accept an educational position in the United States. For the past four years he has been on the teaching staff of the local institution and is at present instructor of History and Supervisor of the Senior High School.

Mr. Burnes comes to his new position with an excellent record. He graduated cum laude from the Taft School at Watertown, Conn., and from Princeton University with honours in history. He did post graduate work in political science at Columbia University and studied remedial methods at the Columbia Medical Centre. During his years at the Shanghai American School this special training has been put to good service in helping students to acquire the fundamental skill necessary to scholastic success. As a successful high school and collegiate athlete he has coached various sports, and has been highly esteemed as a director of student dramatics, as adviser to the Student Senate, as chairman of the student-faculty religious committee, and as adviser to the Shanghai American—the students' weekly newspaper.

In these several relationships Mr. Burnes has won the confidence and esteem of the entire student body and of his colleagues on the teaching and administrative staff of the institution. During these recent months his tactful handling of relationships in the High School has brought him the respect of the wider school constituency. The Board of Managers therefore is confident that the Shanghai American School is to be congratulated on Mr. Burnes' acceptance of this responsible position and that the educational policies and high standards set by his capable predecessor will be fully maintained. The principal-elect will enter upon his new duties as soon as the necessary adjustments are made in the teaching and administrative responsibilities at the school.

Mr. Burnes' home is at Stamford, Conn. His mother, Mrs. R. E. Burnes spent two years in Shanghai where she was a member of the American Women's Club and won a very large circle of friends.

Imperial Prince of Japan Broadcasts

Prince Chichibu First Of Family to Do So

Tokyo, Apr. 22.

Prince Chichibu, brother of the Emperor of Japan, was the first member of the Imperial family to broadcast a radio address yesterday when he announced in a message sent out by the daily service of a shortwave transmitter that he had accepted the patronage over the International Exhibition in Tokyo in 1940. This is to be the first great International Exhibition ever held in the Far East and is to provide an opportunity for the display of Japanese art alongside that of the western nations.—Trans-Ocean.

Here's luck!
EWO BEER

GIVE YOUR SHOES LONGER LIFE!

Clean them regularly with KIWI. It *preserves* the leather and imparts a lasting "high gloss" finish.

St. George's Day Falls Today

Reception, Dance, Party For Children to be Held; Results of Scholarships

Today is St. George's Day, and in spite of the decision of members of the Royal Society of St. George, Shanghai Branch, that it would be preferable not to hold the usual Ball this year, two other luncheons have been arranged to take its place.

These are a children's party, which is to be held in the afternoon at the Country Club, and a reception and dance, to be held at the Club in the evening. Following the usual wreath-laying ceremony, which will take place at the Cenotaph at 8.45 a.m., the children's party is to be held between the hours of 4 and 6 p.m. The party will begin with that important item, tea, following which there will be an entertainment. Children of members will be admitted free of charge, whereas their parents will be required to pay an entrance fee of one dollar.

The most important event of the day will be the reception, also at the Country Club, between the hours of 7.30 and 8.30 p.m., during which the band of the Durham Light Infantry, by kind permission of the Commanding Officer and Officers, will play a selection of English music. During this hour, refreshments will be served."

Cold Buffet, Dancing

The toast of "St. George" will be honoured at 8.15 p.m., and the reception will be followed by a cold buffet, which will be served until 10.30 p.m. Dancing will continue from 8.30 until 11.30 p.m., music to be provided by the Durhams' Band.

On the occasion of St. George's Day comes the announcement of the winners of the St. George's scholarships, who are as follows:—Boy's scholarship won by Horace Edwin Starling, a pupil of the Western District Public School, with the highest number of marks, totalling 737. Girls' scholarship, won by Diana Scott Gibbings, a pupil of the Cathedral School for Girls, with 730 marks. The Lancastrian candidate who gained the highest marks, totalling 560, and was thirteenth in order of merit, was Margaret Edith Colter, who was educated at the Convent of the Sacred Heart. She has been awarded the special scholarship for the child of a Lancastrian winning the highest number of marks.

Each of the three scholarships is of the annual value of $100, which is intended to defray school charges for tuition and test books of successful candidates, or otherwise at the discretion of the committee. The Society announces that 22 candidates sat for the scholarship examination, held on April 1, of whom eight were boys and 14 girls, five being of Lancastrian parentage.

Robbers Sentenced

Imprisonment terms ranging from five to seven years were passed by the First Special District Court yesterday on five robbers arrested by the Settlement Police on April 12. Tsang Woo-ching and Koo Ah-yoong each received seven years for seven robbery cases between March 1 and March 26. One accomplice drew six years, while two others of the gang received five years each.

Another gang of suspected robbers was brought to the Court yesterday and remanded until May 6. A raiding party headed by Detective Inspector T. Hill rounded the nine persons at No. 8, Lane 62, Pakhoi Road, on Thursday evening. A revolver and a pistol together with nine rounds of ammunition were seized.

Memorial Services for Mrs. Loh Lien-kwe

Function Honours Late Wife of Official

Elaborate memorial services were held yesterday at the Central Hotel, Canton Road, for Mrs. Loh, the late wife of Supt. Loh Lien-kwe of the Shanghai Municipal Police. The main hall of the hotel was a mass of flowers, and several hundred persons, Chinese and foreign, paid their respects during the day. Messages were received from various parts of China.

The services will continue today, one of the functions being a procession. Mrs. Loh died in Shanghai late last year. Her death was mourned by a large circle of relatives and friends.

Chinese Women Shot

Two Chinese women, both suffering from gunshot wounds, were brought to within the Western perimeter at Hungjao and Keswick Roads early yesterday morning and conveyed in a Fire Brigade ambulance to the Tokunaga Hospital.

COMING ATTRACTION!

ARCADIA

291 Rue Amiral Courbet Telephone 72626

We wish to inform our Patrons that to-night, April 23, being Russian Easter Eve, we will serve dinner only. There will be no floor show, no dancing or music.

On Sunday, April 24, we will carry on as usual.

BEST SELLERS!

YEARS OF GRACE

THE YEARS OF GRACE THAT WOMEN WASTE! Lovely, precious years, through which they should move happily, beautifully, valiantly. Instead, they drag wearily through days of pain, depression and migraine which, if totalled up, amount to many wasted years. Clever women now know how to conserve these priceless years, and no longer let a single day be wasted in discomfort, because

GARDAN STOPS PAIN

50 YEARS »Bayer«

BAYER

FROM DAY TO DAY

MR. A. M. Chapelain, director of Chinese Posts, left yesterday in the ss. Potsdam for Hongkong.

THERE will be a meeting of the Shanghai Municipal Council on Wednesday, April 27 at 4.30 p.m.

THE Archbishop of Munich, Cardinal Faulhaber, was received by the Pope at a long audience on Wednesday.

MR. G. W. Swire of Messrs. Butterfield and Swire, was a passenger in the ss. Potsdam yesterday for Hongkong.

A RECEPTION in honour of Mr. C. E. Gauss, American Consul-General, was given on board U.S.S. Augusta by Admiral H. E. Yarnell, Commander-in-Chief of the U.S. Asiatic Fleet, yesterday evening.

THE official funeral service of Mr. Lo Pa Hong, National President of the Catholic Action in China, who was killed recently, will be held tomorrow between 1 and 5 p.m., in the Hall of the French Municipality, 11 Route Vallon.

ON tomorrow, Sunday April 24, at 11.45 a.m. in the Church of Christ the King, 235 Rue Bourgeat, a special Mass will be celebrated for the members of the Polish Catholic Community of Shanghai by Rev. Father Felix Stefanowicz., C.M. from the Catholic Mission at Wenchow.

ANOTHER newspaper in the Chinese language, the "Wei Pao," will shortly be published in Shanghai with joint investments by Chinese and French interests, says a report to the "Hwa Mei Chen Pao." M. Lemiere, a noted French lawyer here, it is reported, will be its publisher.

MESSRS Messageries Maritimes et Cie announce that the ss. D'Artagnan was delayed by fog all day yesterday and is expected to arrive this morning at about 7.30 a.m. The ship will berth at the Shanghai and Hongkew Wharf, and incoming passengers may be expected at the Customs Jetty around 9 a.m.

ANOTHER railway will be added on May 1 to the steel web covering Manchuria, when the Suihua-Chingcheng line, 50 km. long, is formally opened to traffic. The new line runs immediately north of Harbin and joins a railway linking central Manchoukuo with the Soviet border in the north.

THE new Chief of Staff in the Generalissimo's Headquarters in Chungking, Lieutenant-General Fu Chang, formally assumed his post on Wednesday according to a message to the "Morning Leader." During the brief ceremony marking his induction into office, says the report, the Director of the Headquarters, General Ho Kuokwang, gave the principal address.

AMONGST the passengers who sailed in the ss. Potsdam yesterday were Mr. and Mrs. C. S. Anderson; Mr. and Mrs. A. B. Wilkinson; Mr. and Mrs. W. H. Train and daughter for Southampton; G. G. Phillips for Genoa. For Hongkong—Mrs. H. S. Kerby; Mr. and Mrs. J. W. P. Marsh and Messrs. J. E. Baker, C. R. Bennett, W. Morris, J. L. Stuart.

THE Chinghai (Kokonor) Provincial Government is now adjusting land taxes in the province with a view to reducing the tax burden on the people, states a message to the "Morning Leader." At the same time, it is reported, the provincial authorities are pushing the political and military training of the masses as a preparation for Chinghai's participation in the national resistance campaign against Japan.

THE Relief Committee of the Civic Association in the First Special District at noon yesterday formally launched its four-day charity broadcast in aid of local refugees, states a message to the "Standard." The funds to be realized from these broadcasts, says the report, in which outstanding actors, motion picture and radio stars will take part, will be used for the building of workshops for war victims and the education of refugee children.

A JAPANESE language school, recently opened in Tungchang Road, Pootung, by the Ta Tao City Government of Shanghai, started class work on April 20, says a report to the "Standard." More than 200 students, including many officials of the Ta Tao regime, have enrolled in the school, it is reported. The Ta Tao authorities, it is also learnt, intend to open several Japanese language schools in the International Settlement.

Panay Indemnity Paid By Tokyo

Tokyo, Apr. 22.

Ringing down the curtain on the Panay incident, the Japanese Government today paid the sum of U.S. $2,214,007.36 to the American Embassy as indemnity demanded for the sinking of the U.S. gunboat in the Yangtze last December.—Domei.

THE CINEMA

"The Bride Wore Red"

Anni	Joan Crawford
Giulio	Franchot Tone
Rudi Pal	Robert Young
Contessa di Meina	Billie Burke
Admiral Monti	Reginald Owen
Maddelena Monti	Lynne Carver
Count Armalia	George Zucco
Maria	Mary Phillips
Nobili	Paul Porcasi
Pietro	Dickie Moore
Alberto	Frank Puglia

Miss Joan Crawford's remarkably natural acting, and the excellent support of Mr. Franchot Tone, Mr. Robert Young, Miss Lynne Carver and Miss Mary Phillips, make "The Bride Wore Red" now presented at the Nanking Theatre one of the most commendable light dramas to be shown in the city. Anni's song, "Who Wants Love," not only conquers the eccentric Count Armalia, but also steals into the heart of many a spectator; while the exquisitely acted, intensely dramatic scenes in the fashionable mountain resort more than make up for a lesser amount of humour than is usual in Hollywood productions.

Very good photography and music do full justice to the picturesque Lotschen, with its beautiful mountain scenery, the vivid village festival, and the evening outdoor scenes, which are about the best of their kind.—M.U.

Inquest on Mr. H. Porter

Evidence of Deceased's Cheerful Demeanour; Adjourned for a Week

Evidence of the cheerful demeanour of the late Mr. Harold Porter up to the time of his disappearance on March 24 was given before Mr. C. H. Haines, H. M. Coroner, at the continuation of the inquest yesterday. After evidence had been given by Mrs. M. R. Bourne, daughter of the late Mr. Porter; by Mr. R. T. Peyton-Griffin, editor of the "North-China Daily News," of which Mr. Porter was a director; and by Detective-Sergeant John Bradley, the inquest was adjourned to 2 p.m. on Friday, April 29.

Mrs. Bourne said that her father telephoned her at about 8.30 a.m. on March 24, asking if he could come to luncheon. As she and her husband were lunching out, she suggested that he come the following day and he said that he would telephone her if he could manage it. He seemed to be cheerful and said that he was thinking of taking a walk in Jessfield Park as it was "such a lovely day."

She had not actually seen Mr. Porter for about a week. He never mentioned his private affairs and "never would tell us what his plans were." He seemed to be cheerful and, indeed, when she came back to Shanghai on December 1 he remarked to her that the "war" had given him a new lease on life. She did not worry when he did not telephone her, as it was understood he could have luncheon with them at any time and she thought he was probably busy.

Mr. Peyton-Griffin said that he last saw Mr. Porter between 6 and 8 p.m. on March 23, when he seemed to be quite gay and happy. Mr. Peyton-Griffin knew him very well indeed and was quite sure he would have noticed had there been anything out of the ordinary in his manner. As a matter of fact, that evening Mr. Peyton-Griffin invited him to a dinner party he was giving for the first night of "The Beggar's Opera," on March 29, and Mr. Porter accepted.

Very Reticent

Mr. Porter was a very reticent man and Mr. Peyton-Griffin knew nothing about his private business. He had been very ill about four or five years ago, but when he returned to Shanghai about three and a half years ago was much better and his grip of things during the hostilities, particularly in connection with the "North-China Daily News" during that strenuous period, showed how enormously he had improved in health.

Detective-Sergeant Bradley then gave evidence as to having gone down-river to the Pootung installation of the A.P.C. when Mr. J. R. G. Barter of that company notified the police of the finding of a foreigner's body. Mr. Barter had shown him a watch, pencil and cigarette case taken off the body and the former corresponded to the description of Mr. Porter's watch given him by the room-boy.

Det.-Sergt. Bradley went down-river and found the body lying on its back in the water, the face covered with a piece of sacking. On the latter being removed, he recognized the body as being that of Mr. Porter, whom he knew personally. The body was lifted from the water on a wooden board and the pockets were searched.

A wallet was found in an inside pocket, and this contained a curfew pass, a park season ticket, personal visiting cards and a doctor's prescription. Mr. Porter was dressed in clothes which exactly corresponded with the description given the police by the room-boy.

After Det.-Sergt. Bradley had given evidence as to how the body was brought to Shanghai in an A.P.C. lighter and removed to the mortuary by an ambulance, the Coroner adjourned the inquest to 2 p.m. on April 29.

Wounded Brought In

A woman suffering from shrapnel wounds was conveyed from Yangtszepoo and Tinghai Roads by an ambulance to hospital at 4.25 p.m. yesterday. She was believed to have arrived from Pootung. At 5.40 p.m., a man with a gun shot wound was sent to Red Cross Hospital from Avenue Haig and Hungjao Road. He was said to have been shot outside the Settlement area.

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Curfew Eased in Western Areas

Curfew in the area west of the International Settlement now under Japanese military occupation was shortened by one hour, a Japanese Embassy spokesman announced last night. Traffic within the area as well as between the area and points east of the railway will be permitted up to 7 o'clock at night, instead of until 6 o'clock as hitherto, the spokesman said.

Britain Sends New Note to Mexico

Oil Expropriation Act Justification Held to Be Quite Inadequate

Mexico City, Apr. 22.

A second British Note was presented to the Mexican Government yesterday regarding the Mexican Government's oil expropriations.

This Note maintains integrally the opinions previously expressed and says that the British Government cannot admit the validity of the Mexican Government's argument.

A more particular reply to the case put forward by the Mexican Government will be made in due course, it is understood.

In the meantime the British Ambassador, Mr. Owen St. C. O'Malley, has made an immediate answer to the point in the Mexican Note which contended that, as the Mexican Eagle Company is a Mexican legal entity, the British Government is precluded from intervening on its behalf.

To this the British Ambassador recalls that the representations made on April 8 were not made as a result of a request from the company and that the British Government was not intervening on behalf of the Mexican Eagle Company, but on behalf of the very large majority of the shareholders of the company who are British.—Reuter.

Fraud Charges Denied By Joseph Ionin

Says Dealings with Broker Purely Commercial

Joseph Ionin, charged with fraud and making the commission of fraud a profession, made a statement to the First Special District Court yesterday afternoon, denying all the charges.

His dealings with the British broker, a complainant in the case, and the latter's friend, also a broker, were purely commercial. Together with Moris Levitsky, another accused, they had business on the stock exchange together several times, Ionin said.

The broker's friend, according to Ionin, paid $300 monthly to some cable delivery boys, who had thus showed the friend telegrams several hours before they were delivered to a savings bank at 9 a.m. every day.

One of the telegrams gave a "tip" of the expected recovery of the shares of a certain factory in Belgium, Ionin said. They then decided to purchase £60,000 worth of shares of this factory. The order was placed with the Guarantee Trust Co. of New York in the name of Pirogoff. The factory became inquisitive and the business was finally dropped, he said.

Questioned by the Judge, Levitsky said they had dealings on the stock exchange in gold and silver and he was merely an employee.

The hearing was adjourned until next Tuesday.

Parade in Koukaza Park

Koukaza Park in the French Concession will be the scene of a parade of the French Municipal Forces at 10 a.m., when M. Auge, Acting French Consul-General, will present decorations. The French community has been cordially invited to witness the ceremony. The park will be open to the public.

THE King has approved the appointment of Sir Bernard Crean, Chief Justice of British Guiana to be Chief Justice of Cyprus in succession to Sir Herbert Stronge, who is retiring shortly.

Chungking Struck By Hurricane

Many Lives Lost; Sampans Overturned; Seven Planes Destroyed at Airfield

Chungking, Apr. 22.

Four civil and three military aircraft were badly damaged in the early hours of yesterday morning when a hurricane of unprecedented intensity, accompanied by violent thunder and lightning, struck Chungking. In addition, a number of junks and sampans were sunk, houses were blown down, hundreds of telephone wires were broken, and high tension cables were parted.

The seven 'planes were lying in the open in the Chungking civil airfield, where they are ordinarily safe owing to the usual almost complete absence of wind, when the storm broke at about 1 a.m. Before Chinese coolies and guards on duty at the aerodrome were able to call for assistance, heavy gusts of wind began to lift the 'planes bodily into the air.

A handful of men threw themselves on to the wings and tail of a giant Douglas air-liner in a frantic effort to prevent its total destruction, but the tail, with several men on it, slewed round and struck neighbouring sheds, damaging the tail and rudder of the machine to the extent of about U.S. $500.

Meanwhile, a small single-engined Stinson 'plane, used as a spare on the Hankow run, was picked up bodily and thrown upside down into the Yangtze.

Pilotless Flight

A Chinese Red Cross plane standing near was also lifted up into the air, while a group of amazed onlookers watched the pilotless machine fly down river, apparently almost through the continuous flashes of lightning, to make an almost perfect landing on a sandbank beyond the airfield.

The wind handled two Chinese pursuit planes roughly, overturning one on its nose and trundling the other along the ground like a piece of paper till it was finally hopelessly smashed.

Two flying boats moored in the river alongside were also damaged.

One sixteen-seater Commodore machine dragged its moorings and drifted down onto a six-seater Dolphin. Both planes were holed. Fortunately they sank in shallow water and it is hoped they will be able to be repaired.

The China National Aviation corporation, to which the damaged civil planes belong announces that its services will not be interrupted, other machines being available from Hankow.

Ground engineers are now feverishly engaged in trying to repair the damage. Already most of the boats used for the pontoon bridge connecting the airfield (which is on a sandbank) with the town and which had been blown away, have been recovered.

Loss of Life Uncertain

The loss of life is not yet known for certain, though it is feared to have been considerable. Dozens of junks and sampans broke loose from their moorings and were swept down in the grip of the deadly Yangtse current through the dangerous rocks, their crews crying out piteously: "Save life! Save life," but no-one dared venture out to try and save them owing to the fierceness of the wind and the waves.

In the town at least two houses are known to have been blown down, killing five of their occupants. Much material damage was also done in Chungking itself, the telephone and electric light services being thrown out of commission. The crops of wheat all around have also suffered very severely.

On the south bank of the Yangtse the entire roof of a girl's dormitory belonging to the Gin I Middle School was blown off. It appears, however, that the girls suffered no more damage than to be exposed to the direct lashings of the wind and the rain.—Reuter.

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$500,000,000 Defence Loan for China

Hankow, Apr. 22.

The Chinese Government is floating a $500,000,000 national defence loan for the purchase of war supplies on May 1. The annual interest will be 6 per cent. The redemption of principal and interest is to be completed in thirty years.—Reuter.

New President of Eire Selected

78-Year-Old Protestant Professor Asked to Take State Post

SPECIAL TO THE "N.C.D.N."

Dublin, Apr. 22.

Representatives of Mr. Eamon de Valera's and Mr. William Cosgrave's parties met for an informal conference at the Parliament House yesterday, for the first time since 1922.

They unanimously agreed to invite Senator Dr. Oenhi, the 78-year-old ex-professor of Irish at the National University, to accept nomination for the new presidency of Eire.

The decision has come as a complete surprise to Dr. Oenhi not only since he is a Protestant but also since he has lived in retirement for the past twenty years.

He was unexpectedly nominated a member of the new Senate by Mr. de Valera three weeks ago.

If he accepts nomination for the Presidency he appears likely to be returned unopposed on May 4 for a seven-year term of office and an income of £15,000 a year.—Reuter.

Entire Gang Rounded Up in Raids

Two "Mills" Bombs Seized By Sinza Detectives

Believed to be involved in over ten robberies in the Settlement recently, an entire gang of seven members was rounded up by detectives of the Sinza Station headed by Detective Inspector Boddy last night. Two "Mills" bombs, together with jewellery and other articles were seized.

First arrests were made at the corner of Avenue and Hardoon Roads at 9.40 p.m., when the police party intercepted five persons said to be on their way to perpetrate a robbery. In their possession were the two bombs. In a swift raid shortly after, two additional arrests were made in a lodging house in the French Concession. The gang will be charged in court today.

P. & O. Ship Due Tomorrow 8 a.m.

D'Artagnan, Dairen Maru Delayed by Fog; J.C.J.L. Liner Sailing on Monday

The P. & O. ss. Rawalpindi is expected from Japan tomorrow at about 8 a.m. Passengers should reach the Customs Jetty at about 10 a.m. The ship is to sail for Marseilles, Gibraltar and London, via Hongkong, Singapore, Penang, Colombo, Cochin, Aden, Port Sudan, Port Said, and Malta, on April 26 at about 10 a.m. The passenger tender will leave the Customs Jetty at 8.30 a.m. Baggage should be delivered into the lighter at the Customs Jetty, on April 25 between 2 and 3 p.m. Customs permits will be required for all nailed cases.

The D. K. K. ss. Dairen Maru has been delayed by fog at Tsingtao and is now expected today at about noon. She is to sail for Tsingtao and Dairen at 9 a.m. tomorrow.

The M. M. announce that their ss. D'Artagnan has been delayed by fog, and is now to arrive at about 7.30 a.m. today, at the Shanghai & Hongkew Wharf, Shanghai side. Her passengers should be at the Customs Jetty at about 9 a.m. The ship is to sail homewards for Marseilles via Hongkong, Saigon, Singapore, Colombo, Djibouti, Suez and Port Said, on April 25, at noon.

Other Sailings

The J. C. J. Line ss. Tjisaroea is to sail on April 26, from the Holt's Wharf, Pootung, for Amoy, Hongkong, Muntok, Batavia, Cheribon, Semarang and Surabaya.

The N.Y.K. announce that their ss. Nagasaki Maru is to sail today at 9 a.m. to Nagasaki. Ordinary mail intended to catch this steamer should be posted before 7.15 a.m.

The B. & S. ss. Shengking sails today at about 10 a.m., from the French Bund, for Tsingtao, Weihaiwei, Chefoo and Tientsin. Ordinary mail intended to catch this steamer should be posted before 7.30 a.m. The same company's ss. Soochow leaves the same bund, today at about 7 a.m., for Swatow, Hongkong, Hoihow, Pakhoi, and Haiphong.

Another B. & S. vessel, the ss. Kiangsu, is to sail from the French Bund, tomorrow at about 8 a.m. for Foochow, Hongkong and Canton. Registered mail intended to catch this steamer should be posted before 6.30 p.m., and ordinary before 7 p.m., today.

The Jardine Matheson & Co.'s ss. Changon should sail from the Roosevelt Terminal Wharf, on Sunday at daylight, for Swatow, Hongkong and Canton. Registered mail intended to catch this vessel should be posted before 6.30 p.m., and ordinary before 7 p.m., today.

Messrs. Geo. L. Shaw announce that their mv. Shinfu is to leave the Roosevelt Terminal buoys, sailing for Foochow, tomorrow in the morning.

Potsdam's Passengers

Among those who left in the ss. Potsdam, for Europe and way ports, yesterday, were:—

Mr. and Mrs. C. S. Anedren, Mr. W. A. Ankerson, Mr. J. E. Baker, Mr. R. H. Ball, Mr. C. R. Bennett, Miss F. Bilfinger, Mrs. G. Brennscheidt and two children, Mr. P. R. Buergin, Mr. A. M. Chapelain, Mr. and Mrs. F. Danielsen, Mr. J. G. Forbes, Mr. and Mrs. H. Glagowski and child, Mr. H. Jessen, Mrs. H. S. Kirby, Mr. and Mrs. P. Laur and two children, Mr. and Mrs. J. W. P. Marsh, Dr. and Mrs. K. Miss and three children, Mr. W. Morris, Mr. U. Neukom, Mr F. A. Norton, Mr. G. G. Phillips, Mrs. H. S. Poulsen three children and nurse, Countess A. Robilant, Mr. E. Sauerland, Mr. K. Schaefer, Mr. and Mrs. E. J. and Miss Joan Schilling, Mr. C. W. Schidt, Mrs. E. Schmidt, Mr. H. Schroeder, Miss A. Schuette, Mr. and Mrs. C. L. Seitz, Miss A. Spindler, Mr. J. L. Stuart, Mr. G. W. Swire, Mr. and Mrs. W. H. and Miss Marjorie Train, Mr. and Mrs. A. J. Wieland, Mr and Mrs. A. B. Wilkinson, Mr. and Mrs. E. L. Williams, Dr. G. Wrobbel, Mr. B. Adreani, Mrs. Archer and infant, Mr. C. L. Bautista, Mr. C. Buroh, Mr. and Mrs. C. Cade and Master T. D. Cade, Mrs. O. Carlson and child, Mr. and Mrs. O. Dietrich, Mr. and Mrs. J. K. Ewing and two children, Mr. M. Fabian, Mr. and Mrs. H. Gasten and infant, Mr. R. R. Hannigan, Mr. R. E. Haskell, Mrs. M. K. Heynsworth, Mrs. J. L. Hinds, Miss Joan Holz, Mr. R. J. T. Hopkins, Mr. P. Jacobsen, Miss A. B. Jordan, Mr. and Mrs. G. Kliene and two children, Mr. C. C. Knox, Mr. and Mrs. P. Kozloff and child, Mr. A. Keskull, Mr. and Mrs. G. C. Large, Miss L. Lengmuller, Mrs. M. Longmuller, Mrs. T. F. McCarthy, Mr. and Mrs. R. F. C. Master, Mr. Y. K. Nann, Mr. W. R. O'Brien, Mr. and Mrs. W. and Master G. O'Reilly, Mrs. R. M. Otter, Mrs. M. Pasche, Mr. E. W. Pedersen, Mr. R. E. Pedersen, Miss E. Seidel, Mr. N. I. Semenoff, Dr. E. Sostheim, Rev. L. Stas, Mr. and Mrs. A. M. Stickels and child, Mrs. A. Schirmer and infant, Miss V. Spencer, Master B. Tillner, Miss U. Tuloh, Mr. A. Walker, Mrs. E. Walter, Mr. P. W. Williams, Mr. D. H. Wythe, Mrs. M. O. Wood.

Among those who are sailing in the ss. Soochow, for Hongkong, this morning, are:—

Mr. D. F. Stratton, Mr. V. Porter, Mr. and Mrs. E. M. Scott-Russell, and Mrs. Hahn.

FOREIGN silk merchants in Shanghai, realizing the hopeless situation in cocoon production in Kiangsu and Chekiang this spring, have bought over 1,100 piculs of last year's cocoon crops from Hangchow, Huchow and Kashing, says a report to the "Standard."

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THE SPORTS PAGE

Pittsburgh Take Lead In National League

Last Inning Rally Nips St. Louis Cardinals In Bitterly Fought Baseball Game in U.S.; Washington Senators Remain Idle

New York, Apr. 21.

THE Pittsburgh Pirates became the only team in the National League to remain unbeaten today as favourites toppled before lowly rivals.

Chalking up two runs in a ninth-inning rally, the Bucs nipped the St. Louis Cardinals, 6-5, in a tight, bitterly fought game. The Cards were all set for a victory but a costly error proved fatal. The Gashouse Gang was outhit, 14-11, and also committed two errors against one.

With the Washington Senators idle, the Boston Red Sox climbed into the second berth in the American League as the Chicago White Sox crumbled before the powerful offensives of the Detroit Tigers.

The Beantown nine revealed expert fielding and buckled down whenever the Yankees threatened to take the world champions into camp, 3-2.

Every Hit Counts

Outhit, 13-6, the Red Sox made every hit count. Johnny Marcum hurled a grand game for the Red Sox, bearing down in confident manner when the Yanks looked like scoring, which was quite often. He handled the game all by himself while the champions had to use three twirlers.

The feud between the Giants and the Boston Bees flamed anew and New York humbled the Beantowners, 3-2, despite the fact that they committed two miscues and were held to even terms in the hitting honours, each squad chalking up eight bingles.

Carl Hubbell was in grand form and the "old master" fanned seven men. The Giants scored in the second, fourth and fifth. Hank Leiber led the scoring parade for the Terrymen with a homer, although Tony Cuccinello also whacked out a fourply hit for the Bees.

The Cleveland Indians came through against the St. Louis Browns, 4-3, with a spurt in the eighth inning when Frank Pytlak drove in two men. Tom Heath homered for the Browns.

Plenty of Power

The Detroit Tigers showed plenty of power by bunching their hits and taking full advantage of the errors chalked up by the White Sox, 9-3. The Chisox made three bobbles to lose out. The Tigers had their big moment in the seventh when they lashed successive hits to compile four runs, aided by miscues.

Sending Hugh Mulcahy to the showers in the fourth frame when they scored five runs, the Brooklyn Dodgers trounced the Philadelphia Phillies, 9-0. Joe Rosen led the attack, scoring two doubles and a single in four trips to the plate.

With Bobby Riggs and Johnny Goodman showing slugging form, the Cincinnati Reds trampled the Chicago Cubs, who again showed disappointing form. Scoring three runs in the seventh, the Reds beat the Bruins, 6-2, after touching Charley Derringer for 13 hits.

National League

	R.	H.	E.
New York	3	8	[illegible]
Boston	2	8	0
Batteries: Hubbell and Danning; Shouffner and Lopez.			
Philadelphia	0	9	0
Brooklyn	9	15	0
Batteries: Mulcahy, Kelleher and Atwood; Pressnell and Cheviniko.			
Cincinnati	6	13	1
Chicago	2	4	1
Batteries: Derringer and Lombardi; Carleton and O'Dea.			
St. Louis	5	11	2
Pittsburgh	6	14	1
Batteries: Davis, Bush, Macon and Owen; Brandt and M. Brown.			

American League

Chicago	3	7	3
Detroit	9	8	0
Batteries: Dietrich, Cox, Brown and Rensa; Auker and York.			
Cleveland	4	11	3
St. Louis	3	6	1
Batteries: Whitehill, Hudlin and Pytlak; Tamulis, Bonetti and Heath.			
Boston	3	6	0
New York	2	13	0
Batteries: Marcum and Desautels; Donald, Stine, Beggs and Dickey, Glenn.			

Team Standings

National League

	Won	Lost	Pct.
Pittsburgh	3	0	1.000
Chicago	2	1	.667
New York	2	1	.667
Brooklyn	2	1	.667
Boston	1	2	.333
Philadelphia	1	2	.333
Cincinnati	1	2	.333
St. Louis	0	3	.000

American League

Washington	3	0	1.000
Boston	3	1	.750
Chicago	2	1	.667
Cleveland	2	1	.667
St. Louis	1	2	.333
Detroit	1	2	.333
New York	1	3	.250
Philadelphia	0	3	.000

Tomorrow's Schedule

National League.—New York at Brooklyn; Philadelphia at Boston; Cincinnati at Pittsburgh; St. Louis at Chicago.

American League.—Chicago at St. Louis; Cleveland at Detroit; Washington at New York; Boston at Philadelphia.—United Press.

Athletes Prepare for Sports Meeting

Track, Field Events to Be At American School

Entries to the 1938 Inter-Scholastic Track and Field Meeting received up to the present by Mr. W. E Tingle, secretary of the schools' athletic committee, indicated that the forthcoming event will at least equal the successes of past years since it is confidently expected that this year's sports carnival will take a bigger and more important place in local scholastic cinder history.

The entries close on Monday. All the preliminary heats will be held on the field of the Shanghai American School next Thursday and Friday, April 28 and 29 starting at 4.30 p.m. on each day. The finals will follow on May 7, Saturday, on the same grounds.

While six schools are competing in this year's championships, compared with the record total of fourteen last year, the enlistment is large. Each school will be fielding the maximun of two representatives in almost every event, and the events themselves have been increased in number in view of the demands.

All the officials governing the Meeting will be provided by both the Durham Light Infantry and the U. S. Marines who have kindly consented to render help. Leading civilian sportsmen will also lend a helping hand towards making it a great success.

Probable Programme

During the past few weeks each school has put in a lot of work in training and, according to reports, several records have already been made. Last year the meeting turned out to be a great success. A crowd of 6,000 watched the Public and Thomas Hanbury School retain the championship, scoring 150 points and defeating their closest rival, St. Francis Xavier's College who made 118½. The Public School for Chinese finished third with 113 points. The champions gained their success through consistently placing athletes in every event, and whereas their number of first honours was comparatively small, they were able to score numerous second, third, and fourth places. This time the new quotient system is introduced and it is difficult to make predictions in regard to the championships.

The preliminary heats for the track events will probably be run off on the first days of the Meeting Thursday, because the limiting of each team's entry for each event to two competitors brings the total for each race to twelve. Six will run in each final, so there will be only one preliminary heat for every track event. The field events take more time, and will be spread over the three days.

Unknown Lad Bowls Don Bradman

Australian Skipper Shows Old Power, Confidence

SPECIAL TO THE "N.C.D.N."

London, Apr. 22.

An unknown lad by the name of Brooks, attached to the ground staff at Lord's, has become the envy of every boy in England as a result of his feat in bowling the great Don Bradman during practice yesterday. Brooks got the Australian skipper's middle stump.

Later, Bradman was also bowled by Chipperfield in attempting a wild pull. Although beaten twice, however, Bradman generally batted with all his old power and confidence.

Barnes, who hurt his wrist in doing acrobatics on board, was unable to practice, and it is feared that he will not be able to play for at least one month. His injury is being X-rayed again. Barnes is reputed to be the best of Australia's debutants, and is a prolific scorer.—Reuter.

Barlund Wins Bout

Los Angeles Apr. 19.

Gunnar Barlund, former amateur Finnish heavyweight champion, gained another easy victory tonight by outclassing Chuck Crowell, hefty local scrapper, in ten aggressive rounds of boxing.

The husky Finnish battler, runner-up in the last Olympic Games boxing championship at Berlin, followed up his recent wins over Buddy Baer and Alberto Lovell, his Olympic conqueror, by giving a good exhibition tonight.

Barlund won the decision by a wide margin despite the fact that his foe was willing to mix it and stood up strongly throughout the battle.

Barlund weighed 200 pounds and Crowell 216.—United Press.

Boston Marathon

Boston, Apr. 20.

The Boston Marathon, run here yesterday, was won by Leslie Pawson, of Pawtucket (Rhode Island), with a time of 2 hours 35 minutes 34⅘ seconds.

George Shaw, the British ice hockey player, who was given special permission by the Amateur Athletic Association to take part in the race, gave up after nine miles. He was running 105th at the time, out of a total field of 180.—Reuter.

England Expected to Defeat Australia

Importance of Tourists Fielding Strong XI

SPECIAL TO THE "N.C.D.N."

London, Apr. 21.

At the annual luncheon of the Lancashire County Cricket Club yesterday, Mr. T. A. Higson, the Chairman, after suggesting that England would probably beat the Australians if the wickets were not cast-iron, said he hoped the tourists would not put an inferior team in the field against Lancashire. Such a step, he said, would have a detrimental effect on cricket and the gate.

If the Australians wanted money, he added, they would have to field the best side. Those who remembered what happened the last time the Australians met Lancashire knew what Mr. Higson was referring to.

One of the first messages of welcome to England received by the Australians on their arrival at Southampton yesterday was a telegram from the Dominions Secretary, Mr. Malcolm MacDonald, wishing the captain of the team and his companions an enjoyable visit.—Reuter.

The Grand National

The early leaders are seen taking the water jump the first time round in the Grand National, greatest of all steeplechases, which was run at Aintree on March 25, and won by Mrs. Marion Scott's Battleship, a 40-1 shot and the smallest horse in the race.

Easter Inter-Club Racing Today

Marshall Likely to Bring Naming Morn Home First In Champion Handicap

The third and final day of the Easter Inter-Club race meeting will be held today on the Shanghai track, with the first saddling bell 1.15 p.m.

The afternoon's programme is an exceptionally good one of eleven races all on the flat, and with fine weather overhead, and a fast track to race on, a really good afternoon's sport can be expected.

The most important race is The Easter Inter-Club Champion Handicap at 1¼ mile, for which eleven ponies of class have entered and received the handicapper's attention in the matter of weights allotted. Every one of the eleven seem to have a good fighting chance of being the winner, making it more than possible the pari will return at least five to one against whichever one wins.

Probable Starters

Starters, riders and weights, may be: Benlomond, L. H. Wade, 155; Coronation Morn, T. L. Wong, 156; Cottonlight (?) 146; Felixstowe, A. F. Clark, 154; Gold Vase, H. Maitland, 153, Mefistofele (?) 146; Merry Jester, J. Pote-Hunt 157; Mou Tan Hua, G. P. Gram, 152; Naming Morn, F. Marshall, 159; Night Express, Gabor Renner, 150; Roehampton (?) 158.

I have put Clark down to ride Felixstowe with no rider as yet fixed for Roehampton, but if it should rain, making the track wet and heavy, Clark may ride Roehampton here, and take Felixstowe out in another race which he could win with ease.

It is a difficult race to forecast correctly, but I will put my faith in Marseill's mount to be the winner, with Merry Jester, Gold Vase and Felixstowe, fighting it out for the other two places.

Other Good Races

There are two other races in the programme that are practically Champion ones, though not called such. Both are at 1¼ mile, one confined to 3rd class ponies that have won a flat race since March 6, the other having similar conditions but applying to 2nd class ponies.

The 3rd class race may be won by Blue Peter, but only if the track is dry. Mightylight and Bombardment must both be close up, especially the former.

The 2nd class race is very open Autumnlight, Cherrybey, Dow Jones, Honeymoon Gift, and Woodbridge all having good prospects.

Consolation Races

There are three consolation races for 3rd class ponies, two for 2nd class ones, whilst the 1st class get one to themselves.

Ponies likely to show up well in these six races are Mayorship, White Wine, Sundridge Park, Camberley Heath, Goldenlight and The Frigate. The Easter Inter-Club Jockey Cup at 1¼ mile looks like being a race between Prince of Athens and White Parade, with Duke of York good to place. The Seller may see Carnoustie, Crimsonlight, and another "Light" finishing in this order.

King George to See Cup Final

London, Apr. 21.

His Majesty the King will be present at Wembley on April 30 when the final match for the Football Association Cup will be played.

The two final teams are Huddersfield, who qualified by defeating Sunderland by three goals to one, and Preston, who defeated Aston Villa by the odd goal in three.—Reuter.

Los Angeles Set Pace As Portland Lose

San Francisco Climbs in Pacific Coast Baseball

San Francisco, Apr. 21.

By scoring an 8-6 victory over the San Diego Padres while the Portland Beavers fell before the Sacramento Senators, the Los Angeles Angels today retained sole tenantsnip of the leading position in the Pacific Coast baseball league.

A costly error resulted in the Padres going down before the Angels, 8-6. Both teams whacked out 13 bingles, but the Padres tripped up on a bobble and allowed the Angels to triumph.

The Senators turned the tables on the Beavers, 2-1, despite the fact that they were outhit and committed two miscues. The Senators thus climbed into fourth place, while the Beavers dropped to the second position.

The San Francisco Seals continued their winning streak and again beat the Hollywood Missions, 6-2, to overtake the movie players and place third. Lowly Oakland also surprised by taking the Seattle Rainiers into camp once again, 2-0.

	R.	H.	E.
Hollywood	2	10	0
San Francisco	6	14	0
San Diego	6	13	1
Los Angeles	8	13	0
Oakland	2	6	0
Seattle	0	5	0
Sacramento	2	7	2
Portland	1	10	0

Team Standings

	Won	Lost	Pct.
Los Angeles	13	7	.650
Portland	12	8	.600
San Francisco	11	9	.550
Hollywood	10	10	.500
Sacramento	10	10	.500
Seattle	8	11	.421
San Diego	8	12	.400
Oakland	6	13	.316

—United Press.

2,000 Guineas Probables

London, Apr. 21.

The following are the probable starters, with their jockeys, for the Two Thousand Guineas, to be run at Newmarket on April 27 (Wednesday) over a distance of one mile:—

Migic Circle (Maher), Pound Foolish (Jones), Ramtapa (Weston), Caerloptic (Lane), Paetolus (Nevett), The Wain (Evans), Paris (E. Smith), Rafano (Brethes), Tahir (Smirke), Khan Bahadur (D. Smith), Mirza (Harry Wragg), Golden Eagle (Marshall), Pasch (Gordon Richards), Lohengrin (Beary), Scottish Union (Carslake), Portmarnock (Beasley), Unbreakable (Sirett), Tyram Tag, Cave Man, Eildon Hill, Campion, Glen Loan, Scarraben, Jubilee Day, Blandstar, Seventh Wonder, Berwick.—Reuter.

Famous Pitcher Recovers

Detroit, Apr. 19.

Lynwood "Schoolboy" Rowe, the youthful hurler who pitched his way to fame for the Detroit Tigers in the 1935 world baseball series, was signed on again today by the Bengals upon discovery that his bad arm had healed.

The youthful pitcher was forced to quit early during the season last year because his hurling arm suffered a peculiar injury. Rowe, however, had it treated by specialists for many months and reported that it was in perfect shape.—United Press.

Taken Up by Bees

New York, Apr. 19.

Johnny Cooney, outfielder, was contracted today by the Boston Bees after the St. Louis Cardinals had given him an outright release. The Cards signed Cooney last year, getting him from the Brooklyn Dodgers.—United Press.

Boxing Champions Now Listed

I.B.U. Title-holders to be Dethroned But Given 1st Challenge Rights

Rome, Apr. 22.

The Commission newly appointed by the World Congress of Professional Boxers to unify a list of the world champions made its decisions known last night.

All world champions recognized by the International Boxing Union, i.e. the International Professional Boxers Union of Europe, will lose their titles. Of the Europeans only one still remains on the list. Those heretofore world champions under the International Boxing Union will, however, be recognized as having preferential claims as challengers of the world champions now recognized as such by the American and European professional boxers organizations.

Only Schmeling

The only boxer definitely recognized as a challenger is, however, the German Max Schmeling, who in June is to fight the present heavyweight champion, Joe Louis.

According to the decisions of the Boxing Commission, the list of the world champions now is: flyweight Benny Lynch, Great Britain, bantamweight Sixto Escobar, Porto Rico; featherweight Henry Armstrong, United States; lightweight Lou Ambers, United States; welterweight Barney Ross, United States; middleweight Freddie Steele, United States; light-heavyweight John Henry Louis, United States; heavyweight Joe Louis, United States.—Trans-Ocean.

Germany's Racing Yacht

Bremen, Apr. 22.

Germany's ocean racing yacht "Roland von Bremen" sailed yesterday evening for Cowes on her way to New York where she will take part in a race from New York to Bermuda to be held in June.—Trans-Ocean.

SHANGHAI LADIES' TENNIS LEAGUE

(Affiliated to the S.L.T.A.)

All clubs and/or properly constituted teams of ladies who are desirous of participating in the Shanghai Ladies Tennis League Competitions, and who have not as yet submitted their names, are invited to do so to the undersigned not later than April 29, 1938.

Entrance fee to League $10 per team.

The Annual General Meeting of the Shanghai Ladies Tennis League will be held on Friday, April 29, 1938, 5.30 p.m., at the Y.W.C.A., 999 Bubbling Well Road.

MRS. K. NIMPHIUS,
(Hon. Sec. and Treas., S.L.T.L.)
c/o Mackenzie Sports Co.,
753 Bubbling Well Road, Telephone 35355.

14099

RACING

TO-DAY At 1.15 p.m.

SHANGHAI RACE COURSE

3rd Day of The Easter Inter-Club Race Meeting,

A Programme of Eleven Events including the following :—

3.30 p.m. **SIXTH RACE**

A Sweepstakes Race for 3rd and 3A Class Ponies only that have won a flat Race since 6th March, 1938 and by Time of Entry.

One Mile and a Quarter.

Board No.	Ponies.	Weight hds.	in.	lbs.
...	*Blenheim*	13.0		152
...	*Blue Peter*	13.0		152
...	*Bombardment*	13.0		152
...	*Charminglight* late *Charming Sparrow*	13.1		155
...	*Claverton* late *Candito*	13.0		152
...	*Downside* late *Enlargement*	13.1		155
...	*Duke of Cornwall*	12.3		149
...	*Going Slow* late *White Sphinx*	13.1		155
...	*Huntley Optical* late *John Haig*	13.2		158
...	*Kanoungtoe*	13.1		155
...	*Mightylight*	13.1		155
...	*Pai Yu Shuang*	13.2		158
...	*Romford* late *Reno Morn*	13.1		155
...	*The Cosmopolitan*	13.1		155

(14 ENTRIES)

4 p.m. **SEVENTH RACE**

A Sweepstakes Race for 2nd Class Ponies that have won a flat Race since 6th March, 1938 and by Time of Entry. and those 3rd and 3A Class Ponies promoted to 2nd Class by Time of Entry.

One Mile and a Quarter.

Board No.	Ponies.	Weight hds.	in.	lbs.
...	*Autumnlight*	13.2		158
...	*Cherrybey*	13.2		158
...	*Corps Cavalry*	13.1		155
...	*Dow Jones*	13.1		155
...	*Fancylight*	13.1		155
...	*Honeymoon Gift*	13.1		155
...	*Hwangchow*	13.2		158
...	*Runninglight* late *Running Numbers*	13.0		152
...	*The Fledgling*	13.3		161
...	*Woodbridge* late *Vivid Morn*	13.1		155

(10 ENTRIES)

NINTH RACE

THE EASTER INTER-CLUB CHAMPIONS HANDICAP

5 p.m.

A Handicap Sweepstakes Race for Ponies that have been placed in a flat Race since 6th March, 1938 and by Time of Entry.

One Mile and a Quarter.

Board No.	Ponies.	Weight for Inches hds.	in.	lbs.	H'cap Wts. lbs.
...	*Benlomond*	13.2		158	155
...	*Coronation Morn*	13.1		155	156
...	*Cottonlight* late *Houston King*				
	Cotton	13.0		152	146
...	*Felixstowe*	13.1		155	154
...	*Gold Vase*	13.0		152	153
...	*Mefistofele*	13.1		155	146
...	*Merry Jester*	13.1		155	157
...	*Mou Tan Hua*	13.1		155	152
...	*Naming Morn*	13.1		155	159
...	*Night Express*	13.2		158	150
...	*Roehampton*	13.1		155	158

(11 ENTRIES)

Public Admission, $1 each
Entrance, Mohawk Road

Men in Uniform admitted free

Entrance for Members of the Shanghai Race Club and International Recreation Club, 305 Bubbling Well Road.

All Shanghai Race Club, International Recreation Club and Admission Badges must visibly be exhibited.

Tickets for The Shanghai Race Club Spring Champions Sweepstakes are now available and may be had at the Office, 304 Mohawk Road, or at the Cash Sweep Counters on Race Days. Complete Ticket of Eleven sections, $10; Single Section, $1 each.

METROPOL
500 YU YA CHING ROAD Tel. 93322

TO-DAY ! at 2.30, 5.30 and 9 p.m.

EXTRA MATINEE TO-MORROW MORNING at 10.30 !

If you are looking for thrills—you'll find them all in this ruthless, strange, exciting drama of the "undead" !

TOD BROWNING'S Greatest Production

with

Bela Lugosi, David Manners, Helen Chandler, Dwight Frye, Edward Van Sloan, Herbert Bunston, Frances Dade, Charles Gerrard.

Book and Come Early !

By Order of The Censors, children Under 16, Not Accompanied By Adults Will Not Be Admitted.

MATINEE 2 P.M. **HAI-ALAI** MATINEE 2 P.M.

COMMENCING

RECORD SPRING CHAMPIONS

SENIOR HEAT

FEATURING TIENTSIN INTERPORTERS

1. RAFAEL
2. REZOLA
3. ICHASO
4. ARAMENDI
5. CHATO
6. AZUMENDI
7. URIZAR II
8. CUBANO
9. OSA
10. ENRIQUE

Reserve: PRUDENCIO

SUPER HEAT:

SUNDAY, APRIL 24, 1938

FINALS:

MONDAY, APRIL 25, 1938

British Army Sport Change

Inter-unit Competitions Are to be Limited, In Some Cases Abandoned

SPECIAL TO THE "N.C.D.N."

London, Apr. 21.

THE Army Sport Control Board has decided to limit, and in some cases to abandon, inter-unit sporting competitions in all commands from the end of this month.

This decision has been taken, a War Office official informed Reuter, because there has been a strong tendency recently for the specialized athlete or "Regimental Gladiator" to dominate army sport to such an extent that the ordinary soldier has had no chance.

This, Reuter was told, was against the whole idea of army sport which is aimed at giving every soldier the opportunity of participating in any game he likes.

Major Play Unaffected

The War Office official denied press reports that the reason for the decision was that sport interfered with army work. He added that sport was, in fact, part and parcel of army training.

Sport generally would not be curtailed, he declared, but would be extended to give the ordinary "Tommy" a chance to take part in games he liked to play.

The decision, he concluded, would not affect major championships and competitions which had been in force for many years.—Reuter.

Manila Will Lose Boxing Prestige

Shanghai May Benefit to Some Extent As Fighters Pass Through

Latest news from Manila is that professional boxing there may soon suffer a drastic decline since the Rizal Stadium is said to be closed to all but amateur programmes. This measure, it would seem, precludes the staging of good programmes featuring "name" boxers, and these will therefore depart from their native shores in search of more favourable hunting grounds.

Such is the drift of a brief notice appearing in the local Press. Behind it lies more than meets the eye at first glance, however.

Shanghai may benefit indirectly but nevertheless considerably from this ban in Manila. The southern city has long been the centre of the game in the Orient; from there have most of the East's famed boxers come to the attention of the world. But in the past two years, Shanghai has once again gained for itself a name as a city of "boxing enthusiasts."

Shanghai may soon see a number of good bouts as boxers from Manila, seeking fresh fields in which to exercise their prowess, may stop over here for a while. The majority will no doubt continue on to Honolulu, probably via Japan. All that can be expected here is a few bouts between passing boxers and local men.

Tonic to Boxing

The one thing that is likely to do most for the sport in Shanghai, however, is the possible return of Andre Shelaeff. When here, this young Russian pugilist won the acclaim of all despite the boxing lessons he received from Young Alde in his bouts with that veteran. In Manila, skeptical ring partisans soon learned to place their trust in his highly-praised right hand and his not-as-much-noticed, but nearly-as-potent left fist. Then came his fall, when he lost to Kid Vicente in eight rounds. Everyone, except perhaps one or two Shanghai "loyalist' writers, took their words back shamefacedly and without much encouragement made several excuses for previous exuberance.

Since his three-round victory over Vicente in a return bout, however, Shelaeff has made a quick return to favour. He is the idol again, and if he should come to Shanghai, what true ring enthusiast would miss seeing him in action again?

As a matter of fact, though it is not generally known, Shelaeff is still under contract with the Auditorium for one more bout here. When the Sino-Japanese hostilities provided all the conflict people could wish to see, plans for boxing programmes were broken for some time. Before they were taken up again, Shelaeff had left for Manila.

In Action Here

The Auditorium do not intend to hold him to the letter of his contract, saying the hostilities were responsible for any breaks in agreements, and *force majeure* is recognized as taking precedence over all else.

But should Shelaeff decide to stop over in Shanghai, as he probably will, when en route to Hawaii or America, the odds are rather heavy that he will be seen in action here. He is said to be bound for Australia first, to fight welterweights there. But Mr. Seelig, his manager, said while still in Shanghai that he would bring his charge back here, the place of his first fame, before proceeding to America.

Olympic Boxers Killed On Battle Fronts

Three Athletes Who Went To Berlin Die in Action

Hankow, Apr. 20.

Three out of the four Chinese boxers who participated in the world Olympics in Berlin, in 1936, have been killed in action, it is learned here today.

The boxers belonged to the 32nd Army commanded by General Shang Cheng, former Governor of Honan.

Two of the athletes, Wang Jun-lan and Chin Kwei-ti, were killed in the fighting at Anyang, in north Honan. The third, Chin Kwei, was seriously wounded at Taierchwang and succumbed to his injuries on April 17. The fourth boxer, Li Meng-hua, is still fighting at the front.—Reuter.

Dimaggio Accepts

New York, Apr. 20.

The lost sheep returned to the fold today.

Joe DiMaggio, star outfielder who has been a holdout ever since contracts were first mailed by the New York Yankees this year, broke down today and made unqualified acceptance of the terms offered by Colonel Jacob Ruppert, owner of the team.

The star outfielder, a sensation in his first two years as a major leaguer, accepted the U.S.$25,000 offered by the Yankees and wired Ruppert as follows: "Accept terms. Leaving today. Will arrive in New York on Saturday."—United Press.

Mann Beats Austrian

New York, Apr. 20.

Fully recovered from the tough man-handling which he suffered at the hands of Joe Louis last month, Nathan Mann showed plenty of punching power tonight when he scored a technical knockout over Hans Haverlick, Austrian heavyweight, in the third round of a bout planned for ten frames.—United Press.

Fight Finishes in the Dressing Room

World Bantam Champion Completely Outclassed

Detroit, Apr. 19.

A fight which started in the ring and finished in the dressing room resulted in Sixto Escobar, world bantamweight champion, being decisively beaten by Kayo" Morgan, local battler, in a ten-round non-title bout tonight.

Usually ranked within the first three bantamweights, Morgan completely outclassed the Puerto Rican, who recently regained his title by knocking out Harry Jeffra, who beat him last September. Escobar showed brilliant form against Jeffra and hit his Baltimore foe so hard he fractured his jaw in two places.

Dressing Room Fracas

Tonight Escobar was but a shadow of his usual fighting self. Morgan stole all the thunder. He carried the fight to his foe throughout the ten rounds and rocked him in the ninth with a heavy barrage. Although Morgan blasted away with both hands he failed to live up to his nickname of "Kayo."

Escobar turned in a surprisingly inferior performance and was clearly rattled because he could not halt the dancing, punching Morgan.

When Morgan approached the man he beat, in the dressing room after the ring battle, the Puerto Rican, instead of accepting his rival's proferred hand, lashed out with his right. His bare fist landed squarely on Morgan's jaw who was so surprised that before he could retaliate he was pulled away by his handlers. Escobar's manager said that his boxer was in a terrible mood because Morgan had made him mad with his clowning tactics in the ring.—United Press.

Ice-Cycle May Become Rage Next Season

Tandem Bicycle Specially Fitted with Two Skates

London, Apr. 1.

A new sport, Ice-cycling, may be all the rage with skating enthusiasts next season.

A tandem bicycle, specially fitted with two skates, is to be demonstrated in the interval of an ice-hockey match between Earls Court Rangers and Brighton Tigers at the Earls Court stadium.

One skate is fixed at the front in place of the front wheel, and is steared by the handle-bars, while the second skate is attached rigidly just behind it.

Frequent Spills

At the back of the ice-cycle, an ordinary pushbike tyre, pumped up as hard as possible, provides the propulsion. Spills through skids are frequent, but the riders wear their skates when pedalling and are able to corner like dirt-track riders by putting their feet down on to the ice.

Just as in dirt-track races, the back wheels send up clouds of dust, though the dust here is of churned-up ice and not of cinders.

Speeds of 25 m.p.h. have been reached on the ice-cycle.—Reuter.

Fred Perry or Vines Will Retire

When Donald Budge Turns Professional

New York, Apr. 1.

So confident are professional tennis circles that Donald Budge will turn professional next season that a private agreement has reportedly been reached between Fred Perry and Ellsworth Vines to take care of this contingency.

Perry and Vines are said to have decided that the loser of this season's tennis tour will retire from the tennis field, leaving the winner free to face Budge in what could only be a series of highly profitable matches.

The drawing power of the Perry-Vines matches has lessened considerably this season, and a new element is needed to revitalize professional tennis.

Budge versus Perry would undoubtedly be a highly successful combination.

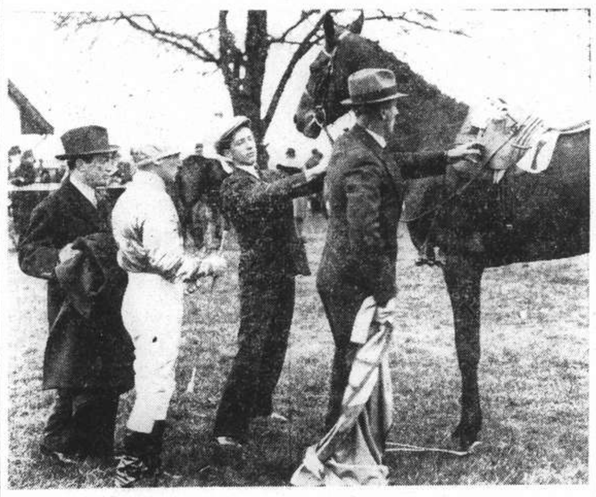
So far, on their present tour, Vines has a slight edge over Perry in the number of matches won.—Reuter.

Wrestler's New Ambition

Atlanta, Ga., Apr. 20.

Man Mountain Dean, the wrestler, said today he would be a candidate for the Georgia State Legislature and thought he could do the state some good.

"At least I can break up filibusters, as I will undertake to throw out any ten members of the Legislature at the same time if they start anything," Dean proclaimed.—United Press.



Steve Donoghue in His New Role

Steve Donoghue, the former jockey, who has now taken out a trainer's license had his first runner as owner and trainer in the Blankney Plate at Lincoln recently. The horse, La Mist en L'Aire, was ridden by Tommy Weston, but did not place. The picture was taken just before the start of the race. Donoghue's colours are primrose and blue hoops.

World Premiere of Olympic Film Held at Berlin

Herr Hitler and Distinguished Audience First to See Remarkable Production

Berlin, Apr. 21.

ABOUT eighteen months after the end of the Olympic Games in Berlin, 1936, the Olympic film was shown for the first time in Berlin yesterday on the birthday of the Fuehrer and Reichs Chancellor. The world premiere of this documentary film record produced under the artistic direction of Leni Riefenstahl, took place in a festival before an audience of distinguished guests.

Besides the Fuehrer, almost the entire Reichs Cabinet, the Diplomatic Corps, the Reichs Leaders of the National Socialist Party, the Reichs Statthalter, numerous State Secretaries and high dignitaries of state and party and of the defence forces were present. Moreover, all German and Austrian Olympic winners of 1936, i.e. 239 holders of golden, silver and bronze medals, had been invited to the premiere.

The film, which has a length of over 6,000 metres, consists of two parts opened by a prologue dedicated to the glorification of the Olympic idea in the passage of thousands of years. In Olympia the fire is lighted that the torchbearers carry from the ancient altar through seven countries to Berlin where the flame burns fitfully in the stadium for the next 16 days and 16 nights.

51 Nations

Next follows the ceremonious entry of the teams of 51 nations and the formal opening by the Fuehrer.

The task of making a film record of the greatest sporting event of all times constitutes a masterpiece of technical achievement. The success of this accomplishment was duly acknowledged in the bestowal of the designation "artistically, state-politically and culturally meritorious".

The film shows the contests in progress, the enthusiasm of the spectators, the life of the sportsmen in the Olympic Village and—a feature that was exceedingly well-received at the premiere—the tense unwavering interest of Adolf Hitler himself during the individual phases of the numerous exciting close finishes.

National Styles

The film shows in particular the typical attitudes and the style of the individual competitors, their mode of training and their concentration of will, and the achievement of Leni Riefenstahl's aim, not merely to depict the athletic contests but to give expression to the Olympic ideals.

By employing all modern devices of technique, she moreover succeeded in producing the most graphic pictorial review of athletic contests. The scenes which were shot are of amazing variety. Runners, swimmers, fancy divers and other competitors were filmed before, during and after the events, and in some cases an entire race in all its phases was photographed. Anyone who sees the film will therefore be in a position to see practically every detail of the Olympic contests and to watch the struggle of the best athletes of 51 nations almost as if he were a spectator at the Olympic Games itself.

Well Received

The film, for which Herbert Windt has written the music, was received enthusiastically by the audience. After the conclusion of the performance, the Fuehrer handed Leni Riefenstahl a beautiful bouquet as a sign of his appreciation.

Besides the German version of the film, a French and English versions have been made. Italian and Spanish versions will probably follow.—Trans-Ocean.

Shanghai Cricket Begins May 1

President's XI Will Meet Vice-President's Team In Farewell Gesture

The cricket season in Shanghai will begin earlier than usual this year as a special match in honour of two of Shanghai most enthusiastic sportsmen, Mr. N. L. Sparke, Vice-President of the Shanghai Cricket Club, and Commander C. E. Bowen, British Naval Resident Officer who has been with the Club for the past several years, has been arranged to take place on the Cricket Club ground, Sunday, May 1, at noon.

Both Mr. Sparke and Commander Bowen are leaving for England early in May and the match was proposed by the S.C.C. officials in the nature of a farewell gesture. Besides, this encounter also will serve as a prelude to the coming season's activity, for after May 1, nets will be put up.

The President's XI will be captained by Brig. General E. B. Macnaghten while Mr. Sparke leads his own team. Both sides are given an equal chance, having to rely on their old form since there will be no opportunity to practice before the opening of the season on the day of the match. The contest will certainly be most amusing and cricket lovers should not allow themselves to miss the occasion. Tiffin will be at 1.15 p.m.

Following are the sides chosen for the game:—

PRESIDENT'S XI:—Brig. Gen. E. B. Macnaghton (captain), E. H. Anstice, E. C. Baker, T. A. T. Begg, H. A. Coward, A. Graham, J. C. Jenkins, C. F. King, F. E. T. Marshall, J. W. Pote Hunt, L. F. Stokes.

Reserves:—A. Lingard, W. H. Lydall, J. F. Burford.

VICE-PRESIDENT'S XI:—N. L. Sparke (captain), R. Booth, Cdr. C. E. Bowen, H. J. M. Cook, G. S. Dunkly, D. W. Leach, F. Marshall, W. Marsay, H. E. Orr, A. C. Sinclair, H. T. Smith.

Reserves:—E. P. Geer, I. H. Kendall, R. Laird.

Umpires:—Messrs. C. Victor Syms and A. J. Daniels.

Scorer:—H. S. Bartley Esq.

Pontet, who fell in the Grand National, is leaving Epsom for C. Brabazon's stables at The Curragh. She is to run in the Irish National, a race she won last year.

Many Years Before U.S. Will Be Challenged

America's Yachting Cup is Now Safe Says Sopwith

Southampton, Apr. 21.

Tom O. M. Sopwith, who has taken the place of the late Sir Thomas Lipton as Britain's leading yachtsman, predicted today that it will be many years before Great Britain will challenge the United States again for the America's Cup.

The famous sportsman pointed out that the Ranger, owned by Harold Vanderbilt representing the New York Yacht Club, beat his Endeavour II, flying the colours of the English Royal Squadron, four straight times last summer.

"Until I can give the Ranger a real race I will not challenge," he said.—United Press.

Ross-Armstrong Fight

New York, Apr. 20.

Barney Ross, world welterweight champion, and Henry Armstrong, world featherweight titleholder, who are to clash for the 147-pound crown on May 26, will meet at the Madison Square Garden Bowl, the Twentieth Century Sporting Club announced today.—United Press.

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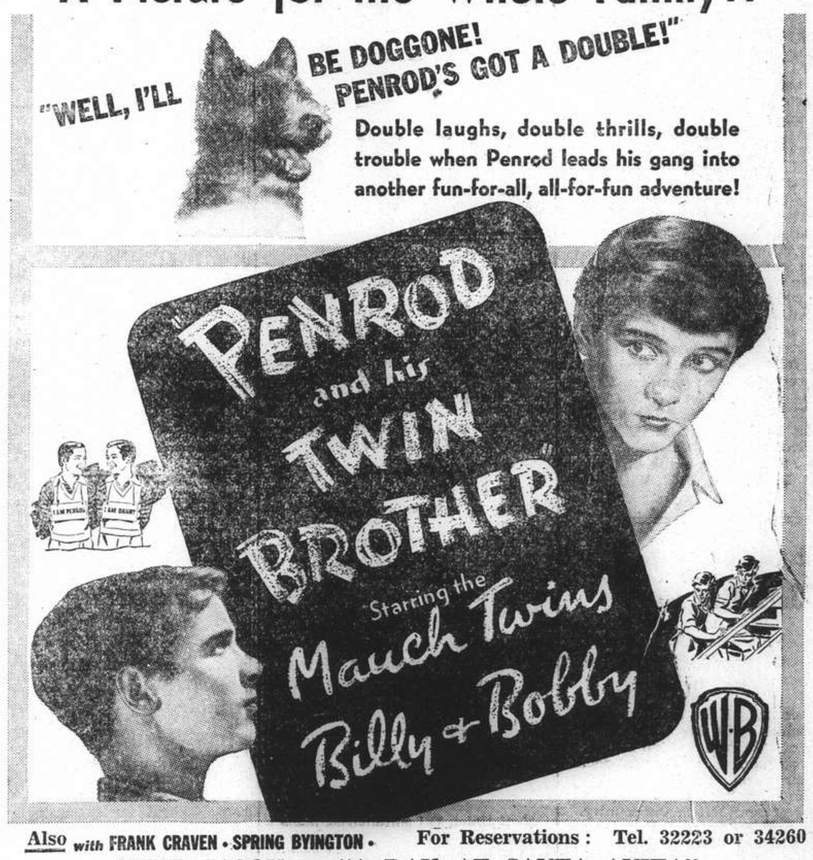

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AMBASSADOR BALL ROOM
741 Avenue Edward VII
Skating, 40 cts. per hour
Tea and Chinese dishes served

Motor Tours May Be Possible Soon

Difficulties Confronting Automobile Club Noted At Annual Meeting

The Sino-Japanese hostilities occurred soon after the Automobile Club of China had instituted attractive new features which provided members with valuable road facilities, and these, of necessity, had to be temporarily suspended as a result, the chairman of the Club, Mr. H. Tiefenbacher, pointed out at the annual general meeting held yesterday afternoon at the offices of the secretaries, 17 The Bund. It was the intention of the committee, the chairman continued, to resume road patrols immediately this became practicable, and by this means obtain as quickly as possible information regarding the condition of roads and bridges. A general survey of all main motor roads will be undertaken, and information furnished to members regarding routes which are open for use, and the best means of reaching various points of importance.

The chairman continued:—

A survey will also be made of hotel accommodation and repairs service available along the main arteries. I fear that stop-over accommodation has suffered considerably and even in cases where no damage has been done it will probably be some time before the owners decide to resume operations. However, your committee will do everything possible with a view to improving touring conditions for motorists whenever the various motor roads are again made available for general use.

Up to the time that hostilities broke out in this area your committee had maintained the close touch which had been established from time to time with various authorities for the purpose of smoothing the way for motorists and of obtaining information as regards future plans. As you will realise with the departure of the various Government Departments from Nanking, such contact is not now possible. The Bureau of Roads of the National Economic Council and the authorities of the majority of the provinces continued to carry out important programmes of expansion and improvement of motor roads and there is reason to believe that whilst many of the existing roads have suffered greatly during hostilities, a considerable number of new motor highways have been completed.

Upkeep of Roads

We shall have to wait for particulars of these new roads, however, as information of this nature is not readily obtained as long as fighting is continuing. It appears reasonable to assume that whilst considerable damage has been done to certain motor roads, military necessity has assured their upkeep to a great extent and this may be taken to apply to bridges and ferries, so that once the different areas are thrown open to the public I believe that motor touring will be possible within a short period.

Your committee received a severe setback by the withdrawal from circulation by the Chinese Government of all motor road maps, and this was rendered all the more serious by the fact that the new 17-province map which was being prepared by the Highways Bureau, for supplies of which the club had arranged, was already in course of printing and would probably have been in the hands of members within a very short time. This was the most up-to-date road map produced in China, setting forth the fullest possible information including places at which repairs service was available.

As you will see from the annual report, the membership of the club increased from 867 in 1936 to 1253 in 1937, and at the time the hostilities commenced there seemed no reason why the steady increase in the roll of membership should not have been maintained indefinitely.

The balance sheet and working account already in your hands set forth clearly the finances of the club and there is nothing I can usefully add beyond saying that our financial position gives no rise for immediate worry as the club still has a considerable balance of cash in hand and debentures with a face value of $4,200. As referred to previously, however, every effort is being made to cut down expenses wherever possible.

The following members were elected to serve on the committee for the ensuing year:—Messrs. K. C. Cheang, Kay C. Chun, C. S. Franklin, K. Kuroda, P. F. Lefevre, E. B. McBain, M. Nicole, C. Puttfarcken, J. du Rivau, Miss A. Viola Smith, H. Tiefenbacher, P. C. Wong, B. Y. Woo and S. Y. Yeh.

Next German Census To Mark Out Jews

Full Hereditary Lineage Of Families to Be Filed

Berlin Apr. 21.

The census of the Reich's population, which will be taken in the spring of 1939, will for the first time oblige all persons to furnish details on their racial genealogy, so that statistics can be compiled on the number of Jews left in the country.

It is now estimated that there are about 3,000,000 Jews and others of the Jewish race in Germany today. Of these, about 1,000,000 are half or even quarter Jews, being affected by the racial laws enacted in Nurenberg, invalidating full Aryans if one Jewish parent or grand parent occurs on one side of the family.

The magazine of the National Socialist Racial and Political Office compiled the following figures.

In the past two or three generations, it is estimated that there were 135,000 marriages between Jews and Aryans, and from these unions have sprung 210,000 half-Jews and 80,000 "quarter-Jews," as they are called.

Of the half million people of the Jewish religion living in Germany in 1933, it is declared that some 50,000 have left. Anti-Semitic quarters insist, however, that there are still about three million people with Jewish blood in their veins, still remaining in the Reich.—Havas.

The report of the Charity Commissioners of Great Britain for 1937 states that the total amount held at the end of the year by the official trustees of charitable funds was £90,462,866. The amount last year was £88,519,582.

FUNERALS

Miss Lily Atkinson

The funeral took place at the Hungjao Road Cemetery yesterday afternoon of the late Miss Lily Atkinson, an independent missionary whose work lay chiefly in Hangchow but who was also well known to the missionary community in Shanghai. The services were conducted by the Rev. E. J. Ottewell of the Cathedral. The coffin was borne to the grave by the Rev. Fitch, Mr. Duncan Main, the Rev. K. Van Evera, Mr. E. Turner, the Rev. S. Glanville and Mr. H. Bourne. Wreaths were received from the following among others:—

Mother and Auntie, Her Friends of the Bible Class Union, London, Miss Jewell, A Few C.I.M. Friends, The C.M.S. Friends, etc.

The funeral arrangements were carried out by Messrs. Thomas MacDonald & Co.

Mr. William Beddie Robertson

The Bubbling Well Chapel yesterday afternoon was filled to overflowing with mourners who attended the funeral services for the late Mr. William Beddie Robertson. The Rev. C. W. Allen, of the Union Church, conducted the service. The deceased was 54 years at the time of his death and is survived by his widow, Mrs. Gladys Roberson, two daughters, Gladys and Alison of Shanghai, and a son, Struan, who is at present in Manchester, England, studying with Metropolitan Vickers, Limited. The deceased has been connected with the Socony-Vacuum Oil Co. in Shanghai for the past 24 years, the last nineteen of which he was manager of Pootung Installation. Besides a host of his friends and business associates there were present Captain F. Miners, representing Holt's Wharf, Mr. L. Beattie, of Shanghai Dockyards, Mr. G. Findlater of the A.P.C. Installation and Mr. D. W. Murphy of Eisler, Reeves and Murphy. A beautiful pillow of white sweet peas centered with a bouquet of violets collected from his own installation in Pootung from his wife and children rested upon the coffin. A large number of his Chinese staff was present at the funeral. Although it was specially requested that no flowers be sent floral offerings were received from:—

Dorothy and Nick; Cris and Aima; Norrie and Jim, Catherine and Donald; The Board of Directors, Standard-Vacuum Oil Co., New York; The Standard-Vacuum Oil Co., Shanghai; The Foreign Staff, Pootung Installation, Standard-Vacuum Oil Co.; The Chinese Staff, Pootung Installation, Standard-Vacuum Oil Co.; Bill and Valeria Davies; Mr Morgan Lord Hotchkiss; Jean and Archie Russell; Ernest and Mary Staber; Yue Zung Kee; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

OBITUARIES

Mr. John H. Pardee

New York, Apr. 21.

Mr. John H. Pardee, president of the Manila Electric Company, died on Wednesday night from complications setting in after suffering from general run-down condition, his New York office announced today.—United Press.

Col. J. B. Oro

Washington, Apr. 21.

Col. J. B. Oro, former aide to Field Marshal Douglas MacArthur retired head of the American military mission to the Philippines, was buried here today with full military honours in Arlington Cemetery in a ceremony attended by high Filipino officials in Washington and high American Army officers.—United Press.

Sir Henry Newbolt

London, Apr. 22.

Newspapers here print tributes to Sir Henry Newbolt, who has died at the age of 75. Sir Henry was a poet, professor of literature and official Naval Historian of the Great War.—Wireless through Reuter.

Dept. Labour Agrees to Aid

Washington, Apr. 21.

The Department of Labour and railroad operators tentatively agreed today on an emergency labour legislative programme to aid the railroads.

The plans were submitted to Senator Burton K. Wheeler, Democrat of Montana, without mentioning any wage reductions.—United Press.

Bank of Japan Gold

Osaka, Apr. 22.

The gold reserves of the Bank of Japan yesterday totalled 801,002,000 Yen, same as on Thursday last week and 542,722,000 Yen on April 22 last year.

This shows no change from last week but an increase of 258,280,000 Yen as compared with last year.—Reuter.

Shell Union Oil

New York, Apr. 21.

Shell Union Oil subsidiaries made a consolidated net profit of US$2,907,447.18 for the first quarter of 1938 as compared with US$3,674,479.24 for the same period last year on common stock, it was announced today.—United Press.

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Former Geisha on Way Back Home

Japanese Woman Who Wed American Businessman to Settle in Kyoto

Mrs. Yuki Morgan, once a popular geisha and now a rich "woman without a country," passed through Shanghai yesterday in the mv. Yasukuni Maru en route to Kyoto, her "home town."

Known throughout Japan as "Morgan Oyuki," the 57-year old woman has spent the latter half of her life on the Riviera, where she lived in moderate affluence.

No longer a Japanese national, she will enter the country of her birth through a special arrangement with the Foreign Office.

Thirty-four years ago, Oyuki, then a well-known entertainer, married Mr. George Morgan, an American businessman. Immediately afterwards, the newlyweds left for New York to meet the bridegroom's parents, and later proceeded to Paris, where they settled permanently.

Became Homesick

Mr. Morgan died in 1915, but Oyuki refused to return to Japan. Last year, however, Oyuki became homesick. She began negotiations with the Japanese authorities, who, finally, permitted her to return to her native land.

Before her departure from Marseilles, on March 24, she told reporters she would live quietly in Kyoto, visit friends and relatives, and watch the Kamo River and the cherry-tree blanketed Mt. Arashi.

She is still rich, and on her departure from France she was said to have "tipped" eleven porters 100 francs each.

Asked if she would revive her romance with a Japanese medical student, with whom she was said to have been in love in her youth, Oyuki laughed.

"No, no more romance for me," she said, "I'm too old to think of anything but the joys of homecoming."

Federal Reserve System

New York, Apr. 21.

The Board of Governors of the Federal Reserve System, in their report for the week ended April 20, respecting the entire body of reporting member banks of the system, revealed no change on bills bought as compared with the previous week, but a decrease of $2,000,000 from the corresponding period of last year.

United States securities held showed no change compared with the previous week but showed an increase of $77,000,000 compared with the corresponding period last year, while the Federal Reserve ratio gained 2.2 per cent over the previous week and 2.7 per cent over the same period in 1937.

Credit outstanding to the Federal Reserve, as compared with last week and the corresponding period last year, showed a decline of $19,000,000 and an advance of $60,000,000, respectively. Monetary gold stocks were higher by $16,000,000 from the previous week and by $1,104,000,000 from the same week in 1937.

Industrial advances by the Federal Reserve showed an increase of $169,000 from last week, but decreased by $6,028,000 from the corresponding period last year.

During the period under review bills bought totalled $1,000,000; U.S. securities held $2,564,000,000, while the Federal Reserve ratio was placed at 82.7 per cent.

Credit outstanding to the Federal Reserve amounted to $2,583,000,000; Monetary gold stock $12,841,000,000 and industrial advances $17,056,000.—Reuter.

I. T. and T. Statement

The preliminary statement of consolidated income account of the International Telephone and Telegraph Corporation and Subsidiaries for the year ended December 31, 1937 is submitted herewith.

The consolidated net income for 1937 amounted to $10,236,148 as compared with $4,009,103 for 1936.

There were approximately 696,500 telephones operated by telephone subsidiaries (exclusive of Spain) at December 31, 1937, a net increase in excess of 50,000 during the year. Gross telephone operating revenues for 1937 amounted to $32,476,000 as compared with $26,751,000 for 1936.

Cable and radiotelegraph operations produced gross revenues in the amount of $5,327,000 in 1937 as compared with $4,931,000 in 1936.

Sales by the manufacturing subsidiaries for the year 1937 were the highest in the history of the Corporation, amounting to over $82,000,000. More than $100,000,000 in orders were received during the year and orders on hand January 1, 1938 were in excess of $60,000,000 as compared with approximately $40,000,000 at the beginning of 1937.

As indicated in the Corporation's letter to stockholders under date of December 9, 1937, reporting the sale by the United River Plate Telephone Company, Limited, of an issue of its debenture bonds, Inernational Telephone and Telegraph Corporation has made substantial progress during the year toward the retirement of the Corporation's short term indebtedness. Such indebtedness at December 31, 1937 consisted of loan payable to New York banks in the amount of $9,672,567 (as compared with $21,528,000 notes of subsidiaries endorsed by the Corporation and held by New York bank on January 1, 1937) and of $37,511,100 principal amount of 4½ per cent Convertible Debentures due January 1, 1939 outstanding in the hands of the public. At December 31, 1937 the cash set aside for the acquisition or retirement of the 4½ per cent Convertible Debentures amounted to $11,190,779, of which approximately $700,000 has been used since the first of this year for the purpose of acquiring such Debentures.

The number of shares of capital stock outstanding at December 31, 1937 remained the same as at December 31, 1936, namely, 6,399,002 shares.

Bank of France Balance

Paris, Apr. 21.

The balance sheet of the Bank of France which was made public today closes on April 14, and therefore reflects only weak consequences of the changes in the political situation that have since produced wider reverberations.

The Bank's gold holdings are noted to be unchanged. Discounting bills went down only by 240,000,000 Francs, remaining sufficiently high at 10,093,000,000. Advances on shares decreased by 91,000,000.

Bank notes in circulation remained at 98,063,000,000 francs, going down only by 80,000,000.

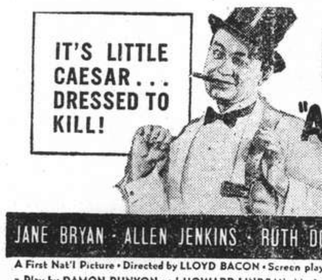
Sight liabilities increased by 153,000,000 francs instead of declining. Therefore the gold coverage decreased from 45.85 per cent. to 45.79 per cent.

It is particularly noted that authorized quarters deny reports coming from foreign sources and claiming the French Government is seeking to conclude a foreign loan.—Havas.

Danish Prince Injured

London, Apr. 22.

Prince Gustav of Denmark, youngest brother of King Christian X of Denmark, was injured in the face when the car he was driving collided with another car. Prince Gustav is in England on a visit.—Reuter.



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SHORT WAVE RADIO

Today's Broadcasts

Daventry, England.—Trans. 1, from *14.00 to 16.30* o'clock, 16.86 metres, 19.76m.; 19.82m.; 25.53m.; 31.55m. Trans. 2, *18.45 to 21.55*, 13.93m.; 13.97m.; 16.86m.; 19.76m.; 19.82m.; Trans. 3, *22.00 to 1.00*, 13.93m.; 13.97m.; 16.86m. 19.76m.; 19.82m.; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00*, 31.28m, 19.74m.; 16.89m.; 31.45m.; 19.63m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 00.20*, 25.4m.

Australia—Lyndhurst. Mon.-Sat. *10.35 to 21.30*; Sun., *16.00 to 20.30*, 31.34m.
Sydney, Sun., *14.00 to 16.00; 18.00 to 22.00*; Mon., *22.00 to 24.00*; 31.28m.
Melbourne, Mon.-Sat., *17.00 to 20.00*, 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m; *18.00 to 24.00*, 13.86m: *00.15 to 7.00*, 25.34m.; *7.15 to 14.00*, 26.60m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00* 25.38m; 31.35m. Sunday, *18.00 to 24.00*.

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.00*, 25.42m; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00*, 30.13m.

13.05 Varied (B)
13.30 News; varied, till 14.30 (T)
14.00 News in German (B). "At the Black Dog" (D)
14.30 London Palladium Orchestra (D)
15.00 News (B)
15.15 "London Log" (D)
15.25 "The Music of Dulcie Holland" (D)
15.50 News (D)
16.40 Sport news/notes. 31.34m. (A)
17.00 Melbourne prog. 31.50m.; Perth prog., 31.28m. (A)
17.20 News. 31.34m. (A)
17.30 News in German (B)
18.00 Alexander Kipnis and ABC Symphony Orchestra, 31.34m. (A)
18.45 "Take Your Choice" (D)
19.00 News (P), Concert (P), Varied, till 21.30 (B), till 23.00 (M). St. George's Day Play, 31.34m. (A)
19.30 Scenes from "Troilus and Cressida" (D)
19.45 "Songs of London," 31.34m. (A)
20.10 Light music (D)
20.20 "London Log" (D)
20.30 "Milestones of Melody" (D), News, 31.34m. (A)
21.00 News in German (B), Varied, till 22.20 (T)
21.30 News (D), Variety entertainment (P)
22.00 News (B), BBC Scottish Orchestra (D)
22.30 "At the Black Dog" (D), Concert (P), Radio sketch (P)
23.00 Jack Wilson's Versatile Five (D), Varied, till 00.20 (B)
23.30 "Detectives in Fiction, 1: Sherlock Holmes" (D)
24.00 News (D), (B)
00.25 Dance music (D)
06.00 Varied, till 08.00 (L)

Hungarian Jews Protest

Budapest, Apr. 21.

A protest against the projected law on Jews is made in a communication addressed to Parliament by official jewish organs today. This law was presented by the Premier of Hungary, Dr. Kalman de Daranyi.

This communication emphasizes that the law cannot infringe on the principles of equality in rights accorded Jews in 1867. It recalls that Jews are living in Hungary for about a thousand years now, and have always shown their patriotism.—Havas.

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From the Broadway stage success by EDNA FERBER and GEORGE S. KAUFMAN
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Produced by Pandro S. Berman
Screen Play by Morrie Ryskind and Anthony Veiller
RKO-RADIO Picture
WATCH FOR IT!

Princess Elizabeth Sees Film Show

Cinema Strikers Try to Prevent Projection

SPECIAL TO THE "N.C.D.N."

London, Apr. 22.

The intervention of striking cinema electricians failed to prevent Princess Elizabeth from enjoying a special film show arranged at Windsor Castle for her twelfth birthday anniversary yesterday.

The electrical trades' union protested in advance to the Board of Works against the employment of an alleged "blackleg" projectionist for the show at the Castle.

The plan remained unaltered, however, and the King and Queen and other members of the Royal Family joined the Princess in laughing over Mickey Mouse and Donald Duck.

It was explained later that the King's projector was not run by a member of any trade union but by an amateur who had taken up cinematography as a hobby.—Reuter.

Brazil Seeks Better U.S. Relationship

Accord With Germany Merely Commercial

Washington, Apr. 21.

His mission aims at three very definite achievements, declared Senhor Pimentel Brandao, the new Brazilian Ambassador to the United States, today.

Firstly, he intends to destroy all suspicions in America that Brazil is no longer a democracy, he said. Next, he will seek the solution to economic and financial problems existing in the relations between the United States and his own country. Finally he aims to maintain the commercial accord reached by the two nations.

Dealing with the last-named, Senhor Brandao stated, "We eliminated all that provoked opposition in the United States when we concluded the accord with the Reich." The agreement between Brazil and Germany is a commercial pact.—Havas.

BOHEMIAN FESTIVALS
Wednesday, April 27
at the
ARCADIA
HOLLYWOOD NIGHTS
Prizes will be given for the best copies of Hollywood stars' dresses.
KLAM
(Russian Artists' Association)

Soviet Army Revises Courts of Comrades

Public Opinion to Act As Discipline Agent

Moscow, Apr. 21.

Marshal Climentii Voroshilov, Commissar of National Defence, has ordered the creation of "Courts of Comrades" in various military units, according to the "Krasnaya Zviezda," Red Army news organ.

These courts will be elected in the army units and will actually be revived institutions formed during the early days of the revolution. In the days of old, the "Courts of Comrades" represented public opinion and were charged with righting minor wrongs. They worked not through punishment but through education and reprimands.

The Red Army newspaper publishing this report insists on the power of public opinion and recalls the words of M. Josef Stalin, "Only voluntary discipline can be true discipline."—Havas.

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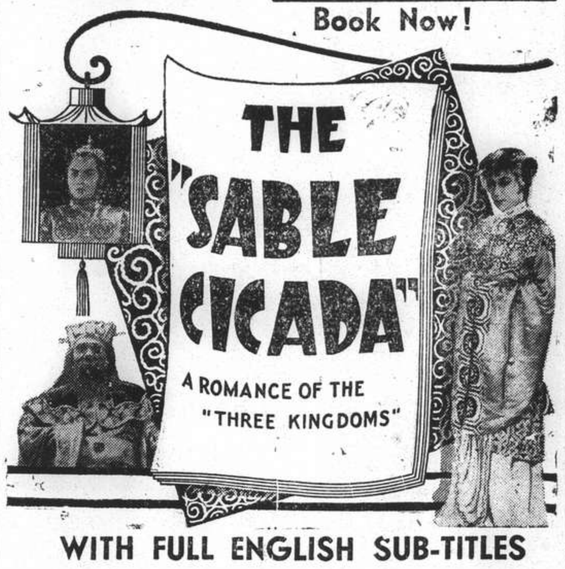

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JOAN CRAWFORD in THE Bride Wore Red
with
Franchot TONE · Robert YOUNG
BILLIE BURKE · REGINALD OWEN
Directed by Dorothy Arzner · Produced by Joseph L. Mankiewicz
Lady Luck gave this cabaret beauty a 14-day chance to live "like a lady"...and to get her man! But what heart-throbbing drama when Joan has to choose between Franchot and Bob!
A Metro-Goldwyn-Mayer picture

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, April 22, 1938

REPORT No. 16/1938 for week ending April 22 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices; Business Recorded During Week Closing To-day, Friday Morning

Stock	This Friday Morning April 22, 1938: Buyers	Sellers	Last Sales	Nom.	Last Thursday Morning April 14, 1938: Buyers	Sellers	Last Sales	Nom	Highest: Cash	Apr.	Lowest: Cash	Apr.
Banks, Finance Companies												
Central Properties, Ltd.	....	....	....	14	....	....	....	14	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	15	....	....	....	15	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	0.50	....	....	....	0.50	....	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	•1,545	....	....	....	....	•1,500	•1,550	....	•1,545	....
Inter. Invest. Trust Co. of China Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Union Mobiliere	....	....	....	20	....	....	....	20	....	....	....	....
Yangtsze Finance Co., Ltd.	....	....	....	6.05	....	....	....	6.05	....	....	....	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	....	10	....	....	....	10	....	....	....	....
Asia Life Insurance Co.	....	....	25	....	....	....	25	....	....	....	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....	....	....
International Assurance Co., Ltd.	....	....	....	3.90	....	....	....	3.90	....	....	....	....
Union Insurance Society of Canton Ltd.	....	....	•528	....	....	....	•528XD	....	•527.50	....	•525XD	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	....	188XD	....	....	....	190	....	....	....	....
Cathay Land Co., Ltd.	....	....	....	3	....	....	....	3	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	....	0.70	....	....	....	0.70	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	190	....	....	....	190	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	7	....	....	....	7	....	....	....	....
do. "B"	....	....	....	7	....	....	....	7	....	....	....	....
San Sing Properties, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Shanghai Land Investment Co., Ltd.	....	....	8.50	....	....	....	8.50	....	8.50	....	8.50	....
Tientsin Land Investment Co., Ltd.	....	....	....	84	....	....	....	84	....	....	....	....
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	....	4	....	....	....	4	....	....	....	....	....
Shanghai Dock & Engineering Co., Ltd.	....	....	97	....	....	....	97	....	95	....	95	....
Shanghai & Hongkew Wharf Co., Ltd.	....	....	152.50	....	....	....	157½	....	....	....	....	....
Wheelock & Co., Ltd.	....	16	15.75	....	....	....	15.75	....	15.75	....	15.75	....
Utilities												
China General Omnibus Co., Ltd.	13	....	13	....	....	....	13	....	....	....	....	....
Shanghai Gas Co., Ltd.	....	....	....	9.75	....	....	....	9.75	....	....	....	....
Shanghai Telephone Company	....	....	....	72	....	....	....	72	....	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	33	....	....	....	33	....	32.25	....	32	....
do. "Bear"	....	....	32	....	....	....	33	....	....	....	....	....
S'hai Waterworks Co., Ltd. "A"	....	....	....	605	....	....	....	605	....	....	....	....
do. "B"	....	....	21	....	....	....	....	24.90	21	....	21	....
do. "C"	....	....	21.25	....	....	....	21.25	....	....	....	....	....
Miscellaneous												
Auto Palace Co., Ltd.	....	....	....	6	....	....	....	6	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	....	10	....	....	....	10	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	14.75	....	....	....	14.75	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	....	12	....	....	....	12	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	....	....	....	15.25	....	....	....	15.25	....	....	....	....
Chosen Corporation, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Culty Dairy Co., Ltd.	....	....	....	15	....	....	....	15	....	....	....	....
Champ Course Francais French	....	....	....	27	....	....	....	27	....	....	....	....
(French Race Course) non-French	....	....	....	27	....	....	....	27	....	....	....	....
do. Founders	....	....	....	50	....	....	....	50	....	....	....	....
Hall & Holtz, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	•6.30	....	....	....	•6.30	....	....	....	....
Kelly & Walsh, Ltd.	....	....	....	18	....	....	....	18	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	5	....	....	....	5	....	....	....	....
Metal Industries of China, Ltd.	....	....	....	8.10	....	....	....	8.10	....	....	....	....
Millington, Ltd.	....	....	....	1.45	....	....	....	1.45	....	....	....	....
Office Appliance Co., Ltd.	....	....	....	2.50	....	....	....	2.50	....	....	....	....
S'hai Exploration & Development Co., Ltd.	....	....	2	....	....	....	2	....	....	....	....	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	7.50	....	....	....	7.50	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	....	1.25	....	....	....	1.25	....	....	....	....
Union Brewery, Ltd.	....	....	....	5	....	....	....	6	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	90	....	....	....	90	....	....	....	....
do. Cum. Pref. 7%	....	....	....	75	....	....	....	75	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	15.25	....	....	....	15.25	....	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	4	....	....	....	4	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	150	....	....	....	150	....	....	....	....	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	5.30	....	....	....	5.30	....	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	....	....	104	....	....	105	105	....	104.50	....	101	....
Shanghai Tug & Lighter Co., Ltd. 7% pref.	....	....	58	....	....	....	58	....	....	....	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	....	13.25	....	....	....	13.25	....	....	....	....
do. 6½% cum. pref.	....	....	....	15.35	....	....	....	15.35	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	....	14.30	14.20	....	14.10	14.40	14.30	....	14.30	....	14.20	....
Shanghai Cotton Mfg. Co., Ltd.	....	....	....	95	....	....	....	95	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	....	27	....	....	....	27	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	....	16.50	....	....	....	16.50	....	....	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	7.60	....	....	....	7.60	....	....	....	....	....
Anglo-Java Estates, Ltd.	....	....	12	....	....	....	12	....	12	....	12	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	4.20	....	....	....	4.20	....	....	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	....	0.79	....	....	....	0.79	....	....	....	....	....
Bute Plantations (1913), Ltd.	....	....	3.10	....	....	....	3.10	....	....	....	....	....
Chemor United Rubber Co., Ltd.	....	....	1	....	1.13	1.20	1.15	....	1.17	....	1.15	....
Cheng Rubber Estates, Ltd.	....	....	0.49	....	....	....	0.49	....	....	....	....	....
Consolidated Rub. Estates (1914), Ltd.	....	....	3.60	....	....	....	3.80	....	....	....	....	....
Dominion Rubber Co., Ltd.	....	....	5.60	....	....	....	5.60	....	....	....	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	24	....	....	....	24	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	....	....	1.80	....	....	....	1.86	....	1.80	....	1.80	....
Kapayang Rubber Estates, Co., Ltd.	....	....	....	33.50	....	....	....	33.50	....	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	....	....	2.25	....	....	....	2.25	....	2.25	....	2	....
Kroewoek Java Plantations Ltd.	....	....	0.83	....	0.83	....	0.83	....	....	....	....	....
Langkat	....	....	6.50	....	....	....	6.50	....	....	....	....	....
Padang Rubber Co., Ltd.	....	....	1.10	....	....	....	1.25	....	....	....	....	....
Permata Rubber Estate, Ltd.	....	....	0.80	....	....	....	0.80	....	....	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.71	....	....	....	0.75	....	0.71	....	0.71XD	....
Rubber Trust, Ltd.	....	....	2.65	....	....	....	2.65	....	....	....	....	....
Samagaga Rubber Co., Ltd.	....	....	0.70	....	....	....	0.70	....	....	....	....	....
Semambu Rubber Ests. Ltd.	0.73	0.76	0.73	....	....	....	0.73	....	....	....	....	....
Senawang Rub. Ests., Co. (1921), Ltd.	....	....	0.73	....	0.73	....	0.73	....	....	....	....	....
Shanghai Kedah Plantations, Ltd.	....	....	5.50	....	....	....	5.50	....	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	....	....	0.35	....	....	....	0.33	....	0.35	....	0.35	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	24	....	....	....	24	....	....	....	....
do. 8% cum. part. pref.	....	....	....	30	....	....	....	30	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	2.50	....	....	....	2.50	....	....	....	....	....
S'hai Serembau Rubber Estates, Ltd.	....	....	1.35	....	....	....	1.35	....	....	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	8.50	....	....	....	8.50	....	....	....	....	....
Sua Manggis Rubber Co., Ltd.	....	....	1.50	....	....	....	1.50	....	1.10	....	1.40	....
Sungala Rubber Estate, Ltd.	....	....	....	4.40	....	....	....	4.40	....	....	....	....
Sungei Duri Rubber Estate, Ltd	....	....	23	....	....	....	23	....	....	....	....	....
Tanah Merah Estates (1916), Ltd.	....	....	1.70	....	....	....	1.80	....	1.70	....	1.70	....
Tebong Rubber Estate, Ltd.	0.73	0.76	0.73	....	....	....	0.73	....	0.73	....	9.70	....
Ziangbe Rubber Co., Ltd.	....	....	10.60	....	....	....	10.60	....	10	....	10	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937: Highest	Lowest	Business Done Year 1938: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—April 22: 1937	1938
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	....	....	....	....	1,500	....
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	1,200	....
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	26-2-38	1,945 June	1,380 Dec.	1,602½ Mar	1,440XD Feb	....	11	178	229
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	4.25 Feb	3 June	....	....	....	....	49,450	....
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	....	....	....	....	15,546	....
Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 July	18 Jan	....	....	....	....	1,170	....
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	8 Mar	6 July	....	....	....	....	10,450	....
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	25 Dec	16.50 Apr	....	....	....	....	1,000	....
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%. 1936	29-5-37	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	4.55 Feb	3 Jan	....	....	....	....	101,345	....
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/- (Mkg. 30/-, 1937)	13-4-38	636 Apr	515XD. Oct.	560 Mar	495 Jan	....	15	749	768
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	21-4-38	200 Feb	190 Jan	....	....	....	....	114	....
Cathay Land Co., Ltd.	500,000	480,371	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	....	....	....	....	82,150	....
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936 (Nil 1937)	18-3-37	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17 Feb	8.70 Aug	9 Mar	8.50 Apr	1,000	1,340	25,650	13,058
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% (Mkg. 10% 1936)	19-2-37	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	4.10 Mar	3.25 Feb	....	....	17,302	15,826
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	100 Mar	95 Apr	....	150	4,659	1,100
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	14-4-38	250 Feb	140 Dec.	157½ Mar	115 Jan	....	....	1,449	293
Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	16 Mar	14 Mar	500	100	49,329	3,550
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	13 Apr	13 Apr	800	....	2,855	800
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	19.70 Apr	9 Feb	....	....	....	....	7,272	....
Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....	86 Mar	68 Jan	....	....	....	....	2,128	....
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	Pending	39.50 Apr	36.50 Feb	34 Mar	34 Mar	....	....	1,827	100
do. "Bear"							41 Mar	31.50 Dec.	35 Mar	31.75 Mar	600	550	19,156	10,670
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/- (Mkg. 36/-, a/c 1937) Coupon 48	5-4-38	635 Mar	625 June	....	....	....	....	241	....
do. "B"	359,280	108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4. 8d a/c 1937) Coupon 21	5-4-38	25.75 Apr	24.50 Feb	21 Apr	21 Apr	....	200	445	200
do. "C"		250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7. 2d. a/c 1937) Coupon 17	5-4-38	25.75 July	24.50 Feb	21.25 Apr	21.25 Apr	200	....	3,000	200
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	6.80 Mar	5 Feb	....	....	....	....	1,435	....
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	....	....	....	....	5,100	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.07 a/c 1937	Pending	16.50 Mar	14.25 Jan	....	....	....	....	1,500	....
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	13 Mar	13 Mar	....	....	....	....	325	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	....	....	....	....	18,072	....
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	....	....	....	....	....	....
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	22 May	22 May	....	....	....	....	....	....
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	50 July	45 May	....	....	....	....	....	....
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	104	5
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 40 a/c 1937	6-4-38	8 Apr	8 Apr	6.30XD Apr	6.30XD Apr	....	....	500	500
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	..	..	....	10.70 June	5.90 Apr	....	....	....	....	42,220	....
Millington, Ltd.	300,000	110,000	$1	Dec.			1.50 June	1.25 Jan	....	....	....	....	5,250	....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June	2 Mar	2 Mar	....	....	8,240	2,500
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	....	....	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	....	....	....	....	11,606	....
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	5.50 May	3 Mar	....	....	....	....	300	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	Pending	17.50 May	15.50 Jan	....	....	....	....	1,500	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	Pending	170 July	165 Apr	150 Mar	150 Mar	....	....	513	180
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% Mkg. 8%, 1934 & 6½% a/c 1935	14-3-38	7 July	5 Jan	6.25 Mar	5.25 Mar	....	....	29,841	6,864
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-4-38	137.50 Feb	122 Jan	111.50 Mar	99XD Apr	96	193	9,244	1,938
Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38	73 Mar	65 May	58 Mar	57 Mar	....	....	1,755	307
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	5-4-38	17 Mar	16 July	13.75 Mar	13.75 Mar	....	....	2,995	200
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-37	5-4-38	16 July	13.75 Dec.	....	....	....	....	1,300	....
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	Pending	18.50 June	12 Dec	14.50 Mar	12 Feb	3,900	3,900	519,216	90,836
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	121.25 Apr	92 Jan	....	....	....	....	1,440	....
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	....	....	....	....	100	....
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16XD. Dec.	17 Mar	15 Feb	200	....	4,260	1,450
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.45, 1936)	22-11-37	13.75 Apr	7 Dec.	7.60 Mar	6.50 Feb	....	....	55,928	2,170
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	2nd. Int. Div. $0.50 (Mkg. $1.00, 1937) ($0.70, 1936)	29-11-37	19.60 Apr	11 Sept	13.25 Mar	11 Feb	500	100	175,007	17,874
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38	7.25 Apr	4 Dec.	4.15 Mar	4 Jan	....	....	41,548	2,125
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.86 Apr	0.85 Dec.	1 Mar	0.70 Jan	1,000	....	597,560	71,050
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec.	3.75 Mar	3 Jan	....	....	219,840	21,250
Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	2.05 Apr	0.80 Oct	1.25 Mar	0.85 Feb	2,000	2,500	315,550	77,112
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec.	0.51 Mar	0.40 Jan	....	....	1,083,450	87,606
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec.	3.90 Mar	2.50 Jan	....	....	221,900	7,750
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65, a/c 1937)	8-4-38	10.15 Apr	4.90 Dec.	5.20 Mar	4.75 Mar	....	....	54,582	4,055
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	53 Mar	33.25 May	....	....	....	....	595	....
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec.	1.85 Mar	1.55 Jan	....	1,000	438,850	14,170
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	....	....	....	....	6,225	....
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec.	2.55 Mar	1.80 Mar	1,500	1,015	318,298	19,665
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	0.98XD Mar	0.70 Feb	11,000	....	896,930	169,650
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	14.50 Mar	7 Jan	7 Mar	6.50 Mar	....	....	36,072	2,700
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37	1.90 Apr	1 Nov	1.27½ Mar	1 Feb	5,500	....	292,600	36,500
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec.	1 Mar	0.60 Jan	....	....	61,170	23,800
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937	20-4-38	1.28 Apr	0.60 Oct	0.88 Mar	0.60 Feb	....	2,000	561,140	43,150
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec.	3.40 Mar	2.65 Mar	500	....	399,298	52,412
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	0.72 Mar	0.68 Mar	....	....	534,055	9,000
Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	1.35 Apr	0.67 Nov	0.92 Mar	0.63 Feb	....	....	315,630	92,100
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.49 Apr	0.80 Dec.	0.88 Mar	0.67 Feb	3,000	....	805,525	59,006
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	8.75 Apr	4.80 Dec.	6 Mar	4.80 Feb	500	....	65,695	3,000
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.65 Apr	0.30 Dec.	0.41 Mar	0.25 Jan	5,000	2,000	1,886,521	125,000
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38	30 Apr	14 Jan	....	....	....	....	8,165	....
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38	37.50 Mar	30 Mar	....	....	....	....	1,345	....
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37	5.97½ Mar	3.00 Aug	2.50 Mar	2.35 Mar	....	....	65,620	5,000
S'hai Serembau Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20, a/c 1937)	14-3-38	2.35 Apr	1.40 July	1.50 Mar	1 Jan	....	....	189,450	6,250
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-37	21 Apr	13.90 June	7.50 Feb	7 Feb	....	....	13,889	4,293
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-37	2.41 Apr	1.40 July	1.90 Mar	1.40 Apr	1,000	750	258,770	14,295
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	2nd. Int. Div. $0.10(Mkg $0.20,1937-38)($0.50,1936-37)	21-12-37	7.05 Apr	4.50 Nov	4.30 Mar	3.50 Feb	....	....	50,503	2,573
Sungei Duri Rubber Estate, Ltd	40,000	40,000	£1	June	Int. Div. $0.50 a/c 1937-38 ($3.75, 1936-37)	7-1-38	48 Apr	27 Dec	28.50 Mar	22 Apr	....	....	6,275	2,577
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	2nd Int. Div. $0.05 (Mkg. $0.09 1937-38($0.15 1936-37)	7-1-38	3.03 Apr	1.70 Dec.	1.90 Mar	1.57½ Feb	....	3,000	869,441	15,000
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.26 Apr	0.68 Dec.	0.88 Mar	0.63 Jan	1,000	5,458	2,217,452	74,068
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38	18.10 Apr	11.25 Nov	11.50 Mar	10 Apr	....	150	46,740	1,998

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessment of Standard Production for 1938	Output for month of March 1938 (lbs.)	Total Output this financial year (including March 1938) (lbs.) •
Alma	W	881,119	30-9-37	544,500	669,200	31,000	269,600 (6)
Anglo-Dutch	W	2,202,797	31-12-36	907,524	1,651,040	146,826	442,904 (3)
Anglo-Java	W	2,927,288	31-12-36	2,349,883	3,491,275	298,723	893,084 (3)
Ayer Tawah	G	469,229	30-9-37	651,500	—	43,500	307,000 (6)
Batu Anam	W	134,266	31-12-37	475,700	609,913	40,000	112,000 (3)
Bute	B	494,682	31-12-37	643,307	736,300	43,884	133,440 (3)
Chemor United	W	133,811	31-12-37	655,500	740,900	42,000	147,000 (3)
Cheng	W	147,054	30-6-37	363,500	344,300	20,000	347,000 (9)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,319,500	74,800	275,000 (3)
Dominion	B	279,720	31-12-37	681,630	762,200	44,200	154,200 (3)
Gula-Kalumpong	—	£ 665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	938,520	89,287	242,727 (3)
Kapayang	W	206,993	31-12-37	153,500	174,940	9,000	31,000 (3)
Kota Bahroe (1921)	B	484,410	30-6-37	598,000	782,187	41,000	528,500 (9)
Kroewoek	W	307,692	31-12-37	965,853	1,227,556	86,420	252,867 (3)
Langkat	M	2,552,448	31-10-36	714,688	1,607,775	83,000	490,000 (5)
Padang	B	699,301	30-4-37	259,700	381,200	18,600	317,200 (11)
Permata	F	317,219	31-10-37	115,137	—	6,514	44,340 (5)
Repah	W	188,811	31-12-37	581,700	620,000	34,000	121,000 (3)
Rubber Trust	W	1,513,287	30-9-37	1,072,267	286,355	—	—
Samagaga	W	141,399	30-9-37	341,100	471,000	20,000	185,000 (6)
Semambu	W	125,874	31-12-37	422,000	473,780	31,000	93,000 (3)
Senawang (1921) {Ord. Pref.	W	206,913	31-1 37	451,900	—	34,000	71,000 (2)
Shanghai Kedah	B	419,580	30-9-37	690,805	920,020	29,600	492,600 (6)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	343,807	15,300	55,400 (3)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-37	607,080	664,545	37,000	131,000 (3)
Shanghai Pahang	B	329,930	30-6-37	386,000	565,600	29,000	355,300 (9)
Shanghai Seremban	W	454,545	31-12-37	255,100	309,000	14,000	54,000 (3)
Shanghai Sumatra	M	538,154	31-10-37	700,000	868,436	Nil	245,000 (5)
Sua-Manggis	W	377,622	31-12-37	232,100	255,600	13,000	44,000 (3)
Sungala	G	252,000	31-3-37	342,270	—	22,500	373,555 (12)
Sungei Duri	B	475,524	30-6-37	540,000	688,690	Nil	402,600 (9)
Tanah Merah (1916)	B	1,818,182	31-3-37	957,600	1,329,343	84,000	1,120,300 (12)
Tebong	W	559,441	31-1-37	1,014,000	—	81,000	173,000 (2)
Ziangbe	W	1,440,619	31-12-37	2,539,729	1,589,272	126,535	384,914 (3)

*Numbers in brackets indicate the number of monthly outputs included in said totals.
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 33 Szechuen Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

April	16th	18th	19th	20th	21st	22nd
London Spot	HOLIDAY	HOLIDAY	HOLIDAY	6.1/16d	6.1/8d	6.1/8d
May				6.1/16d	6.1/8d	6.1/8d
June				6.1/16d	6.3/16d	6.3/16d
July/Sept.				6.1/8d	6.1/4d	6.3/16d
Market				Steady but quiet	Steady	Quietly steady
Singapore Spot				20.5/8	19.7/8	20.3/8
July/Sept.				21.3/8	20.5/8	21.1/8
Market				Easier	Dull after being weak	Steady
New York Futures						
May			12.76	12.44	12.42	12.52
July			13.00	12.60	12.60	12.69
Sept.			13.05	12.79	12.73	12.82
Oct.			13.15	12.84	12.80	12.88

Forward Settlements for 1938

April 26th, Tuesday	May 24th, Tuesday	June 28th, Tuesday
July 26th, Tuesday	August 23rd, Tuesday	September 29th, Thursday
October 25th, Tuesday	November 24th, Thursday	December 20th, Tuesday

Debentures

Opening Prices April 20th, 1938		Buyers	Sellers	Nominal	Last Done: Price	Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—April 22: 1937	1938
Shanghai Municipal Council	6% 1926 (10/30) Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	30,500	—
,, ,, ,,	5% 1934 (10/30) $	..	..	99	99	31-7-37	$10,404,700	do.	102,400	—
,, ,, ,,	5½% 1936 (10) ,,	..	..	103	103	19-7-37	$5,000,000	do.	569,200	—
,, ,, ,,	5% 1937 (10/30) ,,	..	..	99	99	6-8-37	$9,000,000	do.	—	—
French Municipal Council	6% 1911 (10/30) Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	700	—
,, ,, ,,	5½% 1914 (,,) ,,	..	..	97	97½	12-6-36	271,000	June-Dec.	—	—
,, ,, ,,	5½% 1916 (,,) ,,	..	..	97	100½	31-4-34	203,700	do.	—	—
,, ,, ,,	8% 1921 (,,) ,,	..	..	100	100	1-4-38	1,679,300	do.	11,400	23,600
,, ,, ,,	6% 1923 (,,) ,,	..	..	100½	99½	12-1-37	731,000	May-Nov.	5,000	—
,, ,, ,,	7% 1924 (,,) ,,	..	..	96	101	22-12-36	759,600	Mar.-Sept.	—	—
,, ,, ,,	6½% 1925 (20/30) ,,	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	1,500	—
,, ,, ,,	6½% 1926 (,,) ,,	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	—	—
,, ,, ,,	6% 1930 (10/25) ,,	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	—	—
,, ,, ,,	6% 1931 (,,) ,,	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	10,000	—
,, ,, ,,	6% 1933 (10/30) ,,	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	100	—
,, ,, ,,	5% 1934 (,,) $	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	12,100	—
,, ,, ,,	6% 1936 (10/15) ,,	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	107,400	—
American Club	7% 1933 (5/20) Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	—	—
Anglo-French Land Invest. Co.	6% 1931 (10/20) ,,	..	..	100	100	9-6-37	1,000,000	June-Dec.	21,000	—
Asia Realty Co.	6% 1930 (10/30)c ,,	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
,, ,,	6% 1930 (10/30)r ,,	..	..	90	90	7-2-35	3,000,000	1/4-1/10		—
Cathay Land Co.	6% 1930 (5/20) ,,	..	..	75	80	10-3-37	3,000,000	June-Dec.	5,000	—
,, ,, ,,	6% 1932 (10/20) ,,	..	..	75	80	28-6-37	1,000,000	do.	22,000	—
,, ,, ,,	6% 1933 (,,) $	..	..	80	80	28-6-37	$1,500,000	do.	36,000	—
Central Properties	5½% 1934 (10) ,,	..	..	92	92	26-4-37	$18,000,000	do.	54,000	—
China Realty Co.	8% 1930 (5/10) Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 200,000	—
,, ,,	8% 1931 (,,) ,,	..	..	37	37	2-8-37	4,500,000	1/4-1/10		—
China Transport	8% 1931 (4/20) ,,	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan	7% 1932 (20) $	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	139,900	—
,, ,,	7% 1934 (12) ,,	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	10,000	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	..	93	93	5-7-37	350,000	June-Dec.	—	—
Country Club	6% 1901 (Perpl) ,,	..	..	95	95	18-2-37	122,100	do.	1,000	—
Fonciere & Immobiliere	{6% 1930 (10/15) ,,	..	..	95	89	3-3-37	1,000,000	do.	} 50,000	—
	{6% 1933 (10/15) ,,	..	..	95	89	3-3-37	1,000,000	do.		—
Fonciere & Immobiliere	6% 1934 (,,) $	..	..	95	85	13-1-37	$1,925,000	do.	51,000	—
French Club	7% Tls.	..	..	90	82	5-3-37	500,000	do.	250	—
International Investment Trust	6% 1930 (10/25) ,,	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} 6,000	—
,, ,, ,,	6% 1931 (,,) ,,	..	..	78	78	15-7-37	963,000	1/4-1/10		—
G. E. Marden & Co.	6% 1930 (10/15) ,,	..	..	95	97	29-4-37	500,000	June-Dec.	—	—
Metropolitan Land Co.	6% 1933 (10/20) $	..	..	85	85	14-7-37	$2,000,000	do.	6,500	—
Race Club	6% 1934 (10/25) ,,	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	4,400	—
Realty Investment Co.	6% 1934 (19/30) ,,	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co.	6% 1926 (29/30) Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	6,000	—
,, ,, ,,	5% 1930 (15) ,,	..	..	90	87	3-7-37	5,000,000	31/5-30/11	1,160	—
,, ,, ,,	6% 1931 (10/20) ,,	..	..	101	99½	26-7-37	3,000,000	June-Dec.	12,400	—
,, ,, ,,	6% 1933 (5/20) ,,	..	..	101	100	5-7-37	1,000,000	do.	—	—
,, ,, ,,	5% 1934 (5/40) $	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	72,300	—
Shanghai Power Co.	5½% 1933 (10/40) ,,	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	2,084,900	—
Shanghai Telephone Co. "A"	6% 1932 (10/25)r Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	186,100	—
,, ,, "B"	6% 1933 (9/24)c $	..	..	99	99	28-7-37	} $10,000,000	1/2-1/8	} 668,400	—
,, ,, ,,	6% 1933 (9/24)r ,,	..	..	99	99	28-7-37		1/2-1/8		—
,, ,, "C"	6% 1937 (20)r ,,	..	..	98	99	22-7-37	$2,500,000	1/2-1/8	—	—
Tientsin Land Investment Co.	7% 1929 (12/22) Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co.	6% 1932 (10/30) ,,	..	..	94	94	11-3-38	2,800,000	do.	—	3,000
,, ,, ,,	5½% 1937 (,,) $	..	..	104	104	28-7-37	$2,000,000	do.	1,000	—
,, ,, ,,	5% 1937 (,,) ,,	..	..	99	100	15-7-37	$725,000	do.	269,600	—
Wing On Co. (S'hai)	7% 1936 (10) ,,	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	9,000	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Opening 22nd April, 1938 (10 A.M.)
London £1 at Exch 1/1¼ = Sh. $18.11 New York G. $100 at Exch. 27½ = Sh. $363.63

Chinese Government External Bonds

				London Nominal Prices: April 13th	April 21st
Chin. Govt.	5	per cent	Reorg. Gold Loan 1913, British Issue	£ 66 0 0	£ 63 0 0
,, ,,	4½	,,	Gold Loan 1908 (Anglo-French)	£ 93 0 0	£ 92 0 0
,, ,,	5	,,	Gold Loan 1912 (Crisp)	£ 56 10 0	£ 54 0 0
,, ,,	5	,,	Gold $ Bonds 1925, stamped (Per G $500)	£ 77 0 0	£ 75 0 0
,, ,,	5	,,	Shanghai-Nanking Railway Bonds	£ 42 0 0	£ 42 0 0
,, ,,	5	,,	Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 34 0 0	£ 33 0 0
,, ,,	5	,,	Tientsin-Pukow Railway Bonds 1908	£ 29 0 0	£ 27 0 0
,, ,,	5	,,	,, ,, 1910	£ 29 0 0	£ 27 0 0
,, ,,	5	,,	Honan Railway Bonds 1905	£ 45 0 0	£ 45 0 0
,, ,,	5	,,	Lung Tsing U Hai Railway Bonds	£ 23 10 0	£ 21 0 0
,, ,,	8	,,	Sterling Treasury Notes (Vickers)	£ 19 0 0	£ 19 0 0

Company's Notices

Caldbeck, Macgregor & Co., Ltd.—The 10th Annual General Meeting of Shareholders will be held at the Head Office of the Company, "Macgregor House," 44 Foochow Road, Shanghai, on Friday, 29th April, 1938 at 11.30 a.m. when a dividend of 8% on the 80,000 Preference shares and $0.70 per share on the 140,000 Ordinary shares will be recommended to shareholders. The Transfer Books will be closed from April 26th to 29th, both days inclusive.

The Shanghai Land Investment Co., Ltd.—5% 1934/35 Dollar Debentures:—The Register of Transfers will be closed for the above Issues of Debentures from April 23rd to 30th, both days inclusive.

Union Mobiliere.—The Annual General Meeting of Shareholders will be held at No. 1 Rue Montauban on Tuesday, May 3rd at 4 p.m. The Transfer Books will be closed from April 27th to May 3rd, both days inclusive.

Ewo Cotton Mills, Ltd.—The 17th Ordinary General Meeting of Shareholders will be held at 27 The Bund, Shanghai, on Tuesday, May 3rd at 11 a.m. when a dividend of $1.40 per share on ordinary shares will be recommended to shareholders. The Transfer Books will be closed from April 19th to May 3rd, both days inclusive.

The Shanghai Electric Construction Co., Ltd.—The 32nd Ordinary General Meeting of Shareholders will be held at 185 Soochow Road, Shanghai, on Tuesday, April 26th at 4 p.m. when a final dividend of 5% per share will be recommended to shareholders. The Transfer Books will be closed from April 11th to 26th, both days inclusive.

Share Report

Share Market Report:—(Up to Friday noon).—There is little of interest to report on the three day's trading since our last report. Business has been on a very restricted scale with little fluctuation in rates. There was a little more enquiry for Debentures on Wednesday but this has since fallen away. The present condition of the market is due very largely to the tightness of money and the majority of investors preferring to keep their position liquid pending a more definate trend in both the war and financial position of China.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—Raw Rubber has moved within narrow limits during the past week, operators and investors concentrating more on the Easter holidays which have just terminated than on rubber. Nett differences are London-1/16, New York-10 and Singapore-3/4. The market for local rubber shares has been extremely dull only a very small turnover was recorded with rates remaining steady.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on April 16th totalled 78,745 tons showing an increase of 1,479 tons during the week. Deliveries during the week totalled 1,296 tons compared with 1,199 tons for the previous week.

The following are the usual comparative weekly prices:—

	London: Spot	May	Singapore: Spot	July/Sept.	New York: May	July	Sept.
April 13th	5.15/16d.	6d.	20	20⅞	12.29	12.46	12.63
April 21st	6⅛d.	6⅛d.	20⅜	21⅛	12.52	12.69	12.82
Market	Quietly steady		Steady				

Chinese Government External Bonds:—This market has been extremely quiet and dull.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

Friday, April 22, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/1¼ ....$ 18.11
U.S. $100 @ 27½ $363.64

BANK'S BUYING RATES 10 A.M.

£1 @ 1/1⅜ $17.943
U.S. $100 @ 27⅞ $358.74
London—demand 1/1⅜
4 months' sight credits 1/1 7/16
4 months' sight docts 1/1½
6 months' sight credits 1/1 15/32
6 months' sight docts 1/1 17/32
New York—demand ..........U.S. $27⅞
4 months' sight credits 28
4 months' sight docts 28⅛
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling ......1/1¼ U.S. $27 9/16

Chartered Bank

Canadian $100 @ 27 7/16=$364.46

Netherlands Trading Society

Java Guilders $100 ....Buying 50½
Netherlands Guilders $100 .. ,, 50½
Java Guilders $100 ....Selling 49¼
Netherlands Guilders $100 .. ,, 49¼

National City Bank of New York

Selling U.S.$1=$3.6446 £1=$18.192
Buying U.S.$1=$3.6794 £1=$17.860

American Express Co., Inc.

Buying U.S.$100=$358.74 £1=$17.94
Selling U.S.$100=$363.64 £1=$18.11

Banque Belge Pour L'Etranger

Belgas 1.61¾=$1 Belgas 29.48=£1

Italian Bank For China

It. Lire 5.05=$1 Swiss F. 1.19=$1
Tourist Lire 5.59 ....=$1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 67¾
$100=Reg. Mk. 130.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	1/1 5/32	1/1 3/16
U.S. G.$	27⅝	27⅜
Yen	—	—

MERCHANTS CLOSING RATES

SELLING Cash		BUYING April	
£ T.T.	1/1¼	4 m/s. l.c.	1/1⅜
G.$ T.T.	27½	4 m/s. l.c.	27⅞
Fcs. T.T.	876	4 m/s.	910
Rs. T.T.	73½	7 d/s.	74¼

BAR SILVER

	READY	F'ORD
London pence per std. oz.	18 13/16	18⅝
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	49.07	—
Bombay offtake 50 bars.		

London silver was unchanged for spot at 18 13/16 and up 1/16 forward at 18⅝. New York Silver was unchanged at 42¾ and Bombay Silver was down two annas at 49.07.

It is reported speculator sold. India bought forward. Business small. Market steady. After the official fixing the market was very quiet, and closed with buyers at the fixed rate and sellers at 1/16 over.

The local exchange market opened with sellers to merchants at 1/1¼ Sterling and 27½ U.S.$.

The Interbank market was steady throughout the day with less violent fluctuations than have occurred of late. The lowest rate for Sterling was 1/1 3/16 and for U.S.$27 7/16, and the highest rates 1/1 5/32 and 27 11/16 respectively. At the close there were sellers at 1/1 7/32 Sterling and 27½ U.S.$ and buyers at 1/1¼ and 27 9/16.

Foreign Exchanges

Bombay Rupee T. T. on: Apr. 21.

Japan	78	London	1/6
New York	267½	2 mths	
Shanghai	76	,, (Sellers)	1/6
Hongkong	84	,, (Buyers)	1/6 1/32

London £ Sterling T. T. on:

New York	498.87	Shanghai	1/1½N
Paris	159.25	Bombay	1/6 3/64
Berlin	12.39¾	Hongkong	1/2 3/16
Amsterdam	8.96½	Singapore	2/4
Brussels	29.57¾	Yokohama	1/2 1/64
Madrid	79.00 N.	,, (Buying)	1/1 63/64
Milan	94.80	C'slovakia	143.37
Berne	21.69		

New York U.S.$ T. T. on:

Berlin	40.27	Japan	29.09
Spain	Unq.	Shanghai	27.62
Holland	55.67	Austria	Unq.
Paris	3.14	C'slovakia	3.48½
Brussels	16.87½	Hungary	19.90
Italy	5.26¼	Rumania	0.74½
S'zerland	23.01	Yugo Slavia	2.33
Sweden	25.72½	Greece	0.91⅝
Norway	25.10	Bulgaria	1.25
Denmark	22.30	Finland	2.21
Montreal	99.515	Poland	18.88
Brazil	5.90		

London	4.99¼
London Demand	4.99⅛
London Bankers' 60 days bills	4.98 23/32
London Commercial 60 days bills	4.98 21/32
Buenos Aires Paper	30.97
Buenos Aires Paper, market rate	26.18
Montreal on London	5.01¾

—Reuter.

Foreign Money Rates

London: Apr. 21.

Fine Bank Bills, 3 months	0 9/16%
Bank Bills, 6 months	0⅝%
Fine Trade Bills, 3 months	2¼%
Fine Trade Bills, 6 months	2¾%
Call Money	0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%
	0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B
	0½%A
Call money	1%

B—Bid A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	Apr. 20	Apr. 21
Antamok	.50	.50
Atok	.24	.24
Benguet Consolidated	9.40	9.50
Consolidated Mines	Unq.	Unq.
Demonstration	.34	Unq.
Mine Operations	.11	.11
United Paracale	Unq.	Unq.

Turnover 100,000 Pesos.
Index: (closed prices) 82.14.—Reuter.

Japanese Gov't Bonds

Osaka, Apr. 22.

Kogo 5% Y.103.03
—Reuter.

Silver Quotations

London, Apr. 22.

Silver prices were unchanged today, the quotations being:—

	Apr. 21	Apr. 22
London spot	18 13/16d.	18 13/16d.
,, forward	18⅝d.	18⅝d.
London/New York:		
One pound	U.S.$4.99¼	$4.99¼
One U.S. dollar	48.072d.	48.084d.
Gold	139/6½d.	139/6d.

—Reuter.

Shanghai Stocks

Yesterday's Business

Morning Session

OFFICIAL

		CASH
1,000	Tebong	$ 0.73
10	Union Insurance	Hk.$527.50
150	S'hai Dock	$ 95.00
1,000	Repah	X.D. $ 0.71
3	H. & S. Bank	Hk.$1,550.00
340	S'hai Land	$ 8.50
50	Tram (Bearer) £1	$ 32.25

UNOFFICIAL

5	H. & S. Bank	Hk.$1,550.00
1,000	S'hai Land	$ 8.50

Afternoon Session

OFFICIAL

4	S'hai Power (Pref)	$104.00
200	Anglo Java	$ 12.00
40	Tram (Regd.) £1	$ 32.00
2,000	China Realty	$ 0.70

UNOFFICIAL

40	Union Insurance	Hk.$522.50
	Morning Session	3,558
	Afternoon Session	2,284
	Total	5,842

Official Indexes

By Courtesy of Swan, Culbertson & Fritz

	Apr. 21	22	Change
S'hai Rub. Share	202.17	201.60	Off 0.57
S'hai Gen. Stock	43.37*	**	—
Chi. Govt. Bond	101.61*	Closed	—

*—August 13, 1937.
**—Compilation Temporarily suspended until active trading resumed.

London Stocks

Thursday's Closing Quotations

London, Apr. 21.

Featureless conditions prevailed on the Stock Exchange today, apart from diamonds which were good on Paris support. Imperial Chemical Industries fluctuated narrowly, following the Company's meeting.

	Apr. 20	21
War Loan 3½% (Red.)	£103 1/16	103 1/16
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	45½	46
Japan 6% Stg. Loan, 1924	56	56½
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	22/6	22/6
Armstrong, Stevens	6/9	6/9
Assoc. & Elec. Indus.	39/6	39/4½
Austin Motors, ord.	29/3	29/4½
Bristol Aeroplane, ord.	51/4½	51/7½
British-American Tob.	106/10½	106/3
Cable & W., new form.	62	62½
Cammell Laird, ord.	9/1½	9/1½
Courtaulds	41/6	41/6
Distillers	98/6	98/9
Dunlop Rubber	30/4½	30/6
General Elec. (Eng.)	76/6	76/7½
Guinness (A) Son & Co.	118/6	117/6
Hawker Siddeley Aircraft	28/-	28/1½
Imp. Chem. Indus.	32/7½	32/6
Imp. Tobacco	137/6	136/10½
Leyland Motors	85/-	84/4½
Marks & Spencer "A"	60/1½	58/9
Pressed Steel, com.	15/1½	14/10½
Rolls-Royce	93/9	93/9
Smethwick Drop Forgins	18/3	19/6
Tate & Lyle	79/7½	79/10½
Turner & Newall	83/9	83/9
United Steel	27/6	27/-
Vickers, ord.	23/9	29/6
Woolworths	65/4½	65/3
MISCELLANEOUS		
Anglo Dutch	25/3	25/9
Rubber Pltn. Invest.	24/3	24/7½
MINES		
Burma Corp.	10/4½	10/1½
Commonwealth Min.	1/10½	1/10½
Exploration Co.	2/3	2/3
Marsman Invest.	12/9	12/9
Randfontein Ests.	37/9	38/6
Sub-Nigel	196/3	201/9
Tanami Gold Min.	6d.	6d.
OILS		
Anglo Iranian	77/6	77/6
Burmah	110/7½	110/-
Mexican Eagle	4/4½	4/3
Shell Trans. & Trad.	85/7½	86/10½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£76	76
5% Gold Bonds, 1925-47	74½	75
4½% Anglo-French Loan	92	92
5% Crisp Loan, 1912	54	54
5% Reorg. Loan, 1913	64	63
8% Stg. Notes, 1925	19	19
5% Honan Rly., 1905	45	45
5% Hukuang Rly., 1911	33	33
5% ,, ,, (Ger. Is.)	31	31
5% Lung Tsing U. H. Rly.	21	21
5% S'hai-Nanking Rly.	42	42
5% T'tsin-Pukow Rly. B.	27	27
5% ,, ,, G.	27	27
5% ,, ,, (Supl. Loan) B.	27	27
5% ,, ,, (Supl. Loan G.	27	27
5% Canton-Kowloon Rly.	24	23
S'hai Elec. Construction	36/- N	36/- N
S'hai Waterworks "A"	24½ N	24½ N
Un. Ins. Soc. of Canton	30½ N	30½ N
Chartd. Bank of I. A. & C.	12½	12½
H. & S. Bank (Ldn. Reg.)	91	91
,, ,, (Col. Reg.)	93½	93½
Chinese Eng. & Min.	16/6	16/4½
Chosen Corp.	7/6	7/6
Pekin Syndicate	3/9 N	3/9 N
Gula Kalumpong Rubber	21/3	22/6

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, Apr. 21.

Cocoa, after ruling firm on active dealer buying, closed under the day's best levels on disappointing New York cables.

London Rubber: Spot, buyers 6⅛ unch; sellers 6 3/16 unch; May delivery, buyers 6⅛ unch; sellers 6 3/16 unch.

London Sugar (Buyers): May 4/11½ +¼; Aug. 5/0½ unch; Dec. 5/2¾ —¼.

Liverpool Wheat: May 6/11¼ +1¼; July 6/10⅝ +1⅛; Oct. 6/8⅛ +1.

Liverpool Cotton: Amer. Futures: May 4.79 unch; July 4.89 unch; Oct. 5.01 +1; Jan. 5.07 +1; Egyptian Futures (Giza, F.G.F. No. 7): May 6.64 —3; July 6.77 —3; Sept. 6.77 —3; Oct. 6.89 —2.

London Metals: Copper, Standard, cash, sellers £39⅝ —1/16; 3 mths sellers £39⅞ —1/16; Electrolytic, buyers £43½ —½; sellers £44½ —½; Tin, Standard, cash sellers £169 —1½; 3 mths sellers £169½ —1½; Lead, Foreign, official price, sellers £15⅝ —1/16; 3 mths delivery, official price, sellers £15⅝ —1/16; Spelter, Ordinary, official price, sellers £13⅞ —⅛; 3 mths delivery, official price, sellers £14 1/16 —⅛.—Reuter.

U.S. Buys Mexican Silver

Washington, Apr. 21.

Replying to a question, Mr. Henry Morgenthau, Jr., Secretary of the Treasury, admitted today that the United States had bought Mexican silver on the New York market the day before for the first time since April 1. The purchase was made through an American company exploiting deposits of silver in Mexico.

Mr. Morgenthau did not give the exact amount of the metal bought, but asserted that the Treasury is always ready to buy silver on the New York market, no matter from where the ore comes.—Havas.

Bank of France Returns

Paris, Apr. 21.

The returns of the Bank of France for the week ended April 13 shows gold reserves totalling 55,807,000,000 francs, which are unchanged as compared with previous week.

The total note circulation was placed at 98,063,000,000 francs, indicating a decline of 81,000,000 francs from the week ended April 6.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, Apr. 21.

Conditions on Wall Street today were quietly steady, with stock issues mostly recording gains from fractions to about one point. Little changes were seen in ideas regarding inflation or a natural business recovery; consequently, many operators were holding off awaiting developments. President Roosevelt's invitation to Mr. Henry Ford was interpreted that the administration was working toward a wide co-operative movement to revive business. Utilities were buoyed owing to a more friendly Administrative attitude. The turnover amounted to 600,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	115.98	114.05	115.40	+0.50
20 Rails	21.41	21.21	21.33	+0.07
20 Utilities	18.15	17.67	18.03	+0.51
40 Bonds	——	——	84.96	+0.26
11 Commod.	——	——	50.39	—0.03

	Apr. 20	21
Adams Express	8¼	8½
Allegheny Steel Co.	16	B 16
Allis Chalmers	41½	42¼
Amer. Can	83¼	85
Amer. Cyanamid "B"	20	19¾
Amer. & For. Power	3¼	3⅜
,, ,, $7 pfd.	B 16⅝	18½
Amer. Locomotive	17	17¼
Amer. Metals	31½	31½
Amer. Radiator	12	12¼
Amer. Rolling Mill	17⅛	17⅛
Amer. Smelting	37½	38⅜
Amer. Sugar Refining	27	26½
Amer. Tel. & Tel.	126¾	126¾
Amer. Tobacco "B"	69	69¼
Amer. Waterworks	7⅜	8¼
Anaconda Copper	28⅝	28⅞
Atchison, T. & S. Fe	26½	26⅛
Atlas Corp.	7⅛	7¼
Auburn	3½	B 3½
Baltimore & Ohio	5⅝	5¾
,, ,, pfd.	7	7
Barber Co.	16⅜	16
Barnsdall Oil Co.	13⅞	14
Bethlehem Steel	48⅝	48½
Boeing Airplane Co.	28¼	28¼
Borden Co.	16¾	16⅜
Borg Warner	21½	21⅛
Briggs Manufacturing Co.	18⅝	18⅞
Bklyn-Manhattan Trans.	7¼	7⅜
,, ,, $6 cum. pfd.	22	23
Case, J.I.	73⅞	74
Can. Pacific Rly.	6⅜	6⅝
Celanese Corp.	13¾	13⅞
Cerro de Pasco	33	33¼
Chsae National Bank	B 30⅛	B 20⅜
Chesapeake Corp.	B 31	31¾
Chesapeake & Ohio	26½	26⅝
Chrysler	45⅛	44¾
Columbia Gas & Elec.	5½	6
,, ,, "A" pfd.	B 58½	60
Coml. Credit	31¾	31¼
Coml. Solvents	7¼	7⅛
Comm. & Southern (ord.)	1¼	1½
,, ,, $6 cum. pfd.	30	32¾
Consolid. Edison	19½	20¾
Consolid. Oil	8⅝	8¾
Continental Can	B 38½	*39¼
Continental Oil	28	28¾
Corn Products	62¾	62⅞
Curtis Wright (com.)	5	4⅞
,, ,, "A"	19⅛	18⅝
Delaware & Hudson	9¼	9¼
Delaware, Lackawanna	5¼	B 5⅛
Deere Co.	20⅝	20⅜
Distillers Corp. Seagrams	13⅜	13⅜
Douglas Aircraft	43⅜	43⅝
Du Pont de Nemours	102⅛	101¾
Eagle Picher Lead	9⅝	10
Elec. Boat Co.	8½	8¾
Elec. Bond & Sh.	6½	6⅞
,, ,, $5 pfd.	41	B 40¾
,, ,, $6 pfd.	45½	B 45
Elec. Power & Lt.	8	8⅝
,, ,, 7% pfd.	27½	29¾
Flintkote Co.	15⅜	15¼
Freeport Sulphur	25⅜	25¼
Gen. Amer. Trans.	34	B 34
Gen. Cigar	B 22	B 22
Gen. Elec.	33⅞	34⅜
Gen. Foods	26¾	27⅛
Gen. Motors	32½	32½
Gen. Rly. Signal	18¾	18
Glidden Co.	18½	18⅝
Goodrich (B.F.)	14¼	14¼
,, $5 pfd.	42¼	B 41⅛
Goodyear Tire & R.	19½	19⅝
Great Northern Rly.	15	15⅛
Great Western Sugar	26½	27½
Greyhound Corp.	9½	9⅝
Hecker Prods.	6⅛	6⅛
Humble Oil	66¾	68
Int. Nickel	46⅞	46½
Int. Tel. & Tel. (For. Is.)	8¼	8¼
Interstate Department	8¼	8
Kennecott	33¾	34¼
Lambert Co.	10½	10½
Libby-Owens-Ford Glass	29⅜	29
Lockheed Aircraft	8	8⅛
Loew's Inc.	40½	40⅝
Lorillard	15⅝	15½
McKesson & Rob. $3 pfd.	B 32¾	B 31
Martin, Glenn L. Co.	22¾	22¾
Monsanto Chemical	70¼	70½
Montgomery Ward	32⅝	32⅜
Nat. Bond & Investment	B 12½	B 12½
Nat. Cash Register	15⅞	15½
Nat. City Bank	B 25⅛	B 25
Nat. Dairy Prods.	13½	13¼
Nat. Distillers	19¾	19⅝
Nat. Power & Lt.	6	6½
Nat. Supply Co.	17¾	18
New York Central	12¼	11⅞
Niagara Hudson & Power	6½	7
North Amer. Aviation	9	9¼
North Amer.	16⅝	17⅝
Northern Pacific	7¾	8
Pacific Gas & Elec.	25	25¾
Pacific Lighting	35⅜	35¾
Packard Motors	4¼	4⅛
Paramount Pictures Inc.	7⅞	7⅞
,, ,, 1st pfd.	B 80¼	81½
Pennsylvania R.R.	16	16
Phillips Petroleum	34½	34¾
Public Serv. of N.J.	27	28⅜
Pure Oil	10½	10¾
,, 5% conv. pfd.	B 74	B 76
Radio Corp. of Amer.	6	6⅛
Republic Steel Co.	14¼	14
Reynolds Tobacco "B"	38¼	39¼
Schenley	18¾	18¾
,, 5½% pfd.	73	72
Sears Roebuck	57⅝	57½
Shell Union Oil	14	13⅞
Socony-Vacuum	13⅝	13½
Sthrn. Cal. Edison	20½	21
Sthrn. Pacific	10⅞	11½
Southern Rail.	6⅞	7
Sthrn. Rly. 5% pfd.	10¾	10¾
Stand. Brands	7⅝	8
Stand. Gas & Elec.	3⅛	3⅝
,, ,, $7 pfd.	17	18¾
Stand. Oil of N.J.	47¾	48
Sterling Prods.	58¼	58½
Studebaker	5	5
Swift International	B 24¼	24½
Technicolor	17¼	19
Texas Corporation	38½	39¼
Texas Gulf Sulphur	30⅝	30¾
Tide Water Associated Oil	13⅛	13¾
Transamerica (new)	10	10
Twentieth-Century-Fox	20½	21
,, ,, pfd.	B 28	B 28
Un. Carbide & Carbon	66½	68
Un. Pacific	60½	61¼
United Aircraft (New)	27⅛	26⅝
United Air Lines Trans.	7⅛	6⅞
United Corporation	2⅝	2⅞
,, ,, $3 cum. pfd.	25	27⅞
United Gas Corporation	3⅜	3½
United Gas Improvement	9⅝	9¾
United Light & Power Co.	2¼	2½
U. S. Industrial Alcohol	16	16¼
U. S. Rubber	26⅝	26⅞
,, ,, 8% non-cum.	67	68¼
U. S. Smelting, Ref.	55	56
U. S. Steel	46	45⅜
Vanadium	15¼	15¾
Warner Bros. Pictures	5⅛	5⅛
Westinghouse Elec.	74¼	75¾
Woodward Iron	13¾	B 13⅝
Youngstown Sheet & Tube	32¾	32½
BONDS		
Amer. & For. Power	46	47
Brazil	12⅛	13
Chic. Mil. Stp. & Pac. 5%	8⅛	8⅛
Cities Service Power & Lt.	54	54
Int. Tel. & Tel. 4½s	83	84
Int. Tel. & Tel. 5s	55¼	56
New England Gas & Elec.	47½	48¾
Peru 6s 1961	B 8¼	8¼
Standard Gas & Elec.	44½	46

B—Bid.—*Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Belief that the Administration has relaxed its pressure on utility companies has been enhanced by the conference of S.E.C. and R.F.C. officials at the White House in connection with the plan to finance utility equipment purchases. High interest was shown in aviation shares on the report that there was no objection to British purchases of planes in the United States. March cigarette production topped that of March, 1937. Youngstown steel operations are at a higher rate. Three unfavourable factors are: the continued deadlock over the Tax Bill; bank clearings are again below the level prevailing at this time last year and construction awards show a decline.

U.S. Commodities

Thursday's Closing Quotations

New York, Apr. 21.

Cotton prices moved higher today on better overseas cables, Liverpool buying and a moderate trade demand. At the close, gains from 8 to 11 points were recorded.

In the rubber market the steadiness of cables encouraged commission houses buying of December which offset dealers' offerings. Towards the close, quieter conditions prevailed, with some factory interest and switching. At the last call-over, values ranged from 6 to 9 points higher from the previous day.

Firmness of cables, moderate overnight export business and predictions of frost in Kansas induced a higher opening for Chicago wheat prices.

Subsequently the market reacted on a forecast of favourable weather, profit-taking, absence of export demand and an improved outlook in Kansas. At the final bell, quotations ranged from ⅛ of a cent down to ⅛ of a cent up.

Sugar prices early advanced on trade, commission house and Cuban buying and covering on steady London advices, but later reacted on realising and liquidation. At the end of the day's trading, losses from ½ to 1½ points were registered.

The silk market today reflected the steadiness of cables. There was a mixed demand, especially for November option, which absorbed offerings, attributed chiefly to importer interests switching. At the close, quotations ranged from ½ to 1½ cents higher.

New York Cotton			New York Rubber		
May	8.88-88	+10	Mar.	9.14-14	+09
July	8.96-96	+11	May	12.52-52	+10
Oct.	9.04-04	+09	July	12.69B-70A	+09
Dec.	9.05-05	+08	Sept.	12.82-82	+09
Jan.	9.08 N.	+08	Dec.	13.01-02	+06

New York Sugar No. 4			New York Silk		
Sept.	0.99-99½	—½	May	1.52½-53	+1½
	B/A			B/A	

Chicago Wheat			Chicago Corn		
May	84¼-84⅛	+⅛	May	59½-59⅜	—¼
July	82⅛-82	—¼	July	61¼-61⅛	—⅜

Winnipeg Wheat			Montreal Silver		
May	124⅜-124⅜	—1	May	41.55-2.20	+40
July	114-114	—1¼		B/A	

A—Asked B—Bid.—Reuter.

Foreign Trade of China for March

According to the monthly returns issued by the Chinese Maritime Customs covering foreign trade of this country, net Imports during March 1938 totalled $99,259,817. Net Exports totalled $50,152,340. January-March figures were $230,718,503 and $134,162,994 respectively, as compared with the corresponding figures last year of $271,214,082 and $239,911,503.

The Indian Rupee

London, Apr. 21.

The Rupee displayed a somewhat firmer undertone today. following the Government of India's refusal to purchase sterling at 1/6d, which is taken as a clear indication of its opposition to any further fall in the rate. It is recognized, however, that the unusually low rate at which the offer was submitted represented merely kite flying tactics on the part of the Bombay market and affords but little guide to the future trend of exchange.

Leading London bankers are not disposed to express even a short term opinion regarding the future of the Rupee until there is a definite indication as to the level at which the Authorities are prepared to follow the market downward, but it is generally thought that if next week's offers should be made at 1/32d higher they are also likely to be turned down for the Reserve Bank's resources are still ample and afford the Authorities a substantial measure of independence pro tem.—Reuter.

Bank of England Returns

London, Apr. 21.

The statement of the Bank of England for the week ended April 21 showed an increase in public deposits of £300,000 to £18,030,000. Other deposits were higher by £2,640,000 to £142,590,000.

Government securities were listed at £117,620,000, showing an increase of £1,480,000,000 over last week. Other securities totalled £29,050,000, including £8,230,000 on discounts and advances and £20,820,000 on securities.

Notes and coins amounted to £31,640,000, showing an advance of £1,660,000 from the previous week's figure of £29,980,000. Total bullion declined by £10,000.

Notes in circulation were placed at £495,580,000, registering a decline of £1,670,000 from last week.

The proportion of reserve to liability was given as 19.70 per cent. against 19.01 per cent. last week.—Reuter.

Berlin Bourse

Berlin, Apr. 21.

The share market made no regular showing at the opening today. The reluctance of the buyers probably resulted from the desire to keep means at their disposal back for subscription of the new Reich loan. Up to the present, the subscription of the new loan has been so brisk that some banks have already placed the largest part of their quota.

United Steel Works, Mannesmann and Rheinmetall, as well as Borsig, Daimler and shipping shares were in demand while public utilities, Reichsbank and Bemberg were offered.—Trans-Ocean.

Brokers' Loans by F.R.S.

New York, Apr. 21.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended April 20 totalled $496,000,000, showing an increase of $56,000,000 over the previous week.

Loans to brokers during the corresponding period last year amounted to $1,084,000,000, or $588,000,000 higher than the amount recorded during the period under review.—Reuter.

S'hai Malay Rubber Estates Meeting

Result of Year's Working Very Satisfactory

The annual meeting of the Shanghai Malay Rubber Estates Ltd., was held yesterday afternoon at 93 Canton Road. Mr. A. J. Welch presided, supported by Messrs R. N. Swann, L. E. Canning and H. Kadoorie directors. Holders of 37,786 shares were represented at the meeting.

The chairman in his speech said:—

The Working for the year has resulted in a profit of Ch.$187,945.52 as compared with a profit of Ch. $101,740.91 last year. This very satisfactory result is attributable to the fact that the output of rubber was 180,278 lbs. larger than in the previous year and the average net price realized for our product was 1.31 pence per pound higher whilst the expenditure on Revenue Account was practically the same in both years.

The capital expenditure during the year amounted to Ch.$2,370.17 of which $2,195.84 were spent on the replanting and upkeep of the 4 acres of Immature Rubber on Good-heart Estate and the 2 acres of young Rubber on Chengai Estate.

Dividend Arrears

During the year we were fortunately enabled to pay off the arrears of Preference Dividend for the years 1934, 1935 and 1936 and the dividend for the year 1937 will be paid after this Meeting.

On December 31, 1937 the Liquid Assets exceeded the Cash Liabilities by Ch.$99,719.76 which surplus will be reduced to Ch.$24,944.75 if you pass the dividend that will be proposed later on.

Turning now to planting matters and dealing with those of Chengai Estate first.

No change took place in the planted area during the year but it is intended to replant 29 acres in the current year and the necessary Nurseries have been laid down for this purpose.

An average area of 654 acres was tapped during the year and yielded at the rate of 517 lbs. per acre. The standard of tapping is satisfactory and the rate of bark consumption normal. The reserves of bark are ample.

The Estate turns out an excellent quality of Smoked Sheet and no complaints have been received from the buyers.

Labour Supply

The supply of labour was ample for all requirements and the health of the force was satisfactory except for an outbreak of measles in June, July and August. The average daily wages were 47 cents as compared with 39.18 cents last year.

The whole Estate is in very clean and tidy order and there is freedom from sporadic lallang.

Apart from the continued spread of root disease in the old areas neither pests nor diseases gave any trouble.

All the buildings and machinery have been given the necessary attention and are in good order.

Goodheart Estate

As regards Goodheart Estate 80 acres of the young rubber were brought into the tapping rounds in June but there were no changes in the total planted area.

The average area in tapping throughout the year was 550 acres which yielded at the rate of 489 lbs. per acre per annum.

The standard of tapping, the bark reserves and the rate of bark renewal are reported to be generally satisfactory.

The quality of Smoked Sheet turned out is reported to be pleasing and no adverse comments on it have been received from the buyers.

The supply of labour was adequate for all requirements but the average rate of wages rose from 39.05 cents per day last year to 47.22 cents per day this year. I am glad to be able to report that the health of the labour force was satisfactory.

The weeding over the whole Estate is up to date and all fields are in good order and free from undesirable growths. The average cost of weeding was 29 cents per acre per month as compared with nearly 26 cents last year.

No special incidence of either pests or diseases has to be reported and the old fields are singularly free from the large open patches caused by the steady spread of root disease, which are so common on most Estates of similar age.

The buildings and machinery were given the necessary upkeep and are reported to be in good order with the exception of the manager's bungalow which has been vacant since 1932 and will never be needed again.

Cheapest Producers

Speaking generally both Estates are now in first class condition and are amongst the cheapest producers of the Shanghai group of Rubber Companies.

Mr. Blackhall, our manager, went on home leave in April and returned in October. During his absence Mr. Montigny was in charge of the properties and our best thanks are due to these two gentleman, to the Visiting Agent and to the Agents in the Straits for the very efficient manner in which they have administered the affairs of the Estates during the year under review.

After discussion, the following resolutions were passed:—

That the directors' report and statement of accounts for the year ended December 31, 1937, as presented, be adopted and passed. Proposed by Mr. A. J. Welch and Seconded by Mr. R. N. Swann.

That a dividend of 75 Dollar cents per share be paid on both the preference and ordinary shares. Proposed by Mr. A. J. Welch and Seconded by Mr. R. N. Swann.

That the appointment of Mr. A. J. Welch as a director of the Company be confirmed. Proposed by Mr. G. F. H. Bichard and Seconded by Mr. R. N. Swann.

That Mr. H. Kadoorie be re-elected a director of the Company. Proposed by Mr. C. F. Shackleton and Seconded by Mr. L. E. Canning.

That Messrs. Lowe, Bingham & Mathews be re-elected auditors to the company. Proposed by Mr. G. F. H. Bichard and Seconded by Mr. C. F. Shackleton.

London Silver Market

London, Apr. 21.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write: Business has been quiet in the silver market since the holidays, with India being a buyer, while speculators sold.

Stocks at Bombay are small and the offtake moderate. It is expected that shipments to India will be on a larger scale than of late.

Mr. Henry Morgenthau's statement to the effect that the origin of the silver bought in London was a matter of indifference should reassure operators against there being any heavy offerings of Mexican silver here.

Stocks of silver in London at the end of the week were placed at 2,000,000 ounces.—Reuter.

Reichsmark Quotations

Berlin, Apr. 21.

The following were today's Reichsmark quotations; New York 40.26, Paris 1280.00, Amsterdam 72.30 to 72.35, London 12.4025.

Paris quoted sterling at 159.75 to 160.00 and the U.S. dollar at 31.85 to 31.87.—Trans-Ocean.

Men-of-War in Port

Name	Flag	Type	Berthed
Aphis	Br.	Gbt.	B.N.B.
Sandwich	Br.	Gbt.	B.N.B.
Augusta	Am.	Cr.	U.S.N.B.
Edsall	Am.	Dest.	O.F.B.
Tulsa	Am.	Slp.	U.S.N.B.
Primauguet	Fr.	Cr.	F.N.B.
Tahure	Fr.	Gbt.	F.N.B.
E. Carlotto	Ital.	Gbt.	O.F.B.
Lepanto	Ital.	Gbt.	O.F.B.
Asahi	Jap.	Gbt.	7/8 B.
Chidori M.	Jap.	Dest.	4/5 B.
Idzumo	Jap.	Cr.	N.Y.K.M.W.
Kashi M.	Jap.	Tr.	21/22 B.
Kuma	Jap.	Cr.	3/4 B.
Nachisan M.	Jap.	Tr.	C.M.C.W.
Minekarzu	Jap.	Dest.	—
Shinsei M.	Jap.	Tr.	D.K.K.W.W.
Satora M.	Jap.	Tr.	D.K.K.W.W.
Tomitsu	Jap.	Tr.	C.M.C.W.
Tomotsuru	Jap.	Dest.	4/5 B.
Yayoi M.	Jap.	Tr.	N.Y.K.P.W.

Yesterday's Arrivals

Name	From	Consignee
Yasukuni M.	—	N Y K
Changon	Chinwangtao	Jardine
Dragao	—	—
Hunan	Hongkong	B & S
Faro	—	C F S S
Tejo	—	I T R N
Hansi	—	F E S S

Yesterday's Departures

Name	Flag	Despatcher
Tseangtah	Br.	C I & E L
Marie Moller	Br.	Moller
Hsin Kiangnan	Ger.	Carlowitz
Muriel Moller	Br.	Moller
Minnie Moller	Br.	Moller
Tungwo	Br.	Jardine
Venezia	—	—
Faro	Port.	C F S S
Dollar	Am.	Tung Hsing
Santuao	—	—
Prominent	Nor.	Jardine
Santa Lucia	Port.	C F S S
Romolo	Ital.	C F S S
Wooling M.	Jap.	N K K
Kojo M.	Jap.	M B K
Avemaria	Port.	—
St. Sampson	Br.	Jardine
Potsdam	Ger.	Melchers
Hsin Peking	Br.	B & S
Glenogle	Br.	B & S

Vessels in Harbour

Name	Flag	Berthed
Fuhwo	Br.	YD
Fukwang	Br.	APCW
Tatung	Br.	RTW
Whangpu	Br.	RTW
Chuting	Br.	FBW
Kaping	Br.	RTW
Liwo	Br.	GJ
Soochow	Br.	FBW
Suiwo	Br.	ONW
Wusueh	Br.	FBW
Sinkiang	Br.	FBW
Shengking	Br.	FBW
Kiangsu	Br.	FBW
Hunan	Br.	FBW
Changon	Br.	RTW
Tai Yin	Br.	—
Dairen M.	Jap.	DKKW

Weather, Time and Tide

Saturday, April 23, 1938 (23rd day of 3rd moon)	SICCAWEI April 21 16.00	21.00	April 22 4.00	9.00	GUTZLAFF 9.00	14.00
Barometer inches	29.84	29.86	29.80	29.80	—	—
at 32 F. (variation for 24 hrs.)	+0.04	0.00	—0.07	—0.11	—	—
at 32 F. (,, ,, 12 hrs.)	—0.03	—0.05	—0.04	—0.06	—	—
Wind (direction)	ENE	E	ESE	ESE	—	—
,, (miles per hour)	10.6	9.3	12.4	13.7	—	—
Temperature (Fahr.)	63.°9	60.°4	60.°1	62.°1	—	—
Humidity %	90	99	100	95	—	—
Nebulosity (0 to 10)	10	10	10	10	—	—
Rainfall inches	0.00	—	0.01	0.00	—	—

Siccawei Abridged Report April 21	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (mean 4 obs.)	29.87	+0.03	29.99
Temp. Min. 63.°1 Max. 66.°2	63.°1	—10.0	58.°6
Total rainfall January 1 to midnight before last (inches)	10.35	0.00	10.12

Date	23/4	24/5	25/4	26/4	27/4	28/4	29/4	30/4	1/5
Sun rises at Shanghai	5.18	5.17	5.16	5.15	5.14	5.13	5.12	5.11	5.10
Sun sets at Shanghai	6.28	6.28	6.29	6.30	6.30	6.31	6.31	6.32	6.33
Moon rises at Shanghai	0.51	1.26	2.01	2.34	3.09	3.45	4.25	5.09	5.59
Moon sets at Shanghai	12.02	12.58	13.53	14.51	15.52	16.54	17.59	19.07	20.12
Flood makes Shanghai	17.20	18.40	19.50	7.15	8.24	9.10	9.50	10.25	11.10
Ebb makes Shanghai	8.45	9.55	11.10	12.26	13.10	13.53	14.35	15.09	15.56
High Water at Woosung Bar	19.48	8.13	9.14	9.44	10.24	10.58	11.32	12.15	12.51

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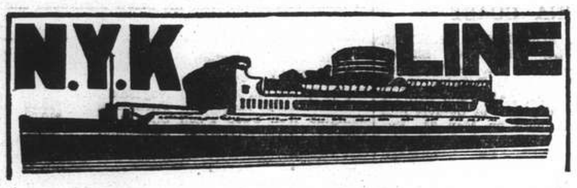

To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

TATSUTA MARU ..... May 7
CHICHIBU MARU ..... May 30
TAIYO MARU ..... June 13

To Vancouver and Seattle

From Kobe

HEIAN MARU ..... May 2

To Australian Ports via Manila

From Hongkong

KAMO MARU ..... May 28

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

From Shanghai

KATORI MARU ..... May 3
KASHIMA MARU ..... May 17
YASUKUNI MARU ..... May 31
HAKONE MARU ..... June 14

To Kobe, Yokohama

HAKONE MARU ..... May 10
FUSHIMI MARU ..... May 25

To Nagasaki (Rapid Express Service)

NAGASAKI MARU ..... Apr. 23
SHANGHAI MARU ..... Apr. 25
NAGASAKI MARU ..... Apr. 27
SHANGHAI MARU ..... Apr. 30

For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885

General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Passenger Office
21-23 French Bund

Butterfield & Swire
Agents
Telephone 82020

LONDON SAILINGS

1 May—SARPEDON†	15 May—DEUCALION	29 May—PATROCLUS†
Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden

LIVERPOOL SAILINGS

20 May—PROTESILAUS* from Hongkong	18 June—BELLEROPHON from Shanghai	19 July—"ANTILOCHUS" from Shanghai
Havre, Liverpool, Bromborough — via Saigon.	Havre, Liverpool, Bromborough	Havre, Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernized Passenger Accommodation.

SERVICE OUTWARD

"BELLEROPHON"	from Gdynia	due S'hai	Apr. 28
"MENTOR"	,, Liverpool	,,	Apr. 29
"PATROCLUS"	,, Liverpool	,,	Apr. 29
"TYNDAREUS"	,, Vancouver	,,	May 5
"MEMNON"	,, Glasgow	,,	May 11

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports
MS. DANMARK .. .. May 3

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. JAVA loading at Hongkong .. .. May 5

The vessels have accommodation for a limited number of passengers
Fare Shanghai/Rotterdam/Hamburg £65

Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

PRINCE LINE and SILVER LINE
Joint Round World Express Service

MV. SIAMESE PRINCE
Due to arrive from New York. April 28
MV. SILVERASH
Due to arrive from New York May 21

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

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SILVER LINE — *Apply to:* **Java-China-Japan Lijn Agentschap Shanghai N.V.**

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Royal Dutch Air Lines
TRI-WEEKLY SERVICE
LEAVE SINGAPORE
TUESDAY, THURSDAY, SATURDAY

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(Douglas machines, soundproof cabins. Fares all inclusive, no tips)

For particulars apply to:
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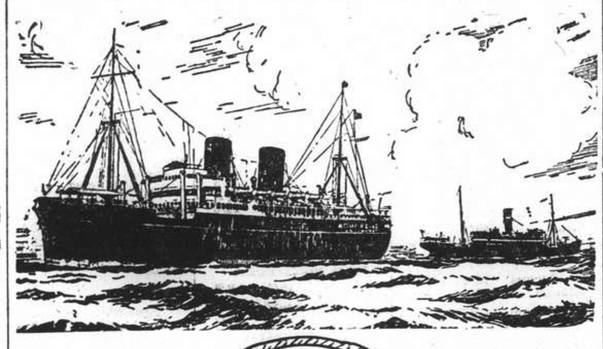
TRAVEL AND SHIPPING



B. I. P&O E. & A.

(Incorporated in England—by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Hongkong, Straits and Ceylon

	From Shanghai		Tonnage
Apr.	26	‡RAWALPINDI	17,000
May	3	*BEHAR	6,100
	10	CORFU	15,000
	17	*SOUDAN	6,700
	24	CHITRAL	15,000
June	7	CARTHAGE	15,000
	14	*BURDWAN	6,100
	21	RANCHI	17,000

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.
‡Omits Bombay. Calls Cochin and Port Sudan.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	*Leave Hongkong*
TILAWA		Apr. 23
SANTHIA		May 7

EASTERN & AUSTRALIAN S.S. CO., LTD.
DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA
Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	*Commanders*	*Lv. Shanghai via Japan*	*Leaves Hongkong*	*Arrives Sydney*
NELLORE	T. H. Scott-White.		May 6	May 19
TANDA	E. Pilcher	May 10	June 3	June 22
NANKIN	T. J. Mills	June 9	July 2	July 21

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.
27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES
9 Ave. Edward VII
Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SS. D'ARTAGNAN
from Marseilles is expected to arrive at the Shanghai and Hongkew Wharf Saturday, April 23, at about 7.30 a.m.
The passengers will land at the Customs Jetty at about 9 a.m.

WILHELMSEN LINES

Outwards
From Scandinavian and Continental ports
ms. "Tirranna" left Hamburg Mar. 30, due Shanghai May 8
ms. "Tai Yang" leaves Hamburg Apr. 30, due Shanghai June 12
ms. "Taronga" leaves Hamburg May 30, due Shanghai July 8

Homewards for
Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong Singapore and Port Said
ms. "Tricolor" 11,000 tons loads Shanghai May 12
Through bills of lading for all Scandinavian and Baltic ports.
Optional Bills of lading for U.K. ports.

General Agents: **DODWELL & CO., LTD.**
17 Canton Road Telephone 11366

HAMBURG-AMERIKA LINIE
FAR EASTERN MAIL
PASSENGER AND FREIGHT SERVICE

SAILINGS FROM SHANGHAI TO EUROPE:
ss. OLDENBURG Apr. 29 Genoa, Rotterdam, Hamburg.
mv. BURGENLAND May 4 Genoa, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

			Due S'hai
mv. RAMSES	Left Penang	Apr. 20	May 7
ss. PREUSSEN	Passed Suez	Apr. 16	May 22
mv. ASSUAN	Left Rotterdam	Apr. 8	June 4

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE
20 Canton Road FILIALE SHANGHAI Tel. 18709

TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. "CONTE VERDE"
will leave for Trieste via Hongkong, Manila, Singapore, Colombo Bombay, Massowah, Port Said, Brindisi, Venice
on or about May 5

ss. CONTE BIANCAMANO	to Genoa	on or about May 18
ss. CONTE ROSSO	to Trieste	on or about May 31
mv. VICTORIA	to Genoa	on or about June 14
ss. CONTE VERDE	to Trieste	on or about July 12

For particulars please apply to
LLOYD TRIESTINO
Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

P. & O. R.M.S. "RAWALPINDI"
17,000 Tons
COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR and LONDON
Will leave Shanghai for above ports
On Tuesday, April 26, 1938
Passenger tender leaves Customs Jetty at 8.30 a.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Customs Jetty between 2 and 3 p.m. Monday, April 25th
Customs Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and Passage apply to:
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Agents
Telephone 11428 27 The Bund

O.S.K.

Shanghai Sailing
For Formosa (Keelung and Takao)
TYOSA MARU ..... Apr. 28
CANTON MARU ..... May 6

Kobe Sailing
New York via Panama Canal
*NANKAI MARU ..... May 10
*HOKUROKU MARU .... May 24
For Australia
*CANBERRA MARU .... Apr. 28
For New Zealand
*MELBOURNE MARU ... May 16

Hongkong Sailing
For South America via Africa
SANTOS MARU ..... May 26
HAWAII MARU ..... May 4
For Bombay
For Calcutta
*HAGUE MARU ..... May 20

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
20 Canton Road Telephone 15324

D. K. K.

SHANGHAI-TSINGTAO DAIREN-LINE.

	Arrival	*Departure*
SS. DAIREN MARU	Apr. 23	Apr. 24 at 9 a.m.
SS. HOTEN MARU	Apr. 25	Apr. 26 at 11 a.m.
SS. TSINGTAO MARU	Apr. 28	Apr. 29 at 11 a.m.
SS. HOTEN MARU	May 2	May 3 at 11 a.m.
SS. TSINGTAO MARU	May 5	May 6 at 11 a.m.
SS. HOTEN MARU	May 9	May 10 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Fortnightly Sailing—Freight only)
SS. RYOGA MARU ..... Apr. 26

For Passage and Freight apply to:
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

NDL FAR EAST EXPRESS

Homewards:
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. May 27
SS. "ODER" for Oran, Casablanca, Rotterdam, Hamburg, Bremen .. .. June 7
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. June 24
MS. "HAVEL" for Marseilles, Rotterdam, Hamburg, Bremen .. .. July 14
SS. "DONAU" for Oran, Rotterdam, Hamburg, Bremen .. .. July 17

Outwards:

			Due Shanghai
ss. FRANKFURT	Left Port Said	Apr. 5	May 5
ss. GNEISENAU	Left Antwerp	Apr. 14	May 14
ss. ALLER	Left Hamburg	Apr. 23	June 9
ss. SCHARNHORST	Leaves Hamburg	May 7	June 11

For passage and Freight apply to
MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING

EUROPE
GO THE SCENIC WAY... VIA
CANADIAN PACIFIC

THROUGH TO EUROPE CONNECTIONS

	Leave S'hai	Arrive Vanc.	Connecting Ship	Leave Atl. Port	Arrive U.K.
Empress of Canada	May 2	May 18	Duchess of Atholl	May 27	June 4
Empress of Russia	May 15	May 30	Duchess of York	June 3	June 11
Empress of Japan	May 29	June 15	Duchess of Atholl	June 24	July 1
			Empress of Britain	June 25	June 30
Empress of Asia	June 12	June 27	Duchess of York	July 1	July 8
Empress of Canada	June 26	July 13	Empress of Australia	July 19	July 26
Empress of Russia	July 10	July 25	Duchess of York	July 29	Aug. 5
			Empress of Britain	July 30	Aug. 5

SPECIAL THROUGH FARES

SOUTHBOUND SAILINGS

	Leave Shanghai	*Arrive Hongkong*	*Arrive Manila*
Empress of Russia	May 3	May 5	May 7
Empress of Japan	May 18	May 20	May 22

For full information and Literature apply to
Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road **Telephone 19490**

By "DUTCH MAILS" To EUROPE
via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	*Leave Batavia* 1938	*Leave Singapore* 1938	*Arrive Genoa/Marseilles*
ms. Christiaan Huygens	15,700	May 11	May 13	May 31
ms. Sibajak	12,000	May 18	May 20	June 7
ms. Johan v. Oldenbarnevelt	19,000	June 1	June 3	June 22
ms. Dempo	17,000	June 8	June 10	June 29
ss. Johan de Witt	10,400	June 15	June 17	July 7
ss. J. P. Coen	11,140	June 22	June 24	July 16
ms. Indrapoera	10,800	June 29	July 1	July 20
ss. Slamat	11,600	July 6	July 8	July 27
ms. Marnix v. St. Aldegonde	19,100	July 13	July 15	Aug. 3
ms. Baloeran	17,000	July 20	July 22	Aug. 10
ms. Christiaan Huygens	15,700	Aug. 3	Aug. 5	Aug. 24
ms. Sibajak	12,000	Aug. 10	Aug. 12	Aug. 31
ms. Johan v. Oldenbarnevelt	19,000	Aug. 24	Aug. 26	Sept. 14
ms. Dempo	17,000	Aug. 31	Sept. 2	Sept. 20

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:
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133 SZECHUEN ROAD TELEPHONE: 16247

"Glen" and "Shire" Lines
Joint Services to and from the United Kingdom, Continent etc.

OUTWARDS.
Due to arrive from London.
"GLENIFFER" April 30
Due to sail from Shanghai
HOMEWARDS
"GLENOGLE" May 7
London, Rotterdam, Hamburg and Antwerp. via Hongkong and Straits
Calls at Casablanca if sufficient inducement.
Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290
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BARBER-WILHELMSEN

Express Service
Shanghai—37 DAYS—New York
To New York and Boston via Los Angeles and Panama Canal
mv. TAI YIN sailing April 24
Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply
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THE NORTH-CHINA HERALD
P. O. Box 707, Shanghai

Positions Vacant

WANTED, young stenographer, male, proficient in English. Apply giving references and stating salary required to Box 2377, N.C.D.N. -4700

DEUTSCHE Tokyofirma ersten Ranges sucht fuer gutbezahlten Posten wirklich perfekte deutsche Stenotypistin /Sekretaerin. Hervorragende Aussichten fuer richtige Bewerberin. Box 2376, N.C.D.N. 14131

OPPORTUNITY for stenographer to have position as travelling secretary with English business-man shortly leaving for world tour. Applicants must have good appearance, personality and preferably some knowledge of foreign languages and be prepared to travel economically. Replies will be treated confidentially. Address Box 2375, N.C.D.N. -4698

FOREIGNER to teach printing lessons, theoretical as well as practical. Must speak English, Chinese desirable, not essential. Address 1836 Avenue Joffre. -4682

WANTED nurse for two babies, not afraid of work, must have excellent references. Address Box 2368, N.C.D.N. -4678

AMERICAN concern has opening for capable experienced girl position secretary-stenographer. Please state nationality, experience and other pertinent details in first instance. Box 2367, N.C.D.N. 14122

POSITION is open for high-class Chinese salesman for duplicating machines. Must speak English. French desirable but not essential. Should have established business contacts. Good salary and commission to right man. Address Box 2322, N.C.D.N. 14086

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

EXPERIENCED Chinese bookkeeper seeks position after office hour. Willing to take any salary. Address Box 2374, N.C.D.N. -4697

RUSSIAN in dire necessity seeks work, speaks some English, modest, reliable. Write Box 2303, N.C.D.N.

EXPERIENCED stenographer seeks half/whole day position. Address Box 2347, N.C.D.N. -4647

BRITON, married, seeks position. Many years' experience as supervisor of native labour. Used to godowns and stores. Very good references. Box 2281, N.C.D.N. -4510

ENERGETIC young Briton, seeks position. Not afraid of work. Willing to take any salary. Address Box 2313, N.C.D.N. -4586

Educational

DUTCH lessons required. Preferably in exchange for German or Russian. Address Box 2364, N.C.D.N. -4670

CHINESE lessons, Mandarin, Shanghai dialect, by experienced teacher at pupil's home. Specially easy method. Apply 16/483 Yuyuen Road. -4665

SHORTHAND (Gregg or Pitman), Typewriting and other Commercial subjects. Individual tuition. Rules patiently, carefully, and clearly explained. Day and evening classes. Moderate fees. Apply Mrs. Sweeney, 173, Seymour Road, Apartment 301. 14120

FIGUEIREDO'S School Shorthand, Typewriting. Thorough, painstaking. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour bus stop. -2878

SINGING. Piano lessons by Mrs. F. Kann, graduate Petrograd Conservatory, 1248 Rue Lafayette. Apartment E2, Telephone 76265. -4115

PARISIAN lady, well-educated, good teacher, gives French lessons at pupil's/her home, twice weekly, $20 monthly. Address Box 1960, N.C.D.N. -3822

PARISIAN lady teacher required. In reply state terms. Address Box 2341, N.C.D.N. -4641

CHINESE lady gives lessons in Shanghai dialect, Mandarin. Box 2352, N.C.D.N. -4651

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen Ming Yuen Road. 13662

FRENCH examinations. Coaching by Frenchwoman, experienced teacher. Bourdin, Lane 310/2 Yenping Road, Telephone 37251. -4421

Personal

YOUNG man, single, tall, dark, good appearance and address, speaking English/French, fond of sports, dancing, wishes meet Chinese lady similar tastes. Box 2369, N.C.D.N. -4680

MIDDLE-aged gentleman who would like to meet an attractive, refined European lady, 30, home-loving and fond of music, etc. but not frivolous, should answer to Box 2360, N.C.D.N. -4687

LONELY British lady (30) seeks the company of middle-aged, respectable gentleman (35-45), view matrimony. Strictly confidential. Address Box 2357, N.C.D.N. -4653

GENTLEMAN wishes make acquaintance young Chinese lady, tall, good figure, view companionship. Address Box 2305, N.C.D.N. -4564

Wanted to Purchase

ELECTRIC refrigerator, capacity 4/5 cubic feet. Must be in good working condition and cheap. Telephone 17936. -4607

WANTED, second-hand electric welder, must be in good condition. Particulars and price to Box 2355, N.C.D.N. 14109

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and useful household effects at a fair price. For further particulars apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road. Telephone 36334. -4550

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FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -3780

PURCHASE/sale second-hand radios. Also repair at client's home. Modern Radio Service, 356 Avenue Foch. Telephone 38147. -4402

RADIO'S greatest feature "This is London calling and here is the news!" Hear it daily. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. 12613

For Sale—Miscellaneous

FOR SALE, one G. E. refrigerator, two table fans, and one ceiling fan, at very reasonable prices, 204 Seymour Road, Apartment 2B, Telephone 33658. -4656

FOR doctor's office or home, personal scale, as new. Bargain $70. Telephone Room 24 Clements' Apartments. 14112

MONNINGTON and Weston, Babette, baby grand piano. Tropical tubular steel frame, perfect condition and tune. White zinc-lined packing case. Cost $2,900. Cash $1,200 Box 2365, N.C.D.N. -4672

TWO imported Simmons beds, Slumber King, springs and mattresses. Two local make, with kapoc mattresses. One imported carpet, 12 x 15. Telephone 21011, between 12.30 and 2.30. -4662

COMPLETE set U.S. golf clubs for immediate sale. Address Box 2362, N.C.D.N. -4667

MINK coat in perfect order, rather big size, for sale. $1,600 or nearest offer. Address Box 2361, N.C.D.N. -4667

SELLIER and Bellot sporting cartridges. Shanghai Associated Farms, 320 Szechuen Road. Telephone 12018. -4694

CONTAX II 2.8 Tessar, brand new condition (only used twice) List $840, offered at $500 for quick sale. Also Keystone 8 mm. movie camera 2.8 lens, 3 speed shutter $140. Inspection at Geddes Trading Co. 14123

FOR SALE, dining, sitting, bed room furniture in good condition. 341/6 Avenue du Roi Albert -4671

SALE; books and stationeries, 10 per cent to 90 per cent off on civil and marine engineering, navigation, poems, classics, modern fictions, education, children, agriculture, sporting, cookery, photography, art and sexual books, children games, fountain pens, leather goods, playing cards, drawing instruments, Bentley's codes etc. F. Ziang Kee Book Co., 635 Szechuen Road, Telephone 13375. -4679

SHIRTS, Made to measure, new designs. Wemco, $4.50; Duro, $5; Striped Silk, $9. Razon's. 12 Central Road. -3839

TROPICAL fish, fish food and medicines, tank made by order. 704 Weihaiwei Road, Sea Paradise. -3417

RAINCOATS, capes, sports jackets and leathercoats made from best English materials, large stock and made to order. 795 Bubbling Well Road, Branch 683 Avenue Joffre. British Manufacturing Co. 13852

YORKSHIRE-STYLE cured boneless ham, each 12 lbs., 90 cents, lb. Breakfast bacon, each 8 lbs. 80 cents lb. Free Shanghai. Excellent quality, from European pigs. Mail orders accepted. Martin Krogh, Tsingtao. Post Office Box 201. 13720

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WALL-Paper, 200 modern designs at wholesale prices. 133 Yuen Ming Yuen Road, Room 614, Telephone 16181. 13612

IMPORTED German electrical airpumps with connections. Fish medicinal and aquatic plant fertilizer powder. Quality accessories, etc. Shanghai Aquarium, 210 Kiaochow Road. -4010

KORELLE reflex camera, 6 x 6 cm. Tessar F2.8 lens, speed 2 in. to 1/500 in., delayed action, as new. Cost £24 in London, $250 no offer. Inspection on application Box 2337, N.C.D.N. -4633

FOR SALE, household furniture, including Westinghouse refrigerator, condition as new. Baby chair, cot with mattress, imported. 405 Embankment Building, Telephone 41390. -4624

FOR SALE, one General Electric (U.S.A.) 7½ h.p., 350-volt, 3-phase, 965 r.p.m. squirrel cage motor. One U.S. Electric (U.S.A.) 1/3 h.p. motor, 250-volt, 3-phase, 1500 r.p.m. Excellent condition. Telephone 70093. 14093

FOR SALE, furniture, dining room, writing desk and dressing table. Apply 84 Edinburgh Road, Telephone 20482. -4628

ONE, swimming bath club share, for sale. Address Box 2331, N.C.D.N. -4616

ECONOMY means decency. Extravagance—disrepute. Economize! Entrust us with your orders for summer shirts, pyjamas, undershorts, blouses, etc. Our motto: skilful workmanship, low prices. Frayed underwear skilfully renovated. Artistic invisible mending. Over 1,000 satisfied customers. Shanghai Shirt Pyjama Hospital (Foreign), 957 Bubbling Well. -4581

GRASS-linen x-stitch oblongs, 12 x 18 in., 15 cents; 18 x 45 in. runners, 60 cents. 19 pieces tea-sets, $1.50. Cotton embroidered pillow case, 50 cents. Lace gloves in 12 colours, 50 cents pair. Coloured lace curtains, $2.95 pair. Lace and Linen Syndicate, 114 Peking Road. Time 9 a.m. to 6 p.m. except Sundays. 14004

Business Opportunities

PARTNER wanted, with $10,000 cash money for an exclusively profitable casual transaction. Rare opportunity. Sound investment. Address Box 2311, N.C.D.N. -4580

THE advertiser would like to invest limited capital in a guaranteed profitable business. Address Box 2333, N.C.D.N. -4625

Lost

DELIVERY order No. 18 N/M, covering 82 bundles bamboo poles, ex ss. Mo-Foo, arrived from Ningpo on April 13. The Customs and Mo-Foo Steamship Company have been notified, and the Delivery order is hereby declared null and void. Yung Wo Kung. -4640

DEPOSIT Receipt No. 5705, for the amount of Taels 75 registered on March 4, 1930, at the French Municipal Council, Revenue Department, in the name of Silk Carriers was lost, and is to be declared null and void. In case of any person finding same, to be returned to Commercial Express & Storage Fed. Inc. U.S.A. -4592

Miscellaneous

CARPETS cleaned chemically, 7 cents square foot. Rugs repaired, insured and stored. Esso Company, Telephone 12170. -4249

Animals

SEALYHAM puppies, first litter from imported champion breed parents, for further particulars telephone from 8—10 a.m. and 12—3 p.m. or write Cathay Mansions, Room 119. 14095

TRAINING School for Dogs. Dogs taken for board. 1866 Avenue Haig, between Avenue Joffre/Hungjao Road. -4484

Furnished Houses

TO LET, fully-furnished, including linens and crockery, five-roomed dwelling house on Avenue Haig from May 1. Dining and drawing rooms, three bedrooms with two bathrooms, nice garden and garage. Box 2372, N.C.D.N. 14127

FO Shu Gardens, attractively furnished 7 room detached house, 3 bathrooms, garden, garage, $230 per month includes taxes, furniture, linen and cutlery. From June—November. Apply McMichael's Agency, 993 Bubbling Well Road. -4693

COLUMBIA Road, cool, well-furnished screened house with large verandah, garden, frigidaire, to let May to September. Low rental. Telephone 22687. -4565

FIVE-roomed furnished house to let for 6 months or longer. Two bathrooms, two verandahs, small garden, all modern conveniences. Route Frelupt. For particulars Telephone 71570. -4483

201 West End Gardens. Fully-furnished, with refrigerator, etc., from May 1. Screened throughout. $120 per month including taxes. Box 2342, N.C.D.N. -4643

FRENCH Concession, on Avenue Haig, newly-built detached house with five airy rooms, two bathrooms, new furniture, frigidaire, nice garden, garage. Available to responsible foreign party. May to September. Telephone 74867. -4587

TO LET, furnished house in French Concession consisting of six large rooms, three bathrooms, servants' quarters and large garden, for a period of three to six months. Address Box 2286, N.C.D.N. 14056

Wanted to Rent

WANTED unfurnished room, separate bathroom, use of kitchen, by lady. Bubbling Well/Seymour Road. Address Box 2370, N.C.D.N. -4686

THREE-roomed unfurnished apartment, southern exposure, high-up, through ventilation, wanted by American couple. Gascogne Apartments preferred. Box 2363, N.C.D.N. -4668

WANTED modern unfurnished house, 3 bedrooms, 2/3 bathrooms, quiet locality, French Concession preferred. Telephone 71916. 14119

WELL-furnished, two or three-roomed flat including refrigerator, linen and crockery and with garage, from June 1. Address Box 2257, N.C.D.N. -4607

BUSINESS girl, quiet habits, desires a comfortable furnished room, south aspect preferred. Full board with English, American or Scandinavian family, from May 1. References, if required. Full particulars please to Box 2316, N.C.D.N. -4593

MARRIED couple, English, require full board, furnished/unfurnished room, open verandah, private home. Box 2339, N.C.D.N. -4635

UNFURNISHED flat of two/three rooms, or small house. Moderate rent. Box 2344, N.C.D.N. -4646

QUIET, comfortably furnished room, desired by business woman, with private bath and full board. Bubbling Well Road vicinity preferred. Address Box 2354, N.C.D.N. 14106

DOCTOR requires, for summer months only, airy bedroom in modern private house. No board. Absolutely quiet location. Telephone, parking place essential. Kindly address with particulars Box 2336, N.C.D.N. -4631

FURNISHED or unfurnished, two/three-roomed apartment. Responsible English tenants. Box 2334, N.C.D.N. -4627

WANTED by bachelor, one-room with board, private home. State price, particulars. Address Box 2308, N.C.D.N. -4571

Offices, Shops, Godowns

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 13614

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 13661

HONGKONG & Shanghai Bank Building and Wayfoong House; Office space to let. Apply Engineers' Office Room 110, 12 The Bund. 13660

Summer Resorts

PEI-TAI-HO. Private family desire to let two rooms with board for summer months. Box 2338, N.C.D.N. -4636

WANTED for Summer season, Iltis Huk, Tsingtao, five-roomed bungalow with garden. Address Box 2271, N.C.D.N. -4479

HAKONE. Furuya Hotel and private cottages by the lake. Nice views of Mt. Fuji and the lake, quiet and cool in summer. Excellent cuisine, moderate prices. Please make your reservations early. Furuya Hotel, Hakonemachi, Japan.

Dancing

FOREIGN lady, highly experienced teacher of ballroom dancing, gives private lessons. Satisfaction guaranteed. 1272 Avenue Joffre. -4562

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 13631

TOKYO House. 171 Medhurst Road, corner Bubbling Well. Electric Turkish bath, massage by experienced masseuses, 10-10. Telephone 34474. -4398

BUFFALO San (Massage). Passage 172, House 13, Quinsan Road, Telephone 45300. -4012

LADY gives general massage, pedicure, from 11-8, 304 Kiangse Road, First Floor. -4602

1205 Bubbling Well Road, Apartment 15. Massage. -4493

464 RUE Bourgeat, Flat 4. Lady gives medical, electric massage and pedicure. Opposite French Club. -4319

Rooms Without Board

FURNISHED south bedroom, bath attached, breakfast optional. 1205 Bubbling Well, Apartment 16. -4689

ASTRID Apartment. Furnished room with private bath. Modern conveniences. 246 Route Vallon, Flat 11, from 9 a.m.—6 p.m. -4666

LARGE furnished room, modern conveniences, balcony, lift, frigidaire. Board optional. 1590 Soeurs, corner Joffre. Apartment 2. -4692

NICELY furnished/unfurnished room, with all modern conveniences. Flat 315 Embankment Building. -4598

$60, FROM May 1. South room, balcony, private bathroom, for a quiet single man, no radio, Telephone 72158. -4561

ONE/two or three modern rooms, furnished/unfurnished. Private home. French Concession. Telephone 72458, 72883. -4634

NICELY furnished room, all modern conveniences, moderate price, single preferable. Apply 1195 Bubbling Well Road. -4632

LARGE south room, verandah, bathroom, garage. Also single room, Suitable bachelor. Detached house. Telephone 71115. -4534

Rooms with Board

AVONDALE House. Attractive, bright, large room, private bathroom, excellent board, tennis court. Lane 1220/1 Avenue Road. -4684

ASCOT Apartment 204, 587 Bubbling Well Road, one large, well-furnished and very attractive room, excellent food. 14113

IN quiet family, nice single room, bathroom, verandah, garden. Yu Yuen Road, near St. George's. Telephone 21769. 14044

WELL-furnished rooms to let. Yu Yuen Road, near Jessfield Park. Cool in summer. Telephone 22143. -4620

4[illegible] du Roi Albert. One single room with private bathroom and large verandah facing south. Large garden and tennis court, one minute from bus 9-14. -4337

16 Kelmscott Gardens. South room, verandah, also small room, private bathrooms. Screened. Excellent food. English-owned and managed. 14064

NORFOLK House, Terrace 20, House 8, Seymour Road. Single and double rooms, with all modern conveniences, food under English supervision. -4467

427 YU YUEN Road, facing south, well-furnished double/single rooms. Excellent food. English supervised. Telephone 22091. -4582

RIVERINA, 31 Rue Massenet. One flat of three rooms and one single room with private bathroom. Lovely garden. Moderate terms. Mrs. Anderson, Telephone 73015. -4443

AMERICAN home, French Concession, delightfull south room, bath, also nice single room. Excellent food, Telephone 72425. -4273

4 Bedford Terrace, 186 Roi Albert. South room, verandah. Also small room. Mrs. Youngs. -4389

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, tennis court, excellent food. Telephone 35534. -4500

BERKELEY, 20/12 Seymour Road, May 1, one south room with private modern bathroom. Reasonable rates. Telephone 36251. -4548

BEVERLEY House, 30 Route Boissezon, Sunny rooms, $125 up. Private baths. Large garden. Excellent food, Telephone 70787. -4462

Unfurnished Houses

DETACHED house with garden and garage. Six rooms including attic, two modern bathrooms, usual offices, central heating, nicely situated Great Western Road. Rental $175. Redecorated gratis for new tenant. Some furniture (Arts and Crafts), fittings and screening to be taken over at sacrifice price $800. Available about May 23. Box 2366, N.C.D.N. -4673

AMHERST Avenue, 7-roomed house, double garage, laundry, laygarden, to let from June First. Telephone 20160. -4669

SEMI-detached house. Quiet locality, French Concession. Vacant May 15. Telephone 73968. 14077

TO LET, 6 Plum Well Villas, Lane 593 Amherst Avenue, hostility-proof area. New, modern, eight-roomed detached house, with new system, central heating and very big garden. Rent cheapest in Shanghai. Apply to Woo Bros. & Co. Rent Dept., c/o Belgian Bank, 20 Bund, Telephone 10433. -1014

FO-SHU Gardens, off Tunsin Road, to let very attractive residence containing 3 living rooms, 4 bedrooms, 3 bathrooms. Arcola heating, garage, garden. Rent $195 per month. Apply: The Cathay Land Co., Ltd., Sassoon House, Telephone 11430. 13836

MODERN residences with garden, arcola heating system, 9 rooms, 131 and 141 Great Western Road. Moderate rent. Apply Nanking Shanghai Building Construction Company, 47 Ningpo Road. -4431

OWNER willing let on lease, to foreigners or Chinese, delightful house and garden with tennis court. French Concession. House consists large living, dining and card rooms, 3/4 bed and bath rooms, attic, two garages. Address Box 2348, N.C.D.N. 14101

$25, to let, bungalow, 350 Pingliang Road. Address Box 2332, N.C.D.N. -4621

House Servants

FOREIGNER recommends experienced chauffeur. Honest, reliable, understands English. Address Box 2373, N.C.D.N. -4695

EXCELLENT cook-boy free May 1, highly recommended. Telephone 40621. -4661

COOK-boy and house-boy, for immediate position, well-recommended. Telephone 74353. -4567

EXCELLENT cook-boy, highly recommended, speaking good English, honest, clean, hardworking. Please apply Yang, 658 Yuyuen Road. -4639

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -4650

COOK-boy and coolie-amah, seek position. Can do anything. Wages $35 both. Address Box 2310, N.C.D.N. -4576

Vessels Arriving

Due at Future Dates

EUROPE AND STRAITS

From OSLO			**From TRIESTE**		
Tai Yang	22/4	12/6	C. Verde	8/4	2/5
From GLASGOW			Arabia	20/3	15/5
Ajax	23/4	8/6	**From MALTA**		
From LIVERPOOL			Carthage	18/4	15/5
Memnon	2/4	11/5	**From PORT SAID**		
Diomed	9/4	20/5	Chitral	6/4	1/5
Agapenor	23/4	4/6	Conte	20/3	2/5
From HAMBURG			Frankfurt	5/4	5/5
Aller	23/4	9/6	Gaasterkerk	13/4	14/5
Scharnhorst	7/5	11/6	Burdwan	14/4	16/5
From ROTTERDAM			**From SUEZ**		
Antilochus	13/4	25/5	Preussen	16/4	22/5
Assuan	8/4	4/6	**From PORT SUDAN**		
From LONDON			Tirranna	16/4	8/5
Carthage	8/4	15/5	**From PENANG**		
From MARSEILLES			Ramses	20/4	7/5
Felix Roussel	1/4	29/4	**From SINGAPORE**		
Antenor	21/4	23/5	Bellerophon	18/4	27/4
From GENOA			**From SOURABAYA**		
Gneisenau	21/4	14/5	Tjisadane	16/4	2/5
			From MANILA		
			Tweedbank	22/4	30/4

AMERICA AND JAPAN

From VANCOUVER			**From NEW YORK**		
Tyndareus	12/4	5/5	C. Kimberley	16/4	14/6
From NEW YORK			Myrmidon	26/4	15/6
Bonneville	26/2	25/4	**From LOS ANGELES**		
M. Maersk	11/3	26/4	C. Derby	12/4	19/5
Fairf'ld City	—	30/4	**From KOBE**		
Silverwalnut	—	9/5	Rawalpindi	21/4	24/4
Lossiebank	7/4	29/5	Sarpedon	26/4	30/4
Steel Navigator	—	30/5			

AFRICA AND AUSTRALIA

From DURBAN			**From BRISBANE**		
Bontekoe	10/4	13/5	Tanda	16/4	9/5

CHINA PORTS

From TIENTSIN			**From HONGKONG**		
Chaksang	—	25/4	Mentor	20/4	24/4
Kwaisang	—	26/4	Fooshing	—	25/4
Taksang	—	29/4	Tsinan	20/4	25/4
Luchow	26/4	29/4	C. Lyons	22/4	26/4
From SWATOW			Patroclus	23/4	26/4
Nanning	21/4	24/4	Tingsang	—	26/4
			Chengtu	22/4	27/4
			Kingyuan	24/4	29/4

Vessels Leaving

NORTH CHINA COAST

SHENGKING Apr. 23. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From Bund on Saturday, April 23, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 23-4

FOOSHING Apr. 26. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, April 26, at 10 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 26-4

HUNAN Apr. 26. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Tuesday, April 26, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 26-4

PATROCLUS May 1. 11,300 tons, for TAKU BAR, DAIREN, YOKOHAMA and KOBE. —For freight and passage apply Blue Funnel Line Agents, Butterfield & Swire, French Bund. Tel. 82020. 1-5

SOUTH CHINA COAST

CHANGON Apr. 24. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Sunday, April 24, at daylight. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 23-4

KIANGSU Apr. 24. FOOCHOW, HONGKONG and CANTON.—From French Bund on Sunday, April 24, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 23-4

HSIN PEKING Apr. 25. NINGPO.—From Roosevelt Terminal on Monday, April 25, at 3 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 25-4

Vessels Leaving

SOUTH CHINA COAST

TJISAROEA Apr. 26. AMOY, HONGKONG, MUNTOK, BATAVIA, CHERIBON, SEMARANG and SOERABAIA.—The J.C.J.L. s.s. Tjisaroea sails from Holt's Wharf, Pootung on Tuesday, April 26, taking cargo to HONGKONG, JAVA and SOUTH AFRICA, the latter with transhipment at Batavia into mv. Tegelberg sailing from there on May 24. Excellent passenger accommodation. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 25-4

SINKIANG Apr. 27. SWATOW, HONGKONG and CANTON.—From French Bund on Wednesday, April 28, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 27-4

KWAISANG Apr. 28. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Thursday, April 28. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 28-4

TSINAN Apr. 28. AMOY and HONGKONG.—From French Bund on Thursday, April 28, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 27-4

TAKSANG May 1. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Sunday, May 1. For freight and passage apply Jardine, Matheson & Co., Ltd. 1-5

STRAITS AND EUROPE

D'ARTAGNAN Apr. 25. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 25-4

RAWALPINDI Apr. 26. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 8.30 a.m. on Tuesday, April 26, 1938. Mackinnon, Machenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 26-4

OLDENBURG Apr. 28. GENOA, ROTTERDAM and HAMBURG.—(Captain Arfsten). For freight and passage please apply to Hamburg-Amerika Linie, Filiale Schanghai, 20 Canton Road. Tel. 18709. 28-4

SARPEDON May 1. MARSEILLES, LONDON ROTTERDAM, GLASGOW (via Aden). —For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 1-5

AMERICA

TAI YIN Apr. 24. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Tai Yin sails from Buoys 13-14 on April 24, accepting cargo for all Overland Points. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. No. 11366. 24-4

GRETE MAERSK May 2. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For freight and passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road, Tel. 15566. 2-5

AUSTRALASIA

NELLORE May 6. (From Hongkong) SYDNEY and MELBOURNE via PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 6-5

TAIPING May 17. (From Hongkong) MANILA, THURSDAY I., CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australia-Oriental Line Ltd. Agents, Butterfield & Swire, French Bund. Tel. 82020. 17-4

Vessels Discharging

GLENOGLE. From London arrived on April 21, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on May 1, 1938. Damaged cargo will be examined in the presence of a Customs Officer on Monday, April 25, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 24-4

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

Date and Destination	*Per*		*Reg.*	*Ord.*
SATURDAY, April 23.				
Japan Korea via Nagasaki	Nagasaki M.		*18.00	7.15
U.S.S.R. Europe via Siberia	Shengking		*18.00	7.30
Tsingtao Wei. C'foo T'tsin	Shengking		*19.00	7.30
Ningpo	Mohlenhof		10.30	11.00
Tingnai Yungkia Wenchow	Elbhof		13.30	14.00
Nanking (Z)	Hosan M.	A	—	—
Tsingtao and Dairen	Dairen M.		17.30	18.00
Swatow Hongkong Canton	Changon		18.30	19.00
Foochow Hongkong Canton	Kiangsu		18.30	19.00
SUNDAY, April 24.				
Foochow	Shinfu		*19.00	9.15
Ningpo	Tembien		10.00	10.00
MONDAY, April 25.				
Japan Korea via Nagasaki	Shanghai M.		*18.30	7.15
Aust. N.Z. S.S. (Y) India				
Suez and Europe	D'Artagnan	BX	7.15	9.00
Hongkong and Canton ..	D'Artagnan	X	8.30	9.00
Ningpo	Hsin Peking	X	10.30	11.00

* The night before.
A Parcel mail for Nanking, closes at 16.00 on 23rd.
B Parcel mail for France and other countries, closes at 16.00 on 23rd.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel only.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission. Next steamer mails will be closed as follows:
ss. D'Artagnan, via Suez, April 25, due London May 26.
ss. Rawalpindi, via Suez, April 26, due London May 28.
ss. Empress of Canada, via Pacific, May 1, due London June 5.

Air Mails Abroad

Imperial Airways and Qantas (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. D'Artagnan, 9 a.m. on April 25, due Marseilles and London May 6.
Pan American Airways (Hongkong-San Francisco) per ss. Sarpedon, 6 p.m. on April 30, due San Francisco May 10.
Netherlands (K.L.M.) Air Mail (Bandoeng-Amsterdam) per ss. Rawalpindi, 7.15 a.m. on April 26, due Amsterdam May 10, London May 11.
Air France (Saigon-Marseilles Line) per steamer D'Artagnan, 9 a.m. on April 25, due Paris and London on May 18.
Air France (China-Hanoi-Marseilles Lines) per steamer to Hongkong for transmission via Canton.

Train Mails

Light mails for Nanking and Chinkiang close daily at 7.30 p.m.
Light mails for or via River Ports from Anking upwards per available steamer via Canton.
Light mails for or via T.P.R. (north of Tsinan) and North Pinghan per available steamer via Tientsin; for Kiaotsi Line and T.P.R. (south of Tsinan) per available steamer via Tsingtao.
Light mails for or via Lunghai Line and South Pinghan per available steamer via Canton.
Light mails for or via S.H.N.R. per available steamer via Yungkia.

Domestic Air Mails

For or via C.N.A.C. planes on Kiukiang-Hankow-Changsha-Chungking-Chengtu-Hongkong Lines sent to Hongkong for further transmission.
For or via Eurasia Aviation Corporation planes on Sian-Hongkong and Sian-Hanoi Lines sent to Hongkong for further transmission.

Vessels Discharging

YASUKUNI MARU. The N.Y.K. m.v. Yasukuni Maru, from London via Ports arrived on April 22, and discharged her cargo at the Shanghai and Hongkong Wharf Co.'s Hongkew Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Damaged cargo will be examined at the wharf on Wednesday, April 27, at 9 a.m. by Marine Surveyors, Messrs. Paulsen & Bayes-Davy. Claims must be presented within 14 days of the vessel's arrival. No insurance effected. Should cargo not be imported within 15 days of arrival of the vessel compulsory Custom's Examination will be held before the goods can be placed in Bond. This Company accepts no responsibility whatsoever any damage sustained as a result of the Examination. Nippon Yusen Kaisha, Shanghai Branch. 24-4

Furnished Apartments

VACANT May First, two-roomed attic and one-roomed furnished flat. Private entrance. 41/42 Carter Road. -4655

THREE-roomed furnished flat, Bubbling Well Road, to let for rent only, linen, cutlery and china included. Telephone 33526. -4664

4-roomed apartment to let, large verandahs, 7th floor, Avenue Petain, with drawing, dining, bedroom and nursery suites with accessories for sale, ideal for family with one child; Telephone 15750 office hours; 73250 home. 14124

FULLY furnished house to let in western district International Settlement inside the perimeter. Suitable for riding man. 5 bed, 2 bath, large dining reception, nursery, fully screened, central heat, radio, piano, frigidaire, cutlery, crockery, linen if desired. Telephone 11655 or 21887. 14119

TO LET, modern, steam-heated, two-roomed, attractively furnished apartment; bathroom, kitchen, verandah. Taxes, hot water, linen, china crockery, etc. Tifeng Road. $120. Telephone 20666. 14132

FIRST May. Fully-furnished, two-roomed flat, bathroom, kitchen, enclosed verandah, south, for nine months, Nanyang Road. Telephone 31442. -4659

TO LET to foreigners, five-roomed flat, Washington Apartment 66. All furnished. $250. Address Box 2235, N.C.D.N. -4688

TO LET, furnished or unfurnished flats of four rooms Kinnear Apartments, 195 Kinnear Road, near Jessfield Park, nice roof and ground gardens. All modern conveniences. Moderate rentals. Apply Hsin Heng & Co., Property Department, 160 Avenue Edward VII, Telephone 15660. 13617

FRIEDMAN Apartment. Furnished, four-roomed flat, front row, fourth floor, with two bathrooms, lift service. All modern conveniences. For six months or longer. Apply 106 Ferry Road, Telephone 30094. 14041

FOR SALE, complete furniture of attractive three-roomed flat (no lease), on 7th floor, French Concession, including Westinghouse refrigerator, Philips radio combined gramophone, linen and crockery, available immediately. Box 2349, N.C.D.N. 14102

AVAILABLE for 4 or 5 months well-furnished 3-room apartment in leading apartment building in French Concession. Telephone 72478 during office hours. -4608

TO LET to responsible foreigners, from May 15, for 6 to 8 months, three-roomed flat, well-furnished, all modern conveniences. 1202 Avenue Joffre, Gascogne Apartments, $225. Address Box 2307, N.C.D.N. -4566

SAVOY Apartments. 133 Route Say Zoong, 4-roomed furnished apartment, available May 1. Apply Credit Foncier. Telephone 16366. 13476

ENGLISH family have large, well-furnished, two-roomed flat to let. Every convenience including frigidaire. 10 Pacific Gardens, Seymour Road. -4519

Unfurnished Apartments

TO LET. A three-roomed flat with all modern conveniences. Apply Cosmopolitan Apartments, 173 Seymour Road. -4685

$55 Two-room flat, in modern private residence, to responsible party only. Brenan Road, Lane 37, House 109. -4676

TO LET, two-roomed apartment. Apply 104 Ascot Apartment. 587 Bubbling Well Road. -4595

WILLOW Court, 34 Boissezon, 8th floor 1-roomed apartment. A. Sator (Property Dept.) Telephone 19902, 10 a.m. to 1 p.m. 14071

THE PALMS, Telephone 73750. Flat, 4 large rooms, enclosed verandah, entire floor, also two-roomed apartment, water, heating, taxes, large garden. -4570

PENTHOUSE to let to responsible party. 8th floor of modern building. Suitable for apartment or office. Large verandah. Apply Leonard, Veysseyre & Kruze, architects, 461 Avenue Joffre. 14090

TO LET. Two Roomed Modern Flat in the Wayfoong House. Apply Engineers' Office, Room No. 110, 12 The Bund. 13615

TWO large screened rooms with private bath in Chinese family. 1 Parkview Apartment, Brenan Road next to Jessfield Park. -4642

Motor Cars and Cycles

DE Soto coupe 1931, for quick sale. $500 or nearest. 177 Amiral Courbet, Telephone 73165. -4674

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -4508

1935 Citroën sedan, four doors, four-cylinders, 20 miles per gallon, perfect condition, quick sales, $1,350. Box 2350, N.C.D.N. -4649

FORD A model roadster. Engine just overhauled, guarantee still valid for 10 months. Paint cream/brown, tyres perfect. $500 or nearest. Telephone 75661 tiffin hours. -4648

Garages

GARAGE, lock up, wanted near Race Course. Reply Box 2324, N.C.D.N. 14084

FROST, BLAND & CO., LTD.
33 Szechuen Road
in association with
A. R. St. LOUIS, *Engineer*
220 Kiukiang Road
ELECTRICAL SPECIALITIES

ELARCO
ELECTRIC ARC WELDING

THE NORTH-CHINA DAILY NEWS

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